

Lincoln County

MAY PETROLEUM INC.  
1450 Beneficial Life Tower  
36 South State  
Salt Lake City, Utah 84111

BULL VALLEY PROSPECT

ASSIGNMENT OF OVERRIDING ROYALTY AFFECTING  
UNITED STATES OIL AND GAS LEASES

For and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, cash in hand paid, the receipt of which is hereby acknowledged, Robert P. Kunkel and Frances Kunkel, Salt Lake City, Utah, grantors, herein do hereby convey, transfer, assign and deliver without warranty, expressed or implied, unto:

Lyle A. Hale  
1770 Beneficial Life Tower  
Salt Lake City, Utah 84111

and

Phillip H. Wach  
1450 Beneficial Life Tower  
Salt Lake City, Utah 84111

A 0.5% overriding royalty interest each, being a total of 1% of 100% overriding royalty interest in 118,585.05 acres of Federal Oil and Gas Leases shown in Exhibit "A", attached hereto and made a part hereof:

Signed in Salt Lake City, Utah, this 8th day of March, 1982.

*Robert P. Kunkel*  
Robert P. Kunkel

*Frances Kunkel*  
Frances Kunkel

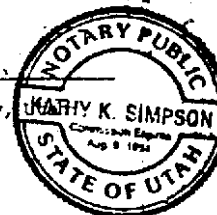
STATE OF UTAH )  
                  ) ss.  
COUNTY OF SALT LAKE )

On this 8th day of March, 1982, personally appeared before me a notary public in and for said County, Robert P. Kunkel and Frances Kunkel, satisfactorily proved to me to be the persons described in and who executed the within conveyance, and they, the said Robert P. Kunkel and Frances Kunkel, acknowledged that they executed the same freely and voluntarily, for the uses and purposes therein mentioned.

My Commission Expires:

Aug. 9, 1984

*Mary K. Simpson*  
Notary Public  
Residing in Salt Lake City,



Lincoln County

MILL VALLEY PROSPECT

EXHIBIT "A"

Attached to and made a part of that certain Assignment of Overriding Royalty Interest dated March 8, 1982, from Robert P. Kurkel and Frances Kurkel Assignors, to Lylo A. Hale and Phillip H. Wach, Assignees.

<u>Lessor</u>	<u>Lessee</u>	<u>Lease Date</u>	<u>Description</u>
Nevada 21021	Robert P. Kurkel	5-1-79	Township 9 South, Range 71 East, MDN Section 19: All Section 30: All Section 31: All Section 32: All Containing 2560.00 acres. Lincoln County, Nevada
Nevada 21022	Robert P. Kurkel	5-1-79	Township 9 South, Range 71 East, MDN Section 16: All Section 17: All Section 20: All Section 21: All Containing 2560.00 acres. Lincoln County, Nevada
Nevada 21023	Robert P. Kurkel	5-1-79	Township 9 South, Range 71 East, MDN Section 7: All Section 8: All Section 9: All Section 18: All Containing 2560.00 acres. Lincoln County, Nevada
Nevada 21024	Robert P. Kurkel	5-1-79	Township 9 South, Range 71 East, MDN Section 10: Lots 1, 2, 3, 4 (All) Section 15: Lots 1, 2, 3, 4 (All) Section 22: Lots 1, 2, 3, 4 (All) Section 27: Lots 1, 2, 3, 4 (All) Section 28: All Section 29: All Section 33: All Section 34: Lots 1, 2, 3 Containing 2562.68 acres. Lincoln County, Nevada

Lincoln County

BULL VALLEY PROJECT

EXHIBIT "A"

Attached to and made a part of that certain Assignment of Overriding Royalty Interest dated March 8, 1982, from Robert P. Kunkel and Frances Kunkel Assignors, to Lyle A. Hale and Phillip H. Wach, Assignees.

<u>Lessor</u>	<u>Lessee</u>	<u>Lease Date</u>	<u>Description</u>
Nevada 21025	Robert P. Kunkel	5-1-79	Township 10 South, Range 71 East, 10M Section 30: All Section 31: All Section 32: All Section 33: All Containing 2560.00 acres. Lincoln County, Nevada
Nevada 21026	Robert P. Kunkel	5-1-79	Township 10 South, Range 71 East, 10M Section 20: All Section 21: All Section 28: All Section 29: All Containing 2560.00 acres Lincoln County, Nevada
Nevada 21027	Robert P. Kunkel	5-1-79	Township 10 South, Range 71 East, 10M Section 7: All Section 8: All Section 18: All Section 19: All Containing 2560.00 acres Lincoln County, Nevada
Nevada 21028	Robert P. Kunkel	5-1-79	Township 10 South, Range 71 East, 10M Section 9: All Section 16: All Section 17: All Section 22: Lots 1, 2, 3, 4 (All) Section 27: Lots 1, 2, 3, 4 (All) Section 34: Lots 1, 2, 3, 4 (All) Containing 2485.48 acres. Lincoln County, Nevada

