

Lincoln County

After recording, return to:  
NERCO Minerals Co.  
111 SW Columbia #800  
Portland, OR  
97201

APPIDAVIT OF ASSESSMENT

1983-84 Assessment Year  
Lincoln County, Nevada

State of Oregon )  
                  ) s.s.  
County of Multnomah )

I, John B. Eichenauer, being first duly sworn, state on behalf of Resource Associates of Alaska, Inc., an Alaska corporation qualified to conduct business in the State of Nevada, that certain labor and mining development work as required by law was performed upon and for the benefit of those certain unpatented lode claims described in Exhibit A, attached hereto and made a part hereof, during the assessment year ending at 12:00 Noon September 1, 1984.

That Resource Associates of Alaska has ownership and possession of said claims, which are situated within the Comet Mining District of Lincoln County, Nevada.

That at least Twenty-One Thousand Dollars (\$21,000) were expended in work performed and improvements made upon or for the benefit of said claims during the assessment year. The work consisted of geological mapping, geophysical surveys and geochemical sampling and analysis upon certain of the claims (as more fully described and summarized in Exhibit B attached hereto and made a part hereof) and other mining development and improvement work conducted upon the property. The claims set forth in Exhibit A comprise a group of contiguous claims, and the tendency of said surveys, sampling and other work was to develop each and all of said claims as a valuable mine and to facilitate the extraction of minerals therefrom.

Such expenditures were made by or at the expense of Resource Associates of Alaska, owner of said claims, and said labor, development work and improvements were performed and made by its employees between the dates of January 1, 1984 and August 31, 1984.

Dennis G. Jordan  
Witnessed

John B. Eichenauer  
John B. Eichenauer, Land Manager  
Resource Associates of Alaska, Inc.  
111 SW Columbia, Suite 800  
Portland, Oregon 97201

State of Oregon )  
                  ) s.s.  
County of Multnomah )

Subscribed and sworn to before me this 18<sup>th</sup> day of October, 1984.



Edward C. Rochette  
Notary Public for Oregon  
My Commission Expires 11-1-86

Lincoln County

EXHIBIT A

PAN AMERICAN MINE  
Unpatented Claims

All those certain unpatented lode mining claims situated in the Comet Mining District, County of Lincoln, State of Nevada, more particularly described as follows:

<u>CLAIM NAME</u>	<u>LOCATION DATE</u>	<u>CO. RECORD BOOK-PAGE</u>	<u>BLM SERIAL NO.</u>
Albert	07/01/1925	H-1; 185	NMC 87849
Argentum	05/20/1929	J-1; 71	87783
Argentum #1	"	J-1; 72	87784
Argentum #2	"	"	87785
Argentum #3	"	J-1; 73	87786
Argentum #4 (amd)	09/26/1979	32; 671	98080
Argentum #5 (amd)	"	32; 672	98081
Argentum #6 (amd)	"	32; 673	98082
Argentum #7 (amd)	"	32; 674	98083
Bald Eagle (amd)	08/10/1936	L-1; 187	87851
Blue Jay	07/12/1929	J-1; 116	87773
Blue Jay #1	07/18/1929	J-1; 117	87774
Blue Jay #2	07/08/1929	"	87775
Boarding House	07/01/1925	H-1; 185	87850
Calico	03/01/1928	H-1; 277	87776
Calico #1	"	H-1; 278	87777
Calico #2 (amd)	09/26/1979	32; 675	98084
Cedar #1	12/12/1928	H-1; 406	87729
Cedar #2	12/13/1928	H-1; 407	87730
Cedar #3	"	"	87731
Cedar #4	12/13/1928	H-1; 408	87732
Cedar #8	12/23/1928	"	87733
Central	07/01/1926	H-1; 107	87778
Central #1	"	"	87779
Central #2	"	H-1; 108	87780
Christianson	12/20/1928	H-1; 417	87857
Comet Chief #1	07/12/1928	H-1; 343	87781
Comet Chief #2	"	"	87782
Comet Giant	12/20/1928	H-1; 415	87854
Comet King	"	H-1; 416	87855
Comet Standard	12/20/1928	H-1; 415	87856
Curtis	03/04/1929	H-1; 484	87853
Deerhorn	07/12/1929	J-1; 118	87700
Deerhorn #1	"	"	87701
East Side #1	09/17/1929	J-1; 211	87702
East Side #2	"	"	87703
East Side #3	"	J-1; 212	87704
East Side #4	"	"	87705
East Side #5	"	J-1; 213	87706
East Side #6	"	"	87707
East Side #7	09/17/1929	J-1; 214	87708
East Side #8	"	"	87709
East Side #9	09/18/1929	J-1; 215	87710
East Side #10	"	"	87711
East Side #11	"	J-1; 216	87712
East Side #12	"	"	87713
East Side #13	09/19/1929	J-1; 217	87714
East Side #14	"	"	87715
East Side #15	"	J-1; 218	87716
East Side #16	"	"	87717

