

Lincoln County

AFFIDAVIT OF ASSESSMENT

1982-83 Assessment Year  
Lincoln County, Nevada

State of Oregon )  
                  ) s.s.  
County of Multnomah )

I, John B. Eichenauer, being first duly sworn, state on behalf of NERCO Minerals Company, an Oregon corporation qualified to conduct business in the State of Nevada, that certain labor and mining development work as required by law was performed upon and for the benefit of those certain unpatented lode claims described in Exhibit A, attached hereto and made a part hereof, during the assessment year ending at 12:00 Noon September 1, 1983.

That NERCO Minerals Company has ownership and possession of said claims, which are situated within the Comet Mining District of Lincoln County, Nevada.

That at least Twenty-Two Thousand Four Hundred Dollars (\$22,400) were expended in work performed and improvements made upon or for the benefit of said claims during the assessment year. The work consisted of geophysical surveys and geochemical sampling and analysis upon certain of the claims (as more fully described and summarized in Exhibit B attached hereto and made a part hereof) and other mining development and improvement work conducted upon the property. The claims set forth in Exhibit A comprise a group of contiguous claims, and the tendency of said surveys, sampling and other work was to develop each and all of said claims as a valuable mine and to facilitate the extraction of minerals therefrom.

Such expenditures were made by or at the expense of NERCO Minerals, owner of said claims, and said labor, development work and improvements were performed and made by its employees between the dates of September 1, 1982 and September 1, 1983.

Archie G. Jordan  
Witnessed

John B. Eichenauer  
John B. Eichenauer, Land Manager  
NERCO Minerals Company  
111 SW Columbia, Suite 800  
Portland, Oregon 97201

State of Oregon )  
                  ) s.s.  
County of Multnomah )

Subscribed and sworn to before me this 21<sup>st</sup> day of October, 1983.

Underwriting  
Notary Public for Oregon

My Commission Expires 9-25-84



Lincoln County

EXHIBIT A

The following unpatented lode mining claims, situated in the Comet Mining District, Lincoln County, Nevada:

<u>NAME</u>	<u>LOC. DATE</u>	<u>BLM. NO.</u>	<u>COUNTY REC.</u>
Albert	07/01/25	87849	H-1; 185
Argentum	05/20/29	87783	J-1; 71
Argentum #1	"	87784	J-1; 72
Argentum #2	"	87785	"
Argentum #3	"	87786	J-1; 73
Argentum #4 (amd)	09/26/79	98080	32; 671
Argentum #5 (amd)	"	98081	32; 672
Argentum #6 (amd)	"	98082	32; 673
Argentum #7 (amd)	"	98083	32; 674
Bald Eagle (amd)	08/10/36	87851	L-1; 167
Blue Jay	07/12/29	87773	J-1; 116
Blue Jay #1	07/18/29	87774	J-1; 117
Blue Jay #2	07/08/29	87775	"
Boarding House	07/01/25	87850	H-1; 185
Calico	03/01/28	87776	H-1; 277
Calico #1	"	87777	H-1; 278
Calico #2 (amd)	09/26/79	98084	32; 675
Cedar #1	12/12/28	87729	H-1; 406
Cedar #2	12/13/28	87730	H-1; 407
Cedar #3	"	87731	"
Cedar #4	12/13/28	87732	H-1; 408
Cedar #6	12/23/28	87733	"
Central	07/01/26	87778	H-1; 107
Central #1	"	87779	"
Central #2	"	87780	H-1; 108
Christianson	12/20/28	87857	H-1; 417
Comet Chief #1	07/12/28	87781	H-1; 343
Comet Chief #2	"	87782	"
Comet Giant	12/20/28	87854	H-1; 415
Comet King	"	87855	H-1; 416
Comet Standard	12/20/28	87856	H-1; 415
Curtis	03/04/29	87853	H-1; 484
Deerhorn	07/12/29	87700	J-1; 118
Deerhorn #1	"	87701	"
East Side #1	09/17/29	87702	J-1; 211
East Side #2	"	87703	"
East Side #3	"	87704	J-1; 212
East Side #4	"	87705	"
East Side #5	"	87706	J-1; 213
East Side #6	"	87707	"
East Side #7	09/17/29	87708	J-1; 214
East Side #8	"	87709	"
East Side #9	09/18/29	87710	J-1; 215
East Side #10	"	87711	"
East Side #11	"	87712	J-1; 216
East Side #12	"	87713	"
East Side #13	09/19/29	87714	J-1; 217
East Side #14	"	87715	"
East Side #15	"	87716	J-1; 218
East Side #16	"	87717	"
East Side #17	09/20/29	87718	J-1; 219
East Side #18	"	87719	"
East Side #19	"	87720	J-1; 220
East Side #20	"	87721	"
East Side #21	10/08/29	87722	J-1; 221
East Side #22	"	87723	"
East Side #23	04/17/31	87724	K-1; 24
East Side #24	"	87725	K-1; 25
East Side #25	04/16/31	87726	"
East Side #26	04/17/31	87727	K-1; 26