Lincoln County

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<u>Lessors</u>	<u>Lease Date</u>	<u>Description</u>
Nevada 21029 Robert P. Kunkel	5-1-79	Township 9 South, Range 71 East, MOH Section 34: Lot 4  Township 10 South, Range 71 East, MOH Section 3: Lots 1, 2, 3, 4 (All) Section 4: Lots 1, 2, 3, 4, S1H, S1 (All) Section 5: Lots 1, 2, 3, 4, S1H, S1 (All) Section 6: Lots 1, 2, 3, 4, S1H, S1 (All) Section 10: Lots 1, 2, 3, 4 (All) Section 15: Lots 1, 2, 3, 4 (All) Containing 2397.19 acres. Lincoln County, Nevada
Nevada 21030 Robert P. Kunkel	5-1-79	Township 9 South, Range 71 East, MOH Section 3: Lots 1, 2, 3, 4 (All) Section 4: Lots 1, 2, 3, 4, S1H, S1 (All) Section 5: Lots 1, 2, 3, 4, S1H, S1 (All) Section 6: Lots 1, 2, 3, 4, S1H, S1 (All)  Township 8 1/2 South, Range 71 East, MOH Section 31: Lots 1, 2, 3, 4 (All) Containing 2545.66 acres. Lincoln County, Nevada
Nevada 21031 Robert P. Kunkel	5-1-79	Township 8 South, Range 71 East, MOH Section 31: All Section 32: All  Township 8 1/2 South, Range 71 East, MOH Section 32: Lots 1, 2, 3, 4, S1 (All) Section 33: Lots 1, 2, 3, 4, S1 (All) Section 34: Lots 1, 2, 3 (All) Containing 2377.72 acres. Lincoln County, Nevada

Lincoln County

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Attached to and made a part of that certain Assignment of Overriding Royalty Interest dated March 8, 1982, from Robert P. Kunkel and Frances Kunkel Assignors, to Lyle A. Hale and Phillip H. Wach, Assignees.

<u>Lesser</u>	<u>Lessee</u>	<u>Lease Date</u>	<u>DESCRIPTION</u>
Nevada 21032	Robert P. Kunkel	5-1-79	Township 8 South, Range 71 East, MDM Section 19: All Section 20: All Section 29: All Section 30: All Containing 2560.00 acres. Lincoln County, Nevada
Nevada 21033	Robert P. Kunkel	5-1-79	Township 8 South, Range 71 East, MDM Section 7: All Section 8: All Section 17: All Section 18: All Containing 2560.00 acres. Lincoln County, Nevada
Nevada 21034	Robert P. Kunkel	5-1-79	Township 8 South, Range 71 East, MDM Section 16: All Section 21: All Section 28: All Section 33: All Containing 2952.00 acres. Lincoln County, Nevada
Nevada 21035	Robert P. Kunkel	5-1-79	Township 8 South, Range 71 East, MDM Section 4: All Section 5: All Section 6: All Section 9: All Containing 2540.00 acres. Lincoln County, Nevada

Lincoln County

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Attached to and made a part of that certain Assignment of Overriding Royalty Interest dated March 8, 1982, from Robert P. Kunkel and Frances Kunkel Assignors, to Lyle A. Hale and Phillip H. Henth, Assignees.

<u>Lessors</u>	<u>Lessee</u>	<u>Lease Date</u>	<u>Description</u>
Nevada 21036	Robert P. Kunkel	5-1-79	Township 7 South, Range 71 East, MDM Section 19: All Section 20: All Section 29: All Section 30: All Containing 2560.00 acres. Lincoln County, Nevada
Nevada 21037	Robert P. Kunkel	5-1-79	Township 7 South, Range 71 East, MDM Section 7: All Section 8: All Section 17: All Section 18: All Containing 2560.00 acres. Lincoln County, Nevada
Nevada 21038	Robert P. Kunkel	5-1-79	Township 7 South, Range 71 East, MDM Section 4: All Section 9: All Section 16: All Section 21: All Containing 2512.00 acres. Lincoln County, Nevada
Nevada 21039	Robert P. Kunkel	5-1-79	Township 7 South, Range 71 East, MDM Section 28: All Section 31: All Section 32: All Section 33: All Containing 2543.00 acres. Lincoln County, Nevada

Lincoln County

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EXHIBIT "A"

Attached to and made a part of that certain Assignment of Overriding Royalty Interest dated March 8, 1982, from Robert P. Kunkel and Frances Kunkel Assignors, to Lyle A. Hale and Phillip H. Wech, Assignees.

