

Lincoln County

NOTICE OF OPTION

For and in consideration of the sum of \$10.00 and other good and valuable consideration, the receipt and adequacy of which are acknowledged, Melville, Ltd., a Utah Limited Partnership, ("Optionor", whether one or more), has granted and does grant to NORANDA EXPLORATION, INC. ("Optionee"), a Delaware corporation with its principal office in the City of Denver and State of Colorado, the exclusive right and option to purchase the mining claims, situate in the County of Lincoln and State of Nevada, that are more particularly described in the attached Exhibit A together with the following, whether now owned or hereafter acquired by Optionor: (a) any and all veins, lodes and mineral deposits extending from or into, or contained in, the mining claims; (b) all ores and minerals in, under or upon the mining claims; (c) all right, title and interest of Optionor in and to the surface and subsurface of the mining claims; (d) all water, water rights, easements, and rights-of-way in, upon, under or in any way pertaining to the mining claims; and (e) all tenements, hereditaments and appurtenances of the mining claims (collectively the "Claims"). Optionor also has granted and does grant to Optionee, for so long as the option remains in effect, exclusive possession of the Claims and the full right and authority to enter upon the Claims and to conduct prospecting, exploration and development operations in, upon and under the Claims. The option and the exploration and development rights are granted under conditions and for considerations more particularly set forth in the Exploration and Option Agreement ("Agreement") dated the 15th day of August, 1983, from the Optionor to Optionee, which Agreement is incorporated herein and made a part hereof by reference. An original of said Agreement is on file at the

Lincoln County

office of Optionee, c/o Noranda Exploration, Inc., P.O. Box 15638, Denver, Colorado 80215. The option will terminate on the 1st day of September, 1991, unless extended or sooner terminated according to its term and conditions.

This Memorandum is executed this 1th day of October, 1983, Optionor and Optionee for the purpose of giving record notice of the Agreement under the laws of the State of Nevada.

OPTIONOR:

MELVILLE LIMITED

Renee B. Melville  
Renee B. Melville, Partner

Marvin Melville  
Marvin Melville, Partner

OPTIONEE:

NORANDA EXPLORATION, INC.

By Joyce A. Shue  
Attorney-in-Fact

STATE OF UTAH )  
COUNTY OF SALT LAKE ) ss.

On this 3 day of OCTOBER, 1983, before me personally appeared Marvin A. Melville Renee B. Melville, known to me to be the person(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he(they) executed the same.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Johnny C. Olson  
Notary Public for the State of  
Utah

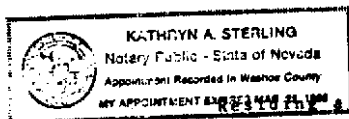
Residing at Salt Lake City

My commission expires: April 1 1987

Lincoln County

STATE OF NEVADA )  
COUNTY OF WASHOE ) ss.

On this 11<sup>th</sup> day of October 1983,  
before me, the undersigned, a Notary Public in and for the County  
of Washoe, State of Nevada, duly commissioned and sworn, personally  
appeared Joyce A. Hall, known to me to be the person whose name is  
subscribed to the foregoing Notice of Option as the attorney in  
fact of Noranda Exploration, Inc., and acknowledged to me that she  
subscribed the name of Noranda Exploration, Inc. thereto as  
principal, and her own name as attorney in fact, freely and  
voluntarily and for the uses and purposes therein mentioned.



*Kathryn A. Sterling*  
NOTARY PUBLIC  
*Washoe County Nevada*  
My Commission Expires: March 25, 1986

Lincoln County

EXHIBIT A

THE CLAIMS

County of Lincoln, State of Nevada.

Patented Claims

<u>Claim Name</u>	<u>Mineral Survey No.</u>
Western Extension Emma Nevada	M. S. # 47
Solitaire	M. S. # 4536
Svea	M. S. # 4536
Centennial	M. S. # 45

No. 08881  
FILED AND RECORDED AT REQUEST OF  
Noranda Exploration, Inc.  
November 3, 1983  
AT 1 MINUTES PAST 1 O'CLOCK  
P 57 IN BOOK 57 OF OFFICIAL  
RECORDS, PAGE 362 LINCOLN  
COUNTY, NEVADA.  
YURIKO SETZER  
COUNTY RECORDER  
By William B. Kelly, Deputy