Notice of Default and Election to Sell Under Deed of Trust

NOTICE IS HEREBY GIVEN: That SKO-FED MORTGAGE CORPORATION

is duly appointed Trustee under the following described deed of trust:

TRUSTOR: DAVID B. CORLEY and NELLIE BETH CORLEY, husband and wife as joint tenants

BENEFICIARY: NEVADA NATIONAL BANK

Recorded page $_{552}$ page $_{552}$ as instr. No. $_{63016}$ page of Official Records in the office of the Recorder of in book 27 County, Nevada; page 552 of Official Records in the office of the hit hat said deed of trust secures certain obligations including LINCOLN one note sum of \$ $_{32,300,00}$; that a breach of, and default in, to such deed of trust is security has occurred in that payment has not been made of: ; that a breach of, and default in, the obligations for which

THE FULL INSTALLMENT WHICH BECAME DUE ON 01/01/85, AND ALL SUBSEQUENT PAYMENTS, TOGETHER WITH ANY LATE CHARGES, DELINQUENT TAXES, IMPOUNDS AND ADVANCES, LESS CREDITS, IF ANY. PROPERTY OWNER MUST KEEP ALL SENIOR LIENS AND INSURANCE CURRENT, PURSUANT TO THE TERMS OF SAID DEED OF TRUST,

and that by reason thereof, the undersigned, under such deed of trust, has and that by reason thereof, the undersigned, Trustee under such deed of trust, has executed and delivered to said duly appointed Trustee a written Declaration of Default and Demand for sale and has deposited with said duly appointed Trustee, such deed of trust and all documents evidencing the obligations secured thereby and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby. SKO-FED MORTGAGE CORPORATION

December 27, 1985 Dated_

laditas Vicky Fladeboe, Vice President

STATE OF CALIFORNIA Orange COUNTY OF _ on January 7,1986 a Notary Public in and for said State, personally appeared Vic Fladeboe

personally known to me (or proved to me on the basis of satisfactors evidence) to be the persons who executed the within instrument as

Secretary, on behalf of the corporation therein named, and acknowledged to me that such

corporation executed the within instrument puresolution of its board of directors. WITNESS my hand and official a

(This area for official notarial seal)

8:537

RECORDING REQUESTED BY

AND WHEN RECORDED RETURN TO INTERSTATE TRUST DEED SERVICE, INC. 505 North Tustin Avenue, Suite 238 Santa Ana, California 92705

Loan No. 7902253/CORLEY Ref. No. 5810

RECORDER'S USE ONLY FILED AND RECORDED AT REQUEST OF First American Title Co. Jan. 30, 1986 AT 45 MINUTES PAST _100 CLOCK A M IN BOOK 69 OF OFFICIAL RECORDS, PAGE 485 UNCOUN COUNTY, NEVADAL

YURIKO SETZER By Male Congres RECORDER Deputy BCCK

69 PAGE 485...