<u>Lessor</u>	<u>Lessee</u>	<u>Lease Date</u>	<u>Description</u>
Nevada 21040	Robert P. Kunkel	10-1-80	Township 5 South, Range 70 East, MDH Section 19: 54 Section 28: WI, SW1/4 Section 29: All Section 30: All Section 33: Lots 2, 3, 4, W1/4, W1 Containing 2,554.26 acres. Lincoln County, Nevada
Nevada 21041	Robert P. Kunkel	10-1-80	Township 6 South, Range 70 East, MDH Section 35: All Section 36: All
Nevada 21042	Robert P. Kunkel	5-1-79	Township 7 South, Range 70 East, MDH Section 25: All Section 26: All Containing 2,560.00 acres. Lincoln County, Nevada
Nevada 21043	Robert P. Kunkel	5-1-79	Township 7 South, Range 70 East, MDH Section 35: All Section 36: All
Nevada 21044	Robert P. Kunkel	5-1-79	Township 8 South, Range 70 East, MDH Section 11: All Section 12: All Containing 2,560.00 acres. Lincoln County, Nevada
Nevada 21045	Robert P. Kunkel	5-1-79	Township 8 South, Range 70 East, MDH Section 22: All Section 23: All Section 26: All Section 27: All Containing 2,560.00 acres. Lincoln County, Nevada

Lincoln County

BULL VALLEY PROSPECTS

EXHIBIT "A"

Attached to and made a part of that certain Assignment of Overriding Royalty Interest dated March 8, 1982, from Robert P. Kunkel and Frances Kunkel Assignors, to Lyle A. Hale and Phillip H. Wach, Assignees.

<u>Lessor</u>	<u>Lessee</u>	<u>Lease Date</u>	<u>Description</u>
Nevada 21044	Robert P. Kunkel	5-1-79	Township 8 South, Range 70 East, 10th Section 25: All Section 34: All Section 35: All Section 36: All Containing 2560.00 acres. Lincoln County, Nevada
Nevada 21045	Robert P. Kunkel	5-1-79	Township 8 South, Range 70 East, 10th Section 13: All Section 14: All Section 15: All Section 24: All Containing 2560.00 acres. Lincoln County, Nevada
Nevada 21046	Robert P. Kunkel	5-1-79	Township 8 South, Range 70 East, 10th Section 1: All Section 2: All Section 3: All Section 10: All Containing 2560.00 acres. Lincoln County, Nevada
Nevada 21047	Robert P. Kunkel	5-1-78	Township 8 South, Range 70 East, 10th Section 31: Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31 (All) Section 32: Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31 (All) Section 33: Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31 (All) Section 34: Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31 (All) Containing 1942.82 acres. Lincoln County, Nevada



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Attached to and made a part of that certain Assignment of Overriding Royalty Interest dated March 8, 1982, from Robert P. Kunkel and Frances Kunkel Assignors, to Lyle A. Hafe and Phillip H. Hach, Assignees.

<u>Lessor</u>	<u>Lessee</u>	<u>Lease Date</u>	<u>Description</u>
Nevada 21046	Robert P. Kunkel	5-1-79	Township 84 South, Range 70 East, MOH Section 35: Lots 1, 2, 3, 4, 51 (All) Section 36: Lots 1, 2, 3, 4, 51 (All) Township 9 South, Range 70 East, MOH Section 12: All Section 13: All Containing 2270.08 acres. Lincoln County, Nevada
Nevada 21049	Robert P. Kunkel	5-1-79	Township 9 South, Range 70 East, MOH Section 24: All Section 25: All Section 33: All Section 34: All Containing 2560.00 acres. Lincoln County, Nevada
Nevada 21050	Robert P. Kunkel	5-1-79	Township 9 South, Range 70 East, MOH Section 26: All Section 27: All Section 28: All Section 29: All Containing 2560.00 acres. Lincoln County, Nevada
Nevada 21051	Robert P. Kunkel	5-1-79	Township 9 South, Range 70 East, MOH Section 8: All Section 9: All Section 10: All Section 11: All Containing 2560.00 acres. Lincoln County, Nevada

Lincoln County

HILL VALLEY PROSPECT

EXHIBIT "A"

Attached to and made a part of what certain Assignment of Overriding Royalty Interest dated March 8, 1982, from Robert P. Kunkel and Frances Kunkel Assignors, to Lyle A. Hale and Phillip H. Wach, Assignees.

