

ADDENDUM #3

WHEREAS, Edwin Gunderson and Norma Gunderson (Seller) have entered into an Agreement dated March 23, 1983 with Bloch Brothers Corporation (Purchaser) for the purchase of property known as Lincoln Estates; and

WHEREAS, Paragraphs 2 and 4 of said Agreement provide for the issuance by Seller of individual releases to third parties purchasing individual sites or acreage from Purchaser, and for the issuance of a Warranty Deed conveying to the purchaser clear title to said land free and clear of all liens and encumbrances, upon receipt by Seller from Purchaser of payment in full as computed in the manner set forth in Paragraph 2, and upon request by Purchaser for issuance of such releases and conveyances; and

WHEREAS, Seller and Purchaser wish to revise said Agreement to provide for protection of third party purchasers in the event of Purchaser's default;

NOW THEREFORE, it is further agreed as follows:

In the event of Purchaser's default hereunder, Seller agrees to receive payments directly from third parties purchasing individual sites or acreage from Purchaser, and, at the request of such third party purchaser, to issue acreage or site releases upon receipt of payment in full of the balance due under such third party's contract with Purchaser, and to issue a Warranty Deed conveying the acreage or site released upon said payment, free and clear of all liens and encumbrances.

Entered into this Feb day of 1984.

WITNESS:

James E. Morris  
James E. Morris

SELLER:

E. W. Gunderson  
E. W. Gunderson  
Norma Gunderson  
Norma Gunderson

Anita L. Trout  
Anita L. Trout

PURCHASER: Nevada Guaranty Title & Land Corp.  
Sheldon Fuller  
BY: Vice President

STATE OF MICHIGAN )  
COUNTY OF OAKLAND ) ss.

The foregoing instrument was acknowledged before me this 21st day of February 1984 by Sheldon Fuller, Vice Pres. of Nevada Guaranty Title and Land Corporation a Michigan Corporation, on behalf of the corporation.

My Commission expires January 11, 1987

Danet E. Horner  
Danet E. Horner Notary Public  
Oakland County, Michigan

No. 79607

FILED AND RETURNED AT THE OFFICE OF  
Lawyers Title Ins. Corp.  
February 29, 1984

1 MINUTES AND 10 SECONDS  
P. M. IN BOOK 58  
RECORDS, PAGE 13  
COUNTY, NEVADA.

YURIKO SETZER

Mara Stackhouse Deputy

BOOK 59 PAGE 13 Incl.