Recording Requested by:

California Portland Cement Company a wholly owned subsidiary of CalMat Co.

After recording, return to:

Scott J Wilcott CalMat Co. 3200 San Fernando Road Los Angeles, CA 90065

31603 FILED AND RECORDED AT REQUEST OF California Portland Cement Co. November 21, 1984 .. MINUTES PAST O'CLOCK P.M.:N BOCK 63 OF OFFICIAL 181 LINCOLN RECORDS, PAGE ... COUNTY NEVADAL YURIKO SETZER COUNTY RECORDER

差,Deputy

MEMORANDUM OF OPTION

By this memorandum of option, made October 1984, in connection with that certain Option to Furchase, Mining, and Sale Agreement [the "Agreement"], dated November 11, 1983, as amended, between PIOCHE METALS MINING COMPANY, a Utah corporation, ["Optionor"], and California Portland Cement Company, a California corporation, ["Optionee"], Optionor hereby acknowledges and agrees as follows:

- 1. Optionor hereby grants to Optionee the right, on the terms and conditions stated in that Agreement, to purchase that certain real property located in Lincoln County, Nevada, covered by and more particularly described in United States Patent No. 537045, a true and correct copy of which is attached hereto as Exhibit "A" and is incorporated herein as though fully set forth.
- 2. Said option must be exercised, if at all, on or before February 10, 1985.

OPTIONOR PIOCHE METALS MINING COMPANY President Secretary [All signatures must be acknowledged before a Notary Public.]

63 PAGE 181

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Dated this 26 day of Odober	
any or Dove Deliver	. 19 <i>&</i> Y
	12.0.1.
	W games Form
STATE OF UTAH	
COUNTY OF S.C.	
On the 22 day of October	
W Sames Tizer	, 19 5 4, personally appeared before me
of the foregoing instrument, who duly acknowledged to me	that _he_ executed the same: the signer
	Saleador Martin
ESV COL MERCION LLUMING BULLY ISSUES	Notary Public
My Commission Expires:	Residing at:
FORM 143 1 - Deed of Reconveyance (Attorney) - Kelly CO., 55 W. Ninth South	h. S.L.C., Utah
	\ \
260	\ \
JAV 27 dd Dated this 20th day of Cotober	
Dated this day of Colotes	,19 ST
_	11-11-15
	Vice Trum Fredident President
	Brisident
OTTAND ON THE I	
COUNTY OF Jad X	
On the 39th day of October	
	,19 $84^{\prime\prime}$, personally appeared before me , the signer
of the foregoing instrument, who duly acknowledged to me the	at _he_ executed the same.
/ /	0 111
/ /	Notary Public
/ /	
My Commission Expires: \$17.500 Approve Everings Aug. 31, 1997	Residing at: Suit Luke
FORM 1631 — Deed of Reconveyance (Attorney) — Kelly CO., 55 W. Ninth South	S.L.C., Utah

Carson City 09324.

8-13 Ec.

The United States of America.

Co all to whom these presents shall come, Greeting:

WHEREAS, in pursuance of the provisions of the Revised Statutes of the United States, Chapter Siz, Title Thirty-two, and legislation supplemental thereto, there have been deposited in the General Land Office of the United States the Plat and Field Notes of Survey and the Certificate of the Register of the Land Office at Carson City, Nevada, accompanied by other evidence whereby it appears that the Pioche Metals Mining Company

ha S entered and paid for the North Star, North Star No. 1, Talisman, Talisman No. 1, Little Jay, and Little Jay No. 1 lode mining claims,

designated by the Surveyor General as Survey No. 4257, embracing a portion of Sections seven and eighteen in Township one north of Range sixty-seven east of the Kount Dieblo Meridian, in the Kly Mining District, Lincoln County, Nevada,

and bounded, described, and platted as follows: Beginning for the description of the North Star lode claim at corner No. 1, a pine post four inches square, four feet long, marked N. S. 1-4257, in mound of stone, from which the southwest corner of Section seven in Township one north of Range sixty-seven east of the Mount Diablo Meridian bears south seventy-six degrees nine minutes west one thousand eight hundred ten and six-tenths feet distant:

Thence, first course, north twenty-four degrees twenty-one minutes west one thousand three hundred twenty-five and one-tenth feet to corner No. 2, a pine post four inches square, four feet long, marked N.S. 2-4257, in mound of stone;

Thence, second course, north sixty-three degrees twelve minntes east six hundred feet to corner No. 3, a cedar post four feet long,

BOOK

four inches square, marked N.S. 3-N. S. #1-2-2257, in mound of stone:

