... £ # "

AFFIDAVIT OF NONDEVELOPMENT AND NONPAYMENT OF RENTALS

COUNTY OF Clark

Phillip M. Renfre, of lawful age, being first duly sworn, upon oath deposes and says:

That he is the President of Resco International, Inc., which is the owner of all the Leases to the minerals referred to in that certain mining lease dated the 31st day of August, 1973 and amended the 10th day of December, 1974 and which amended lease is recorded in Book 12, at Page 292 of the Records of Lincoln County, State of Nevada, and which lease covers the lands described in Exhibit "A" attached thereto.

That on or before the 16th day of February, 1982, under the terms of said lease, rentals and royalties were payable to affiant or to affiant's credit, the payment of which was necessary in order to keep the above lease in force and effect. Affiant hereby states that the above payment has never been made to affiant or affiant's representatives, in money or otherwise.

Affiant further states that said lease is now expired and that affiant will not, by acceptance of rentals, or in other manner, recognize the same as a valid existing lease.

Further affiant sayeth not.

printing.

Subscribed and sworn to before me this _______ day of April, 1983.

My Commission Expires:

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NERCO MIRECAL CO.

COUNTY, NEVADAL

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