

DEED OF TRUST

THIS DEED OF TRUST made and entered into this 12 day of April, 1984 by and between EAGLE RANCH ENTERPRISES INCORPORATED, a Nevada Corporation as Grantor, and John and Anita Lee, husband and wife as Trustees and Beneficiaries.

WITNESSETH that the Grantor, for good and sufficient consideration, the receipt of which is hereby acknowledged, hereby convey and warrant unto the Trustee and to their successors in trust for the purpose of securing performance of the covenants and agreements herein contained, that certain real property more particularly described as follows:

the SW $\frac{1}{4}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ and the SE $\frac{1}{4}$ SE $\frac{1}{4}$ NW $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 15, T 1 N, R 67 E, MDB&M containing 5 acres more or less in Lincoln County, Nevada.

TOGETHER with any and all buildings and improvements situate thereon. TO HAVE AND TO HOLD the same unto the Trustee as herein provided.

IN TRUST, nevertheless, for the purpose of securing performance of the contents and agreements herein contained.

WHEREAS, Grantor are justly indebted to the Beneficiaries upon that certain principal promissory note executed on even date herewith.

THE GRANTOR COVENANT AND AGREE AS FOLLOWS:

1. To pay said indebtedness and the interest thereon as herein and in said Promissory Note provided or according to any agreement extending time of payment, also any other indebtedness due from Grantor to Beneficiaries as hereinabove provided.
2. The following covenants: No's 1,3,4 (11%),5,6,7 (20%),8 and 9. of NRS 107.030 are hereby adopted and made a part of this Deed of Trust.

IN WITNESS WHEREOF, we have hereunto set our hands the day and year first written above.

79807

FILED AND RECORDED AT REQUEST OF
John Lee
April 12, 1984

AT 25 MINUTES PAST 1 O'CLOCK
...P.M. IN LOCK 59 OF RECORDS
RECORDS, PAGE 393
COUNTY, NEVADA

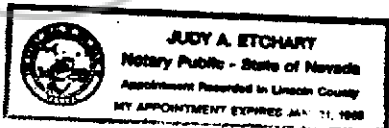
EAGLE RANCH ENTERPRISES INCORPORATED

William Lee Watson
William Lee Watson - President

Frances Fogel
Frances Fogel - Vice-President

Attest: Bruce Fogel
Bruce Fogel Secretary

On the 12 day of April 1984, personally appeared before me a Notary Public, William Lee Watson and Frances Fogel who acknowledged they executed the foregoing instrument.



Judy A. Etchart
Notary Public