Lincoln County

EXHIBIT A  
Pan American Unpatented  
Page Two

<u>NAME</u>	<u>LOC. DATE</u>	<u>BLM. NO.</u>	<u>COUNTY REC.</u>
East Side Fraction	10/18/29	87728	J-1; 222
Elwood	07/20/29	87864	J-1; 138
Evergreen #1	08/08/73	87758	8; 71
Evergreen #2	"	87759	8; 72
Evergreen #3	"	87760	8; 73
Evergreen #4	"	87761	8; 74
Flapper #1 (amd)	08/18/35	87900	L-1; 61
Flapper #2	12/10/28	87901	H-1; 402
Flapper #3	"	87902	"
Flapper #4	"	87903	H-1; 403
Flapper #5	12/10/28	87904	H-1; 403
Franklin	03/18/27	87868	H-1; 172
Galena	05/20/29	87905	J-1; 73
Galena #1	"	87906	J-1; 74
Galena #2	"	87907	"
Galena #3	"	87908	J-1; 75
Galena #4	"	97909	"
Galena #5 (amd)	09/26/79	98008	32; 679
Galena #6 (amd)	"	98089	32; 680
Galena #7 (amd)	"	98090	32; 681
Galena #8 (amd)	09/26/79	"	32; 682
Gigolo	12/14/28	87917	H-1; 401
Gigolo #2	11/15/29	87918	J-1; 209
Gilhooly	03/01/29	87870	H-1; 487
Great Western (amd)	07/01/36	87765	L-1; 175
Great Western #1	10/22/28	87766	H-1; 390
Great Western #2	"	87767	"
Great Western #3	"	87768	H-1; 391
Great Western #4	"	87769	"
Great Western #5	"	87770	H-1; 392
Hanna	12/20/28	87753	H-1; 418
Hard Luck	05/26/27	87754	H-1; 221
Harwood	12/20/28	87755	H-1; 417
Hub #2	07/01/28	87749	H-1; 345
Hub #3	"	87750	H-1; 346
Hub #5	"	87751	H-1; 347
Hub #7	"	87752	J-1; 400
Mulla	12/29/28	87756	H-1; 410
Mulla #2	12/30/28	87757	H-1; 411
Iron Cap (amd)	08/10/36	87762	L-1; 186
Iron Cap #1	11/20/28	87763	H-1; 395
Iron Cap #2	"	87764	H-1; 396
Iron Cap #4	"	87865	"
Iron Queen	12/20/28	87876	H-1; 416
Jennie	08/02/14	87872	E-1; 415
Lindberg	03/04/29	87877	H-1; 484
Log Cabin #1	12/10/28	87878	H-1; 405
Lone Eagle	10/26/28	87879	H-1; 368
Lounge Lizard	12/14/28	87880	H-1; 480
Lucky Bill	04/02/19	87881	F-1; 293
Maracoba	07/02/29	87919	J-1; 119
Maracoba #1	"	87920	"
Maracoba #2	"	87921	J-1; 120
Maracoba #3	"	87922	"
Maracoba #4	"	87923	J-1; 121
Maracoba #5	"	87924	"
Maricoba #6	09/22/29	87925	J-1; 158
Miracoba #7	"	87926	J-1; 159
Miricoba #8	"	87927	"
Miracoba #9	"	87928	J-1; 160

