

LEASE AGREEMENT

Lessee: Pahroc Mountain Exploration Company

Lessor: Joseph D. Wilkin

Whereas the Pahroc Mountain Exploration Company, and unimcorporated company owned by Dennis R. Sonnenberg, Amelia Sonnenberg, Betina McCrosky, Nicolas J. Wilkin, Tessa M. Wilkin, Launa Wilkin, Susanne C. Wilkin, and Joseph D. Wilkin. Now whereas the previously named individuals doing business as Pahroc Mountain Exploration Company have mining rights to two unpatented placer mining claims known as the Saphire #1 and Saphire #2, are desirous of leasing the same so that ores may be extracted. Whereas Joseph D. Wilkin is doing business as Delamar Perlite Company or Wilkin Mining and Trucking and is desirous of operating said claims. The following is hereby agreed to by all parties.

1. Whereas Joseph D. Wilkin paid filing fees for the previously described claims, he will be entitled to extract ores from the present time until January 1, 1984 without payment of further royalty.
2. A royalty of \$1.00 per short ton will be paid on all ores extracted after January 1, 1984. This royalty will be paid semi-annually on the previous 6 months on or about July 15th and December 31st of each year.
3. It is further agreed that all mine depletion and resultant tax credits are to be taken by the lessee, Joseph D. Wilkin.

This agreement was verbal and binding on October 12, 1983.

Signed,

Pahroc Mountain Exploration Company
9-19-84

1. *Amelia Sonnenberg*
2. *Dennis Sonnenberg*
3. *Betina McCrosky*
4. *Nich Wilkin*
5. *Joseph D. Wilkin*

6. Joseph D. Wilkin

and
Joseph D. Wilkin, DBA Wilkin Mining
and Trucking-Delamar Perlite Company.

7. Joseph O. Williams

JDW/sw

COPY

No. 81393
FILED AND RECORDED AT REQUEST OF
Joseph Wilkin
October 18, 1984
AT 25 MINUTES PAST 1 O'CLOCK
P.M. IN BOOK 62 OF OFFICIAL
RECORDS, PAGE 435 LINCOLN
COUNTY, NEVADA.
YURIKO SETZER
COUNTY RECORDER

By Y. MacCondie, Deputy