Thence, third course, south twenty-four degrees twenty-one
minutes east one thousand three hundred twenty-five and one-tenth feet
to corner No. 4, a pine post four inches square, four feet long, marked
N.S. 4, N.S. #1-1-4257, in mound of stone:

Thence, fourth course, south sixty-three degrees twelve minutes west three hundred feet to a point from which discovery bears north twenty-four degrees twenty-one minutes west five hundred thirteen and six-tenths feet distant; six hundred feet to corner No. 1, the place of beginning; the survey of the lode claim as above described extending one thousand three hundred twenty-five and one-tenth feet in length along said North Star vein or lode;

Beginning for the description of the North Star No. 1 lode claim at corner No. 1, identical with corner No. 4 of said North Star lode claim, from which said Section corner bears south seventy-two degrees fifty-six minutes west two thousand three hundred ninety-nine and one-tenth feet distant;

Thence, first course, north twenty-four degrees twenty-one minutes west one thousand three hundred twenty-five and one-tenth feet to corner No. 2, identical with corner No. 3 of said North Star lode claim:

Thence, second course, north sixty-three degrees twelve minutes east six hundred feet to corner No. 3, a pine post four feet long, four inches square, marked N.S.#1-3-4257, in mound of stone:

Thence, third course, south twenty-four degrees twenty-one minutes east one thousand three hundred twenty-five and one-tenth feet to corner No. 4, a pine post four inches square four feet long, marked

5.5. $\pm 1-4-4207$, in mound of stone;

thence, fourth course, south sixty-three degrees twelve minmiles west three hundred feet to a point from which discovery bears
that twenty-four degrees twenty-one minutes west four hundred thirtymiles and six-tenans feet distant; six buildred feet to corner No. 1,
the place of beginning; the survey of the lode claim as above described
allowed the thousand three hundred twenty-five and one-tenth feet in
the claim said North Star No. 1 vein or lode;

estiming for the description of the Talisman lode claim at corner No. 1, a pine post four feet long, four inches square, marked . 1-207, in mound of stone, from which said Section corner bears south that it is not the continuous feet distant;

Chance, first course, north sixty-three degrees twelve minutes and the minutes against four inches against, four lost long, marked T. 2-T. #1-1-4257, in mound of stone, situate on the first follows worth Star lode claim:

Thence, second course, south twenty-six degrees forty-eight printed and the thousand four hundred minety-nine and five-tenths feet to other No. 3, a pine post four inches square, four feet long, marked T. 3, 1.41-4-257, in mound of stone:

Thence, unitu course, south sixty-three degrees twelve minul a west three hundred feet to a point from which discovery beers north twos.y-six dagrees large-eight minutes west seven hundred fifty feet discourt: six numered feet to corner No. 4. a pine post four feet long, four thouse square, marked T. 4-4257, in mound of stone;

Thence, fourth course, north twenty-six degrees forty-eight millies west one thousand four hundred ninety-nine and five-tenths feet

to corner No. 1, the place of beginning; the survey of the lode claim as above described extending one thousand four hundred ninety-nine and five-tenths feet in length along said Talisman vein or lode;

Beginning for the description of the Talisman No. 1 lode claim at corner No. 1, identical with corner No. 2 of said Talisman lode claim, from which said Section corner bears south seventy-three degrees forty-nine ninutes west two thousand two hundred one and nine-tenths feet distant;

Thence, first course, north sixty-three legrees twelve minntes east sim hundred feet to corner No. 2, a ceder post four feet long, four inches square, marked T #1-2-4257, in nound of stone;

Thence, second course, south twenty-six legrees forty-eight minutes east one thousand four hundred minety-nine and five-tenths feet to corner No. 3, a pine post four inches square, four feet long, marked 7 31-3-257, in mound of stone:

Thence, third course, south sixty-three degrees twelve minutes west three hundred feet to a point from which discovery bears north twenty-six degrees forty-eight minutes west seven hundred fifty feet distant; six hundred feet to corner No. 4, identical with corner No. 3 of said Calisman lode claim:

Thence, fourth course, north twenty-six degrees forty-eight minntes west one thousand four hundred minety-nine and five-tenths feet to corner No. 1, the place of beginning; the survey of the lode claim as above assembled extending one thousand four hundred minety-nine and five-tenths feet in length along said Talisman No. 1 vein or lode;

Reginning for the description of the Little Jay lode claim at corner No. 1, a pine post four fact long, four inches square, marked L.L. 1-4257, in mound of stone, from which said Section corner bears north sixty-eight degrees six minutes thirty seconds west two thousand

five hundred thirty-six and two-tenths feet distant:

