

### NOTICE OF BREACH AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN:

NEVADA TITLE COMPANY  
That ~~KARXTPDR DE NEVADA DEIX~~ is  
Trustee under a Deed of Trust dated May 18, 1983, executed by  
Meadow Valley Properties, a Nevada general partnership

as Trustor, to secure certain obligations in favor of C. F. Damon, Jr., Gordon H. Damon,  
James E. Landrum, Jr., and J. Allen Johnson

as Beneficiary, recorded May 20, 1983 (in Book 55 Page 59  
of Official Records) in the Office of the Recorder of Lincoln  
County, Nevada, as Document No. n/a

That a breach of the obligations for which such Trust Deed is security has occurred in that  
Trustor has defaulted in the payment of principal and interest  
due July 31, 1984, January 31, 1985, and  
July 31, 1985, under that certain Promissory Note dated  
May 18, 1983, in the amount of \$2,390,000.00, executed by Meadow  
Valley Properties, a Nevada general partnership and Meadow  
Valley Land and Cattle Company, a Nevada general partnership in  
favor of Beneficiary and secured by the Deed of Trust.

That by reason thereof, the undersigned, present beneficiary under such Trust Deed, has executed and  
delivered to said Trustee a written Declaration of Default and Demand for Sale, and has surrendered to said  
Trustee such trust deed and all documents evidencing obligations secured thereby, and has declared and does  
hereby declare all sums secured thereby immediately due and has elected and does hereby elect to cause  
the trust property to be sold to satisfy the obligations secured thereby.

DATED this 25<sup>th</sup> day of July, 19 85.

C. F. Damon, Jr.  
C. F. DAMON, JR.  
Gordon H. Damon  
GORDON H. DAMON  
James E. Landrum, Jr.  
JAMES E. LANDRUM, JR.  
J. Allen Johnson  
J. ALLEN JOHNSON

Attach proper form of  
Notary Acknowledgment

STATE OF HAWAII )  
CITY AND ) SS:  
COUNTY OF Honolulu )

On this 25<sup>th</sup> day of July, 1985, personally appeared  
before me, a Notary Public, C. F. Damon, Jr., Gordon H. Damon, James  
E. Landrum, and J. Allen Johnson, who acknowledged that they executed  
the above instrument.

Kathleen Y. N. Farnum  
Notary Public

My commission expires: 4-27-88

RECORDING REQUESTED BY  AND WHEN RECORDED MAIL TO  <b>LAND TITLE ESCROW SERVICES INC.</b> 823 SOUTH THIRD STREET LAS VEGAS, NEVADA 89101 (702) 386-7070	FILED AND RECORDED AT REQUEST OF <u>Nevada Title Company</u> <u>August 28, 1985</u> AT <u>15</u> MINUTES PAST <u>2</u> O'CLOCK P. M. IN BOOK <u>67</u> OF OFFICIAL RECORDS, PAGE <u>156</u> LINCOLN COUNTY, NEVADA <u>YURIKO SETZER</u> COUNTY RECORDER
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