<u>CLAIM NAME</u>	<u>LOCATION DATE</u>	<u>CO. RECORD BOOK-PAGE</u>	<u>BLM SERIAL NO.</u>
East Side #17	09/20/1929	J-1; 219	NMC 87718
East Side #18	"	"	87719
East Side #19	"	J-1; 220	87720
East Side #20	"	"	87721
East Side #21	10/08/1929	J-1; 221	87722
East Side #22	"	"	87723
East Side #23	04/17/1931	K-1; 24	87724
East Side #24	04/16/1931	K-1; 25	87725
East Side #25	"	"	87726
East Side #26	04/17/1931	K-1; 26	87727
East Side Fraction	10/18/1929	J-1; 222	87728
Elwood	07/20/1929	J-1; 138	87864
Flapper #1 (amd)	08/18/1935	L-1; 61	87900
Flapper #2	12/10/1928	H-1; 402	87901
Flapper #3	"	"	87902
Flapper #4	"	H-1; 403	87903
Flapper #5	12/10/1928	H-1; 403	87904
Franklin	03/18/1927	H-1; 172	87868
Galena	05/20/1929	J-1; 73	87905
Galena #1	"	J-1; 74	87906
Galena #2	05/20/1929	J-1; 74	87907
Galena #3	"	J-1; 75	87908
Galena #4	"	"	87909
Galena #5 (amd)	09/26/1979	32; 679	98088
Galena #6 (amd)	"	32; 680	98089
Galena #7 (amd)	"	32; 681	98090
Galena #8 (amd)	09/26/1979	32; 682	98091
Gigolo	12/14/1928	H-1; 401	87917
Gigolo #2	11/15/1929	J-1; 209	87918
Gilhooly	03/01/1929	H-1; 487	87870
Great Western (amd)	07/01/1936	L-1; 175	87765
Great Western #1	10/22/1928	H-1; 390	87766
Great Western #2	"	"	87767
Great Western #3	"	H-1; 391	87768
Great Western #4	"	"	87769
Great Western #5	"	H-1; 392	87770
Hanna	12/20/1928	H-1; 418	87753
Hard Luck	05/26/1927	H-1; 221	87754
Harwood	12/20/1928	H-1; 417	87755
Hub #2	07/01/1928	H-1; 345	87749
Hub #3	"	H-1; 346	87750
Hub #5	"	H-1; 347	87751
Hub #7	07/01/1930	J-1; 400	87752
Hulla	12/29/1928	H-1; 410	87756
Hulla #2	12/30/1928	H-1; 411	87757
Iron Cap (amd)	08/10/1936	L-1; 186	87762
Iron Cap #1	11/20/1928	H-1; 395	87763
Iron Cap #2	"	H-1; 396	87764
Iron Cap #4	"	"	87875
Iron Queen	12/20/1928	H-1; 416	87876
Jennie	08/02/1914	E-1; 415	87872
Lindberg	03/04/1929	H-1; 484	87877
Log Cabin #1	12/10/1928	H-1; 405	87878
Lone Eagle	10/26/1928	H-1; 368	87879

