

QUITCLAIM DEED

For the sum of ten dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Tim Watt, a resident of Fallbrook, California, does hereby release and Quitclaim unto Combined Metals Reduction Company, a Utah corporation, all of his right, title and interest in and to the 146 unpatented mineral claims known as the DEL 7 through 9, DEL 19 through 54, DEL 63 through 94, DEL 103 through 138, DEL 157 through 166, DEL 238 through 263, DEL 265 and DEL 268 through 269 located in Sections 29 through 33, Township 5 South, Range 65 East and Section 1, Township 6 South, Range 64 East and Sections 5 through 7, Township 6 South, Range 65 East, Delamar Mining District, Lincoln County, Nevada, together with his knowledge and results of exploration relating to mineral occurrences within Sections 22 through 27 and 35 through 36, Township 5 South, Range 64 East and Sections 29 through 33, Township 5 South, Range 65 East and Sections 1, 2, 11 and 12, Township 6 South, Range 64 East and Sections 5 through 7, Township 6 South, Range 65 East, Delamar Mining District, Lincoln County, Nevada.

IN WITNESS WHEREOF, Tim Watt has executed this instrument this fourteenth day of January, 1983.

Tim Watt
Tim Watt

State of *Nevada*,
County of *Esmeralda*,

On this *14th* day of *January*, 1983, personally appeared before me a Notary Public, *Tim Watt* who acknowledged to me that he executed the foregoing instrument.

Notary
Jewel E. Parsons

No. 80610
FILED AND RECORDED AT REQUEST OF
Combined Metals Red. Co.
AUGUST 13, 1984
AT 25 MINUTES PAST 2 O'CLOCK
P M IN BOOK 61 OF OFFICIAL
RECORDS, PAGE 104 LINCOLN
COUNTY, NEVADA.
YURIKO SETZER
COUNTY RECORDER
By *Mara Cordie*, Deputy

JEWEL E. PARSONS
NOTARY PUBLIC-STATE OF NEVADA
ESMERALDA COUNTY
My commission expires Dec 31, 1984