

Lincoln County

MEMORANDUM OF MINING OPTION
AND MINERAL LEASE AGREEMENT

THIS MEMORANDUM OF MINING OPTION AND MINERAL LEASE AGREEMENT made as of November 1, 1983, by and between FMC MINERALS CORPORATION ("FMC MINERALS"), a Delaware corporation, having an office at 5011 Meadowood Way, Reno, Nevada 89502, and JAMES W. COLE, doing business as C. & C. MINING AND LAND COMPANY, and Maria Cole, his wife, having an address at 628 Northridge Drive, Boulder City, Nevada 89005 ("OWNER").

In consideration of the terms and provisions set forth in that certain mining Option and Mineral Lease Agreement dated on even date herewith, hereinafter called the "Agreement," between FMC MINERALS and OWNERS, OWNERS have granted and do hereby grant to FMC MINERALS for a two (2) year period commencing on the date hereof an exclusive option (the "Option") to lease, for the purposes therein specified, the lands and mining claims situated in Lincoln County, Nevada, which are more particularly described in Exhibit A attached hereto and by this reference incorporated herein (the "Mining Properties"), together with all improvements, hereditaments, appurtenances, rights, privileges and franchises incident or belonging thereto.

If the Option is exercised by FMC MINERALS, the terms and conditions of the Agreement apply to and govern the Mineral Lease between FMC MINERALS and OWNERS, and the effective date of the Mineral Lease shall be the day the Option is exercised.

The term of the Mineral Lease shall be twenty (20) years from the date hereof with the right to renew for twenty (20) years on the same terms and conditions and so long thereafter as ores or minerals are being produced from the Mining Properties or development operations are being actively conducted thereon by FMC MINERALS, unless sooner terminated by FMC MINERALS as provided in said Agreement.

Information regarding the terms of the Agreement may be obtained from FMC MINERALS CORPORATION at 5011 Meadowood Way, Suite 200, Reno, Nevada 89502, Attention: Brian J. Kennedy, or from OWNER at 628 Northridge Drive, Boulder City, Nevada 89005.

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It is understood that the Agreement constitutes the complete agreement between FMC MINERALS and OWNERS with respect to the Mining Properties. This Memorandum of Mining Option and Lease Agreement shall not be deemed to modify any of the provisions of the Agreement, hereby ratifying and affirming the Agreement and all of its terms.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Mining Option and Mineral Lease Agreement as of the date first above written.

OWNER:

JAMES W. COLE, doing business as
C. & C. MINING AND LAND COMPANY

James W. Cole
James W. Cole

Maria Cole
his wife

FMC MINERALS CORPORATION

By Brian J. Kennedy
Brian J. Kennedy
President

Lincoln County

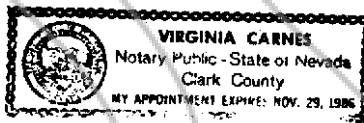
STATE OF NEVADA)
COUNTY OF CLARK) ss.
MINERAL

On this 16th day of November, 1983,
personally appeared before me, a Notary Public, JAMES
W. COLE, who duly acknowledged to me that he executed
the above instrument.

Virginia Carnes
Notary Public
Residing at: Boulder City

My Commission Expires:

Nov. 29, 1986



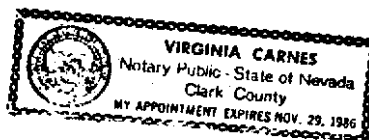
STATE OF NEVADA)
COUNTY OF CLARK) ss.
MINERAL

On this 16th day of November, 1983,
personally appeared before me, a Notary Public,
Maria Cole, who duly acknowledged to me
that she executed the above instrument.

Virginia Carnes
Notary Public
Residing at: Boulder City

My Commission Expires:

Nov. 29, 1986



Lincoln County

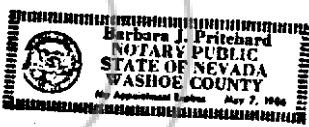
STATE OF NEVADA)
COUNTY OF WASHOE)

ss.

On this 28th day of November, 1983,
personally appeared before me, Brian J. Kennedy
who, being by me duly sworn did say that he is the
President of FMC MINERALS CORPORATION, a Delaware
corporation, and that the within and foregoing Minerals
Lease was signed in behalf of said corporation by
authority of its bylaws, and said Brian J. Kennedy
duly acknowledged to me that said corporation executed
the same.

Barbara J. Fritchard
Notary Public
Residing at: Reno, NV

My Commission Expires:
May 7, 1986



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EXHIBIT A
ATTACHED TO MINERAL LEASE

This Exhibit A contains the specific descriptions of the Mining Properties that are referred to in the attached Mineral Lease as being more particularly described in Exhibit A. The Mining Properties, consisting of unpatented mining claims, are situated in Gold Springs Mining District, Lincoln County, Nevada, and are recorded in the Office of the County Recorder of said county and are more particularly described as follows:

T. 1 N., R. 71 E., Section 30

	<u>Book</u>	<u>Page</u>	<u>NMC#</u>
Gold Bug #2 Fraction	34	208	140403
Gold Bug #3	34	209	140404
Gold Bug #4	34	210	140405
Gold Bug #5	34	211	140406
Gold Bug #6	34	212	140407

No. 79014
FILED AND RECORDED AT REQUEST OF
Dennis C. McHarness
XX December 1, 1983
AT 1 MINUTES PAST 3 O'CLOCK
P M IN BOOK 57 OF OFFICIAL
RECORDS, PAGE 534 LINCOLN
COUNTY, NEVADA.

Jessie Scher
COUNTY RECORDER