

PROMISSORY NOTE

FOR VALUE RECEIVED, we promise to pay to the order of JOHN and ANITA LEE, PANACA, NEVADA, the sum of \$13,500.00 as follows:

The sum of \$13,500.00 plus 11% interest on the unpaid balance shall be paid in consecutive monthly installments of \$348.92 for Forty-Eight months commencing on the 25th day of May 1984. Monthly payments are due on the 25th of each month.

Should any of the principal or interest not be paid when due, or within 60 days thereafter, such default shall, at the option of the legal holder hereof, cause all sums then remaining unpaid to become due upon the expiration of the grace period and payable, without further notice, the makers, indorsers and grantor of this note agree to pay a reasonable collection or attorney's fee if suit is brought hereon, or said note is placed in a collector's hands, when in default, and hereby waive presentment for payment, notice of non-payment, protest and notice of protest, and diligence in bringing suit against any part thereto and consent that time of payment may be extended without notice.

Dated this 11 day of April, 1984.

EAGLE RANCH ENTERPRISES INCORPORATED

William Lee Watson
William Lee Watson - PRESIDENT

Frances Fogel
Frances Fogel - VICE PRESIDENT

Bruce Fogel
Bruce Fogel - SECRETARY AND TREASURER

79808

FILED AND RECORDED AT REQUEST OF
John Lee
April 12, 1984
AT 25 MINUTES PAST 1 O'CLOCK
P.M. IN BOOK 59 OF OFFICIAL
RECORDS, PAGE 394 LINCOLN
COUNTY, NEVADA.

Quinn Sides
COUNTY RECORDER