<u>CLAIM NAME</u>	<u>LOCATION DATE</u>	<u>CO. RECORD BOOK-PAGE</u>	<u>BLM SERIAL NO.</u>
Lounge Lizard	12/14/1928	H-1; 400	NMC 87880
Lucky Bill	04/02/1919	E-1; 293	87881
Maracoba	07/02/1929	J-1; 119	87919
Maracoba #1	"	"	87920
Maracoba #2	"	J-1; 120	87921
Maracoba #3	"	"	87922
Maracoba #4	"	J-1; 121	87923
Maracoba #5	"	"	87924
Mount Comet	04/04/1919	F-1; 294	87913
Mount Comet #2	01/18/1919	F-1; 289	87914
Mount Comet #5 (amd)	11/01/1935	L-1; 75	87915
Mount Comet #8	07/01/1925	G-1; 466	87916
Mount Comet #9 (amd)	09/26/1979	32; 676	98085
Mount Comet #10 (amd)	"	32; 677	98086
Mount Comet #11 (amd)	"	32; 678	98087
Murphy #1 (amd)	12/10/1928	J-1; 413	87910
Murphy #2	07/01/1928	H-1; 337	87911
Murphy #3 (amd)	11/11/1930	J-1; 413	87912
Nonpariel	03/26/1916	F-1; 53	87885
North Star	07/01/1930	J-1; 317	87886
"	07/20/1931	K-1; 144	"
Pine #1	02/17/1929	H-1; 468	87744
Pine #2	02/18/1929	"	87745
Pine #3	02/20/1929	H-1; 469	87746
Pine #4	"	"	87747
Pine Fraction	07/01/1930	J-1; 399	87748
Pocohontas	07/20/1929	J-1; 138	87891
Pup	12/29/1928	H-1; 412	87742
Pup #2	12/30/1928	H-1; 413	87743
Ramona #1	07/01/1929	J-1; 98	87771
Ramona #2	"	"	87772
Rim #1	10/08/1929	J-1; 230	87734
Rim #2	"	J-1; 231	87735
Rim #3	10/08/1929	J-1; 231	87736
Rim #4	"	J-1; 232	87737
Rim #5	"	"	87738
Rim #6	"	J-1; 233	87739
Rim #7	"	"	87740
Rim #8	"	J-1; 234	87741
Roxana #1	12/12/1928	H-1; 420	87787
Roxana #2	"	"	87788
Roxana #3	12/12/1928	H-1; 421	87789
Roxana #4	12/22/1928	"	87790
Roxana #5	"	H-1; 422	87791
Roxana #6	"	"	87792
September	09/26/1935	L-1; 71	87897
Sheik (amd)	11/01/1935	L-1; 77	87809
Sheik #2	08/26/1929	J-1; 209	87810
Sheik #4 (amd)	11/01/1935	L-1; 77	87811
Silver Star Extension	12/20/1928	H-1; 414	87812
Silver Star #3 (amd)	08/10/1936	L-1; 185	87813
Silvertip	03/01/1929	H-1; 485	87814
Silvertip #1	"	H-1; 486	87815
Silvertip #4	03/01/1929	H-1; 486	87816
Snow #6	02/06/1929	H-1; 453	87793
Snow #7	02/05/1929	"	87794
Snow #8	"	H-1; 454	87795