Thence, first course, north sixty-three degrees twelve minntes east three hundred three and ninety-five-hundredths feet to a
point from which discovery bears south thirty-six degrees three minntes east fifty feet distant; six hundred seven and nine-tenths feet
to corner No. 2, a pine post four inches square, four feet long, marked
L.J. 2, L.J. #1 1-1-4257, in mound of stone, situate on line 3-4 of
said Talisman No. 1 lode claim;

Thence, second course, south thirty-six degrees three minutes east one thousand five hundred feet to corner No. 3, a cedar post four feet long, four inches square, marked L.J. 3, L.J.#1-4-4257, in mound of stone:

Thence, third course, south sixty-three degrees twelve minntes west six hundred seven and nine-tenths feet to corner No. 4, a pine post four inches square, four feet long, marked L.J. 4-4257, in mound of stone:

Thence, fourth course, north thirty-six degrees three minutes west one thousand five hundred feet to corner No. 1, the place of beginning: the survey of the lode claim as above described extending one thousand five hundred feet in length along said Little Jay vein or lode:

Beginning for the description of the Little Jay No. 1 lode claim at corner No. 1, identical with corner No. 2 of said Little Jay lode claim, from which said Section corner bears north seventy-siz degrees fifty-six minutes forty seconds west two thousand nine hundred seventy-two and seven-tenths feet distant:

Thence, first course, north sixty-three degrees twelve minutes east three hundred three and ninety-five-hundredths feet to a point from which discovery bears south thirty-six degrees three minutes east seven hundred fifty feet distant; six hundred seven and ninetenths feet to corner No. 2, a pine post four feet long, four inches square, marked L.J. #1-2-4257, in mound of stone:

Thence, second course, south thirty-six degrees three minutes east one thousand five hundred feet to corner No. 3, a pine post four feet long, four inches square, marked L.J. #1-3-4257, in mound of stone;

Thence, third course, south sixty-three degrees twelve minutes west six hundred seven and nine-tenths feet to corner No. 4, identical with corner No. 3 of said Little Jay lode claim:

Thence, fourth course, north thirty-six degrees three minutes west one thousand five hundred feet to corner No. 1, the place of beginning: the survey of the lode claim as above described extending one thousand five hundred feet in length along said Little Jay No. 1 vein or lode; the premises, herein granted, containing one hundred nineteen and one hundred two-thousandths acres. NOW KNOW YE, That there is therefore, pursuant the laws aforesaid, hereby granted by the United States unto the said Pioche Motals Mining Company

from these presents, and all that portion of the said veil and S, or ledge S, and of all other veins, lodes, and ledges throughout their entire depth, the tops or apexes of which lie laside of the set boundary lines of said granted premises in said survey extended downward vertically, although such veins, lodes, or ledges in the command course may so far depart from a perpendicular as to extend outside the vertical side lines of said premises: Provided, That is right of possession to such outside parts of said veins, lodes, or ledges shall be confined to such portions thereof as lie between very planes drawn downward through the and lines of said survey so continued in their own direction that such planes will intersect such systemic parts of said veins, lodes, or ledges: And provided further, That nothing herein contained shall authorize the grantee.

There is never upon the surface of a claim owned or possessed by another.

TO HAVE AND TO HOLD said mining anises, together with all the rights, privileges, immunities, and appurtenances of whatsoever nature thereunto belonging, unto the said graves above named and to 113 SUCCOSSOFS and assigns forever; subject, nevertheless, the above-mentioned and to the following conditions and stipulations:

FIRST. That the premises hereb franted shall be held subject to any vested and accrued water rights for mining, agricultural, manufacturing, or other purposes, and its to ditches and reservoirs used in connection with such water rights, as may be recognized and acknowledged by the local laws, custoff, and decisions of the courts. And there is reserved from the lands hereby granted a right of way thereon for ditches or canals constructed by the authority of the United States.

SECOND. That in the absolute of necessary legislation by Congress, the Legislature of Novada may provide rules for working of mining claim or premises hereby granted, involving easements, drainaga, and other necessary means to its complete development.

IN TESTIMONY WHEREOF, I Woodrow Wilson

President of the United States of America, have caused these letters to be made Patent, and the Seal of the General Land Office to be hereunto affixed.

GIVEN under my hand, at the City of Washington, the

SEVENTH

day о

JULY

in the year of our Lord one thousand

aine hundred and

SIXTEEN

and of the independence of the

United States the one hundred and

FORTY-FIRST

the President : Roudium

De Rosau

Delamar

her sider of the General tand Office.

RECORDED: Patent Number 537045

SYMIBIT A PAGE 7 of 7