

NOTICE OF BREACH AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN:

NEVADA TITLE COMPANY
 That ~~LAND TITLE ESCROW~~ NEVADA INC. is
 Trustee under a Deed of Trust dated May 18, 1983, executed by
Meadow Valley Land and Cattle Company, a Nevada general
partnership
 as Trustor, to secure certain obligations in favor of C. E. Damon, Jr., Gordon H. Damon,
James E. Landrum, Jr., and J. Allen Johnson
 as Beneficiary, recorded May 20, 1983 (in Book 55 Page 72
 of Official Records) in the Office of the Recorder of Lincoln
 County, Nevada, as Document No. n/a;

That a breach of the obligations for which such Trust Deed is security has occurred in that
 Trustor has defaulted in the payment of principal and interest
 due July 31, 1984, January 31, 1985, and July 31, 1985
 under that certain Promissory Note dated May 18, 1983, in the
 amount of \$2,390,000.00, executed by Meadow Valley Properties,
 a Nevada general partnership and Meadow Valley Land and Cattle
 Company, a Nevada general partnership in favor of Beneficiary
 and secured by the Deed of Trust.

That by reason thereof, the undersigned, present beneficiary under such Trust Deed, has executed and
 delivered to said Trustee a written Declaration of Default and Demand for Sale, and has surrendered to said
 Trustee such trust deed and all documents evidencing obligations secured thereby, and has declared and does
 hereby declare all sums secured thereby immediately due and has elected and does hereby elect to cause
 the trust property to be sold to satisfy the obligations secured thereby.

DATED this 26th day of July, 1985.

C. F. Damon, Jr.
 C. F. DAMON, JR.

Gordon H. Damon
 GORDON H. DAMON

James E. Landrum, Jr.
 JAMES E. LANDRUM, JR.

J. Allen Johnson
 J. ALLEN JOHNSON

Attach proper form of
 Notary Acknowledgment

STATE OF HAWAII)
 City and)
 COUNTY OF Honolulu) SS:

On this 26th day of July, 1985, personally appeared
 before me, a Notary Public, C. F. Damon, Jr., Gordon H. Damon,
James E. Landrum and J. Allen Johnson, who acknowledged that they
 executed the above instrument.

Katherine A. Farn
 Notary Public

My Commission expires: 4-27-89

SPACE BELOW THIS LINE FOR RECORDER'S USE

RECORDING REQUESTED BY

83330

FILED AND RECORDED AT REQUEST OF
Nevada Title Company

August 28, 1985

AT 15 MINUTES PAST 2 O'CLOCK

P. M. IN BOOK 67 OF OFFICIAL

RECORDS, PAGE 159 LINCOLN

COUNTY, NEVADA

YURIKO SETZER

COUNTY RECORDER

AND WHEN RECORDED MAIL TO
**LAND TITLE ESCROW
 SERVICES INC.**
 823 SOUTH THIRD STREET
 LAS VEGAS, NEVADA 89101
 (702) 386-7070