<u>CLAIM NAME</u>	<u>LOCATION DATE</u>	<u>CO. RECORD BOOK-PAGE</u>	<u>BLM SERIAL NO.</u>
Snow #9	02/05/1929	H-1; 454	NMC 87796
Snow #10	02/03/1929	H-1; 455	87797
Snow #11	"	H-1; 456	87798
Snow #12	"	"	87799
Snow #13	01/30/1929	H-1; 457	87800
Snow #14	"	"	87801
Snow #15	01/30/1929	H-1; 458	87802
Snow #16	"	H-1; 459	87803
Snow #17	08/27/1929	J-1; 179	87804
Snow #18	"	J-1; 178	87805
Snow #19	"	"	"
Snow #20	"	J-1; 179	87806
Snow #21	"	J-1; 180	87807
Southside #1	11/15/1929	J-1; 210	87808
South Star	01/15/1928	H-1; 266	87896
Spearhead	07/01/1930	J-1; 317	87895
Spoke	03/01/1928	H-1; 278	87898
Spoke #3	11/02/1928	H-1; 384	87817
Spoke #4	"	H-1; 385	87818
Spoke #5	"	H-1; 386	87819
			87820
Tom Boy	04/06/1926	H-1; 274	87899
Top #1	08/28/1929	J-1; 180	87821
Top #2	"	J-1; 181	87822
Top #3	08/28/1929	J-1; 181	87823
Top #4	"	J-1; 182	87824
Top #5	"	"	87825
Top #6	08/29/1929	J-1; 183	87826
Top #7	08/30/1929	"	87827
Top #8	08/31/1929	J-1; 184	87828
Top #9	09/14/1929	"	87829
Top #10	09/17/1929	J-1; 185	87830
Top #11	09/22/1929	"	87831
Top #12	09/23/1929	J-1; 186	87832
Top #13	"	"	87833
Top #14	09/24/1929	J-1; 187	87834
Top #15	"	"	87835
Top #16	09/24/1929	J-1; 188	87836
Top #17	"	"	87837
Top #18	"	J-1; 189	87838
Top #19	"	"	87839
Wonder	06/01/1929	J-1; 47	87840
Wonder #1	"	J-1; 43	87841
Wonder #2	"	J-1; 47	87842
Wonder #3	"	J-1; 46	87843
Wonder #4	"	J-1; 45	87844
Wonder #5	"	J-1; 46	87845
Wonder #6	06/01/1929	J-1; 45	87846
Wonder #7	"	J-1; 44	87847
Wonder #8	"	"	87848
Wonder #9 (amd)	09/26/1979	32; 683	98092

EXHIBIT B

Pan American Mine  
Summary of Labor  
1983-84

Annual assessment work totaling in excess of \$21,000 was performed upon the Pan American unpatented claim block between January 1 and August 31, 1984. The on-ground work performed consisted of 78 man-days of geological mapping and evaluation, geophysical surveying and geochemical sampling. In addition, 20.4 miles of roadwork were completed and seven exploration trenches were excavated, mapped and sampled.

The primary purpose of the work was to determine the existence of high grade gold and silver veins located within the Prospect Mountain Quartzite Formation, which outcrops intermittently on the western portion of the claim block. The project was successful and several veins were located with values of up to 0.8 oz/ton gold.

The secondary purpose of the work was to utilize these "discovery" veins as indications to locate potential massive sulfide fissure-fed replacement deposits within the various favorable horizons of the overlying Pioche Shale and Lyndon Limestone Formations, which are exposed throughout the central portion of the claim block. This project was also successful, with sample values of up to 18.25 oz/ton silver received, and resulted in several drilling targets being identified.

The claims upon which geophysical/geochemical survey work was performed in association with trenching were the Murphy No. 2, Comet Chief Nos. 1 & 2 and Log Cabin No. 1 unpatented claims, as well as the Roxana and Comet Chief patented claims. Geochemical samples were also gathered from selected sites and zones throughout the Pan American patented and unpatented claim blocks.

The above work was performed under the direction of Wallace M. Toupe, Chief Geophysicist for Resource Assoc. of Alaska, Inc., whose qualifications include a B.A. Geology from Eastern Washington university and nine years mineral exploration experience. Working with Mr. Toupe were John Bernt, Senior Geologist, and Kathleen A. Hill, Project Geologist, both also of Resource Assoc. of Alaska, Inc., 122 First Avenue, Fairbanks, Alaska 99701.

Complete survey and analysis results and site maps are on file at the above address.

No. 81402  
FILED AND RECORDED AT REQUEST OF  
NEPCO MINERALS CO.  
OCT 22 1984  
11:25 MINUTES PAST 1 O'CLOCK  
P.M. IN BOOK 68 OF OFFICIAL  
RECORDS, PAGE 446 LINCOLN  
COUNTY, NEVADA  
Yvonne Setzer  
COUNTY RECORDER BOOK 62 PAGE 451