Lincoln County

EXHIBIT A  
Pan American Unpatented  
Page Three

NAME	LOC. DATE	BLM. NO.	COUNTY REC.
Miracoba #10	09/22/29	87929	J-1; 160
Miracoba #11	"	87930	J-1; 161
Miracoba #12	"	87931	"
Miracoba #13	"	87932	J-1; 162
Miracoba #14	"	87933	"
Miracoba #15	"	87934	J-1; 163
Mount Comet	04/04/19	87913	F-1; 294
Mount Comet #2	01/18/19	87914	F-1; 289
Mount Comet #5 (amd)	11/01/35	87915	L-1; 75
Mount Comet #8	07/01/25	87916	G-1; 466
Mount Comet #9 (amd)	09/26/79	98085	32; 676
Mount Comet #10 (amd)	"	98086	32; 677
Mount Comet #11 (amd)	"	98087	32; 678
Murphy #1 (amd)	12/10/28	87910	J-1; 413
Murphy #2	07/01/28	87911	H-1; 337
Murphy #3 (amd)	11/11/30	87912	J-1; 413
Norpariel	03/26/16	87885	F-1; 53
North Star	07/01/30	87886	J-1; 317
	& 07/20/31		& K-1; 144
Pine #1	02/17/29	87744	H-1; 468
Pine #2	02/18/29	87745	"
Pine #3	02/20/29	87746	H-1; 469
Pine #4	"	87747	"
Pine Fraction	07/01/30	87748	J-1; 399
Pocohontas	07/20/29	87891	J-1; 138
Pup	12/29/28	87742	H-1; 412
Pup #2	12/30/28	87743	H-1; 413
Ramona #1	07/01/29	87771	J-1; 98
Ramona #2	"	87772	"
Rim #1	10/08/29	87734	J-1; 230
Rim #2	"	87735	J-1; 231
Rim #3	10/08/29	87736	J-1; 231
Rim #4	"	87737	J-1; 232
Rim #5	"	87738	"
Rim #6	"	87739	J-1; 233
Rim #7	"	87740	"
Rim #8	"	87741	J-1; 234
Roxana #1	12/12/28	87787	H-1; 420
Roxana #2	"	87788	"
Roxana #3	"	87789	H-1; 421
Roxana #4	12/22/28	87790	"
Roxana #5	12/22/28	87791	H-1; 422
Roxana #6	"	87792	"
September	09/26/35	87897	L-1; 71
Sheik (amd)	11/01/35	87809	L-1; 77
Sheik #2	08/26/29	87810	J-1; 209
Sheik #4 (amd)	11/01/35	87811	L-1; 77
Silver Star Extension	12/20/28	87812	H-1; 414
Silver Star #3 (amd)	08/10/36	87813	L-1; 185
Silvertip	03/01/29	87814	H-1; 485
Silvertip #1	"	87815	H-1; 486
Silvertip #4	03/01/29	87816	H-1; 486
Snow #6	02/06/29	87793	H-1; 453
Snow #7	02/05/29	87794	"
Snow #8	"	87795	H-1; 454
Snow #9	"	87796	"
Snow #10	02/03/29	87797	H-1; 455
Snow #11	"	87798	H-1; 456
Snow #12	"	87799	"
Snow #13	01/30/29	87800	H-1; 457
Snow #14	"	87801	"

