

BULL VALLEY PROSPECT

MAY PETROLEUM INC.
1450 Beneficial Life Tower
36 South State
Salt Lake City, Utah 84111

ASSIGNMENT OF OVERRIDING ROYALTY AFFECTING
UNITED STATES OIL AND GAS LEASES

For and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, cash in hand paid, the receipt of which is hereby acknowledged, Grant I. Gaeth and DeAnn T. Gaeth, Salt Lake City, Utah, grantors, herein do hereby convey, transfer, assign and deliver without warranty, expressed or implied, unto:

Lyle A. Hale
1770 Beneficial Life Tower
Salt Lake City, Utah 84111

and

Phillip H. Wach
1450 Beneficial Life Tower
Salt Lake City, Utah 84111

A 0.5% overriding royalty interest each, being a total of 1.0% of 100% overriding royalty interest in 32,993.00 acres of Federal Oil and Gas Leases shown in Exhibit "A", attached hereto and made a part hereof.

Signed in Salt Lake City, Utah, this 8th day of March, 1982.

Grant I. Gaeth
Grant I. Gaeth

DeAnn T. Gaeth
DeAnn T. Gaeth

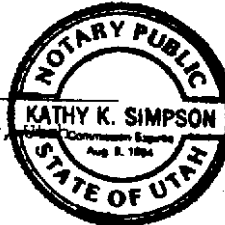
STATE OF UTAH)
) ss.
COUNTY OF SALT LAKE)

On this 8th day of March, 1982, personally appeared before me a notary public in and for said County, Grant I. Gaeth and DeAnn T. Gaeth, satisfactorily proved to me to be the persons described in and who executed the within conveyance, and they, the said Grant I. Gaeth and DeAnn T. Gaeth, acknowledged that they executed the same freely and voluntarily, for the uses and purposes therein mentioned.

My Commission Expires:

Aug 9, 1984

Kathy K. Simpson
Notary Public
Residing at Salt Lake City,



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EXHIBIT "A"

Attached to and made a part of that certain Assignment of Overriding Royalty Interest dated March 8, 1982, from Grant I. Gaeth and DeAnn T. Gaeth, Assignors, to Lyle A. Hale and Phillip H. Wach, Assignees.

<u>Lessee</u>	<u>Lessee</u>	<u>Lease Date</u>	<u>Description</u>
Nevada 18223	Grant I. Gaeth	3-1-79	Township 7 South, Range 70 East, MDM Section 1: A11 Section 2: A11 Section 3: A11 Section 4: A11 Containing 2560.00 acres. Lincoln County, Nevada
Nevada 18224	Grant I. Gaeth	3-1-79	Township 7 South, Range 70 East, MDM Section 9: A11 Section 10: A11 Section 11: A11 Section 12: A11 Containing 2560.00 acres. Lincoln County, Nevada
Nevada 18225	Grant I. Gaeth	3-1-79	Township 7 South, Range 70 East, MDM Section 13: A11 Section 14: A11 Section 15: A11 Section 16: A11 Containing 2560.00 acres. Lincoln County, Nevada
Nevada 18226	Grant I. Gaeth	3-1-79	Township 7 South, Range 70 East, MDM Section 21: A11 Section 22: A11 Section 23: A11 Section 24: A11 Containing 2560.00 acres. Lincoln County, Nevada

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<u>Lessor</u>	<u>Lessee</u>	<u>Lease Date</u>	<u>Description</u>
Nevada 18227	Grant I. Gaeth	3-1-79	Township 7 South, Range 70 East, MDM Section 27: All Section 28: All Section 33: All Section 34: All Containing 2560.00 acres. Lincoln County, Nevada
Nevada 18229	Grant I. Gaeth	10-1-80	Township 6 South, Range 70 East, MDM Section 23: All Section 24: All Section 25: All Section 26: All Containing 2560.00 acres. Lincoln County, Nevada
Nevada 18230	Grant I. Gaeth	10-1-80	Township 6 South, Range 70 East, MDM Section 11: All Section 12: All Section 13: All Section 14: All Containing 2560.00 acres. Lincoln County, Nevada
Nevada 18231	Grant I. Gaeth	10-1-80	Township 5 South, Range 71 East, MDM Section 31: All Section 32: All Township 6 South, Range 70 East, MDM Section 1: All Section 2: All Containing 2507.00 acres. Lincoln County, Nevada

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<u>Lessor</u>	<u>Lessee</u>	<u>Lease Date</u>	<u>Description</u>
Nevada 18233	Grant I. Gaeth	10-1-80	Township 6 South, Range 71 East, MDM Section 4: A11 Section 5: A11 Section 6: A11 Section 9: A11 Containing 2406.00 acres. Lincoln County, Nevada
Nevada 18234	Grant I. Gaeth	10-1-80	Township 6 South, Range 71 East, MDM Section 16: A11 Section 21: A11 Section 28: A11 Section 33: A11 Containing 2480.00 acres. Lincoln County, Nevada
Nevada 18235	Grant I. Gaeth	10-1-80	Township 6 South, Range 71 East, MDM Section 7: A11 Section 8: A11 Section 17: A11 Section 18: A11 Containing 2560.00 acres. Lincoln County, Nevada
Nevada 18236	Grant I. Gaeth	10-1-80	Township 6 South, Range 71 East, MDM Section 19: A11 Section 20: A11 Section 29: A11 Section 30: A11 Containing 2560.00 acres. Lincoln County, Nevada

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<u>Lessor</u>	<u>Lessee</u>	<u>Lease Date</u>	<u>Description</u>
Nevada 18237	Grant I. Gaeth	10-1-80	Township 6 South, Range 71 East, MDM Section 31: All Section 32: All
			Township 7 South, Range 71 East, MDM Section 5: All Section 6: All Containing 2560.00 acres. Lincoln County, Nevada

COPIES

No. 75681
 FILED AND RECORDED AT REQUEST OF
May Petroleum Inc.
June 18, 1982
 AT 1 MINUTES PAST 1 O'CLOCK
PM IN BOOK 50 OF OFFICIAL
 RECORDS, PAGE 546, LINCOLN
 COUNTY, NEVADA.

YURKO SETZER
 COUNTY RECORDER
Christy J. Sonnich Deputy
 BCCA 50 PAGE 550