

Lincoln County

SUBORDINATION AGREEMENT

For value received, I, or we, Southern Nevada Baptist Association, a Nevada Corporation, do hereby subordinate the right to acquire by way of reverter under the terms and conditions as set forth in the Warranty Deed from Southern Nevada Baptist Association, a Nevada Corporation, to Berean Baptist Church of Pioche, a Nevada Corporation, dated January 15, 1986, and recorded in Book 69, Page 401, State of Nevada, County of Lincoln, the following described real property situated in Lincoln County, Nevada:

Lots 3 and 4 in Block "B" of the WEST END ADDITION TO THE CITY OF CALIENTE, Lincoln County, Nevada.

Such right of reverter is hereby subordinated in favor of the Deed of Trust, dated January 16, 1986, between Berean Baptist Church, Trustor, and Southern Nevada Baptist Association, Inc., a Nevada Corporation, Trustee, and Home Mission Board of the Southern Baptist Convention, a religious non-profit corporation of the County of Fulton and State of Georgia, Beneficiary, and recorded in Book 69, Page 401, State of Nevada, County of Lincoln, so that, in the event of the acquisition of said property by Southern Nevada Baptist Association by way of reverter or in any other manner, said property shall be held by it subject to the terms and conditions of this mortgage; and if such property shall ever be sold at foreclosure upon default in the terms of this mortgage, such sale and the conveyance of said property in compliance therewith shall be made free and clear of the legal operation and effect of said reverter clause.

In testimony whereof, The said corporation has caused these presents to be executed in its corporate name by its Moderator and its Vice-Moderator and its corporate seal to be hereunto affixed this 15th day of January, 1986.

SOUTHERN NEVADA BAPTIST ASSOCIATION

By: David Doyel
David Doyel, MODERATOR
By: Hoyt Savage
Hoyt Savage, VICE-MODERATOR

STATE OF NEVADA)
COUNTY OF Clark)

On this 15th day of January, 1986, before me, a Notary within and for said county, personally appeared David Doyel and Hoyt Savage to me personally known, who, being each by me duly sworn, did say that they are respectively the Moderator and the Vice-Moderator of the corporation named in the foregoing instrument, and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors and said David Doyel and Hoyt Savage acknowledged said instrument to be the free act and deed of said corporation.



NOTARY PUBLIC
STATE OF NEVADA
County of Clark
LA DEANA R. TOCHE
My Appointment Expires Sept. 3, 1988

La Deana R. Toche

NOTARY PUBLIC Clark County, Nevada

My commission expires September 3, 1988.

COPY

No. 84497
FILED AND RECORDED AT REQUEST OF
Revere Baptist Church
Jan. 16, 1986
AT 10 MINUTES PAST 4 O'CLOCK
P.M. IN BOOK 69 OF OFFICIAL
RECORDS, PAGE 402, LINCOLN
COUNTY, NEVADA.
YURIKO SETZER
COUNTY RECORDER

By Mala Smith, Deputy