Lincoln County

EXHIBIT A  
Pan American Unpatented  
Page Four

<u>NAME</u>	<u>LOC. DATE</u>	<u>BLM. NO.</u>	<u>COUNTY REC.</u>
Snow #15	01/30/29	87802	H-1; 458
Snow #16	"	87803	H-1; 459
Snow #17	08/27/29	87804	J-1; 179
Snow #18	"	87805	J-1; 178
Snow #19	"	87806	J-1; 179
Snow #20	"	87807	J-1; 180
Snow #21	11/15/29	87808	J-1; 210
Southside #1	01/15/28	87896	H-1; 266
South Star	07/01/30	87895	J-1; 317
Spearshead	03/01/28	87898	H-1; 278
Spoke	11/02/28	87817	H-1; 384
Spoke #3	"	87818	H-1; 385
Spoke #4	"	87819	H-1; 386
Spoke #5	"	87820	"
Tom Boy	04/06/26	87899	H-1; 274
Top #1	08/28/29	87821	J-1; 180
Top #2	"	87822	J-1; 181
Top #3	"	87823	"
Top #4	"	87824	J-1; 182
Top #5	"	87825	"
Top #6	08/29/29	87826	J-1; 183
Top #7	08/30/29	87827	"
Top #8	08/31/29	87828	J-1; 184
Top #9	09/14/29	87829	"
Top #10	09/17/29	87830	J-1; 185
Top #11	09/22/29	87831	"
Top #12	09/23/29	87832	J-1; 186
Top #13	"	87833	"
Top #14	09/24/29	87834	J-1; 187
Top #15	"	87835	"
Top #16	09/24/29	87836	J-1; 188
Top #17	"	87837	"
Top #18	"	87838	J-1; 189
Top #19	"	87839	"
Wonder	06/01/29	87840	J-1; 47
Wonder #1	"	87841	J-1; 43
Wonder #2	"	87842	J-1; 47
Wonder #3	"	87843	J-1; 46
Wonder #4	"	87844	J-1; 45
Wonder #5	"	87845	J-1; 46
Wonder #6	06/01/29	87846	J-1; 45
Wonder #7	"	87847	J-1; 44
Wonder #8	"	87848	"
Wonder #9 (and)	09/26/29	98092	32; 683

Lincoln County

EXHIBIT B

Summary of Geophysical and Geochemical Labor  
1982-83 Assessment Year

Geophysical Survey

A total of 16,925 line feet was covered with a VLF (EM-16) Survey in August of 1983. The geophysical response of the east-west fissure-related mineralization was very good, as seen on the VLF Fraser Filter Contour Maps. The mineralized areas at the Log Cabin and Murphy #4 area responded to the VLF with strong high values. The unmineralized and unaltered rocks resulted in VLF Fraser Filter low values. The mineralization stands out on the Fraser Filter Contour maps as generally east-west trending. There seems to be some faulting off-setting the mineralized trend in the Log Cabin area. This fault was observed at 370 feet in the Log Cabin Incline.

Geochemical Sampling and Analysis

During August 1983, 247 samples were collected over portions of the claim group and surrounding area for geochemical analysis. A total of 4,575 line feet of geochemical samples was run over the geophysical grid that was established. Samples were submitted to Hunter Miners Laboratory of Sparks, Nevada; test results have not yet been received to date.

The above work was performed under the direction of Wallace M. Toupe, Chief Geophysicist for Resource Associates of Alaska, 3230 Airport Way, Fairbanks, Alaska 99701, whose qualifications include a B.A. in Geology from Eastern Washington University and eight years mineral exploration experience.

Complete survey and analysis results are, or will be upon receipt, on file with NERCO Minerals Company's main office, 3230 Airport Way, Fairbanks, Alaska 99701.

No. 78848  
FILED AND RECORDED AT REQUEST OF  
MARCI E. JERDEN  
OCTOBER 24, 1983  
AT 30 MINUTES PAST 12 O'CLOCK  
P M IN BOOK 57 OF OFFICIAL  
RECORDS PAGE 285 LINCOLN  
COUNTY, NEVADA  
YURIKO SETZER  
COUNTY RECORDER

By William B. Kelly, Deputy