

Lincoln County

MEMORANDUM OF  
MINERAL LEASE AGREEMENT WITH  
OPTION TO PURCHASE

THIS MEMORANDUM OF MINERAL LEASE AGREEMENT WITH OPTION TO PURCHASE, made as of November 15, 1983, by and between FMC MINERALS CORPORATION ("FMC MINERALS"), a Delaware corporation, having an office at 5011 Meadowood Way, Reno, Nevada 89502, and MELVILLE, LTD., a Utah limited partnership having an address of 2650 East 10200 South, Sandy, Utah 84092 and MARVIN A. MELVILLE and RENEE B. MELVILLE, his wife, residing at the same address, ("OWNER").

I.

In consideration of the terms and provisions set forth in that certain Mining Option and Mineral Lease Agreement, dated November 1, 1983, hereinafter called the "Agreement," between FMC MINERALS and OWNER, OWNER hereby leases to FMC MINERALS the lands and the patented mining claims situated in the Gold Springs Mining District, Lincoln County, Nevada, (hereinafter designated the "Mining Properties"), which are more particularly described in Exhibit A attached hereto and by this reference incorporated herein, for the purposes specified in the Agreement together with all improvements, hereditaments, appurtenances, rights, privileges and franchises incident or belonging thereto. Further, OWNER has granted and does hereby give and grant unto FMC MINERALS, its successors and assigns, the exclusive right, privilege and option to purchase and acquire the mining properties on the terms and conditions set forth in said Agreement.

The term of the said Agreement is and shall be twenty (20) years from the date thereof, with the right to renew for an additional twenty (20) years on the same terms and conditions by thirty (30) days prior written notice and so long thereafter as ores or minerals are being produced from the mining properties or development operations are being actively conducted thereon by FMC MINERALS, unless sooner terminated by FMC MINERALS as provided in said Agreement.

Lincoln County

Information regarding the terms of the Agreement may be obtained from FMC MINERALS CORPORATION at 5011 Meadowood Way, Suite 200, Reno, Nevada 89502, Attention: Brian J. Kennedy, or from MELVILLE, LTD. at 2650 East 10200 South, Sandy, Utah 84092.

It is understood that the Agreement constitutes the complete agreement between FMC MINERALS and OWNERS with respect to the Mining Properties. This Memorandum of Mineral Lease Agreement With Option to Purchase, as of the date first above written.

IN WITNESS WHEREOF, the parties hereto have executed this Mineral Lease as of the day and year first hereinafter written.

OWNER:  
MELVILLE, LTD.

By Marvin A. Melville  
Marvin A. Melville  
General Partner

FMC MINERALS CORPORATION

By Brian J. Kennedy  
Brian J. Kennedy  
President

Lincoln County

EXHIBIT A

ATTACHED TO MEMORANDUM OF MINERAL LEASE WITH OPTION TO PURCHASE

DATED AS OF November 1, 1983, BY AND BETWEEN MARVIN A. MELVILLE, a general partner of MELVILLE, LTD., and his wife, RENEE B. MELVILLE, AND EMC MINERALS CORPORATION

This Exhibit A contains the specific descriptions of the Mining Properties that are referred to in the attached Memorandum as being more particularly described in Exhibit A. The Mining Properties, consisting of patented mining claims, are situated in Gold Springs Mining District, Lincoln County, Nevada, and are recorded in the Office of the County Recorder of said county and are more particularly described as follows:

LINCOLN COUNTY, NEVADA

T.1 N., R.71 E., Sec. 19,30; T.1 N., R.70 E., Sec. 24,25

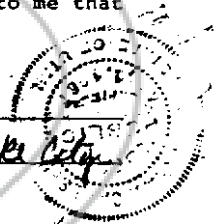
<u>NAME</u>	<u>SURVEY NO.</u>	<u>PATENT NO.</u>	<u>ACRES</u>
Nevada	3235	358223	5.915
Nevada No.5	3225	358223	10.899
Jessie	3225	358223	17.963
Mabel	3225	358223	14.241
Jackenni	3225	358223	15.517
Duplex No.2	3225	358223	18.092
Monitor No.2	3225	358223	20.315
Indiana	3225	358223	17.576
Amended Midnite	3895	279181 Est.	19.00
Amended Everest	3895	279181 Est.	18.00
Amended Iona	3895	279181 Est.	17.00
Amended Reliance	3895	279191 Est.	16.00

Lincoln County

STATE OF Utah )  
 ) ss.  
COUNTY OF Salt Lake )

On this 22<sup>nd</sup> day of November, 1987, personally appeared before me, a Notary Public, Marvin A. Melville, who being by me duly sworn did say that he is the general partner of MELVILLE, LTD., a limited partnership and that the within and foregoing Memorandum of Mineral Lease with Option to Purchase was signed in behalf of said partnership and said Marvin A. Melville, duly acknowledged to me that he executed the above instrument.

Jimmy C. Olson  
Notary Public  
Residing at: Salt Lake City



My Commission Expires:

April 1, 1987

STATE OF NEVADA )  
 ) ss.  
COUNTY OF WASHOE )

On this 29<sup>th</sup> day of November, 1983, personally appeared before me, Brian J. Kennedy who, being by me duly sworn did say that he is the 1 President of FMC MINERALS CORPORATION, a Delaware corporation, and that the within and foregoing Memorandum of Mineral Lease with Option to Purchase was signed in behalf of said corporation by authority of its bylaws, and said Brian J. Kennedy duly acknowledged to me that said corporation executed the same.

Barbara J. Pritchard  
Notary Public  
Residing at Reno, NV



My Commission Expires:

May 7, 1986

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NO. 79013  
FILED AND RECORDED AT REQUEST OF  
Dennis C. McHarness  
December 1, 1983  
AT 1 MINUTES PAST 3 O'CLOCK  
P.M. IN BOOK 57 OF OFFICIAL  
RECORDS, PAGE 530 LINCOLN  
COUNTY, NEVADA.

Quint Schew  
COUNTY RECORDER