<u>Lessor</u>	<u>Lessee</u>	<u>Lease Date</u>	<u>Description</u>
Nevada 21052	Robert P. Kunkel	5-1-79	Township 9 South, Range 70 East, M18 Section 14: All Section 15: All Section 16: All Section 17: All Containing 2560.00 acres. Lincoln County, Nevada
Nevada 21053	Robert P. Kunkel	5-1-79	Township 9 South, Range 70 East, M18 Section 20: All Section 21: All Section 22: All Section 23: All Containing 2560.00 acres. Lincoln County, Nevada
Nevada 21054	Robert P. Kunkel	5-1-79	Township 9 South, Range 70 East, M18 Section 19: Lots 1, 2, 3, 4, E1M1, E1 (All) Section 30: Lots 1, 2, 3, 4, E1M1, E1 (All) Section 31: Lots 1, 2, 3, 4, E1M1, E1 (All) Section 32: All Containing 2489.96 acres. Lincoln County, Nevada
Nevada 21055	Robert P. Kunkel	5-1-79	Township 9 South, Range 70 East, M18 Section 5: Lots 1, 2, 3, 4, S1M1, S1 (All) Section 6: Lots 1, 2, 3, 4, S1M1, S1 (All) Section 7: Lots 1, 2, 3, 4, E1M1, E1 (All) Section 18: Lots 1, 2, 3, 4, E1M1, E1 (All) Containing 2479.26 acres. Lincoln County, Nevada

Lincoln County

MILL VALLEY PROJECT

EXHIBIT "A"

Attached to and made a part of that certain Assignment of Overriding Royalty Interest dated March 8, 1982, from Robert P. Kunkel and Frances Kunkel Assignors, to Lyle A. Hale and Phillip H. Nash; Assignees.

<u>Lessor</u>	<u>Lessee</u>	<u>Lease Date</u>	<u>Description</u>
Nevada 21056	Robert P. Kunkel	5-1-79	Township 9 South, Range 70 East, MDN Section 1: Lots 1,2,3,4, 5(H), 5I (All) Section 2: Lots 1,2,3,4, 5(H), 5I (All) Section 3: Lots 1,2,3,4, 5(H), 5I (All) Section 4: Lots 1,2,3,4, 5(H), 5I (All) Containing 2560.44 acres. Lincoln County, Nevada
Nevada 21057	Robert P. Kunkel	5-1-79	Township 9 South, Range 70 East, MDN Section 35: All Section 36: All Township 10 South, Range 70 East, MDN Section 12: All Section 13: All Containing 2560.00 acres. Lincoln County, Nevada
Nevada 21058	Robert P. Kunkel	5-1-79	Township 10 South, Range 70 East, MDN Section 24: All Section 25: All Section 35: All Section 36: All Containing 2560.00 acres. Lincoln County, Nevada
Nevada 21059	Robert P. Kunkel	5-1-79	Township 10 South, Range 70 East, MDN Section 14: All Section 15: All Section 16: All Section 17: All Containing 2560.00 acres. Lincoln County, Nevada

Lincoln County

BULL VALLEY PROSPECT

EXHIBIT "A"

Attached to and made a part of that certain Assignment of Overriding Royalty Interest dated March 8, 1982, from Robert P. Kunkel and Frances Kunkel Assignors, to Lyle A. Hale and Phillip H. Mach, Assignees.

<u>Lessor</u>	<u>Lessee</u>	<u>Lease Date</u>	<u>Description</u>
Nevada 21060	Robert P. Kunkel	5-1-79	Township 10 South, Range 70 East, MDM Section 8: All Section 9: All Section 10: All Section 11: All Containing 2560.00 acres. Lincoln County, Nevada
Nevada 21061	Robert P. Kunkel	5-1-79	Township 10 South, Range 70 East, MDM Section 5: Lots 1, 2, 3, 4, 5 (All) Section 6: Lots 1, 2, 3, 4, 5, 6, 7, 8 (All), Section 11, 12 (All) Section 7: Lots 1, 2, 3, 4, 5 (All) Section 18: Lots 1, 2, 3, 4, 5 (All) Containing 2506.42 acres. Lincoln County, Nevada
Nevada 21052	Robert P. Kunkel	5-1-79	Township 10 South, Range 70 East, MDM Section 1: Lots 1, 2, 3, 4, 5 (All) Section 2: Lots 1, 2, 3, 4, 5 (All) Section 3: Lots 1, 2, 3, 4, 5 (All) Section 4: Lots 1, 2, 3, 4, 5 (All) Containing 2551.64 acres. Lincoln County, Nevada
Nevada 21096	Robert P. Kunkel	10-1-79	Township 10 South, Range 70 East, MDM Section 20: All Section 21: All Section 22: All Section 23: All Containing 2560.00 acres. Lincoln County, Nevada

Lincoln County

EXHIBIT "A"

Attached to and made a part of that certain Assignment of Overriding Royalty Interest dated March 8, 1982, from Robert P. Kunkel and Frances Kunkel Assignors; to Eric A. Hale and Phillip H. Wach, Assignees.

BULL VALLEY PROPERTY

<u>Lessor</u>	<u>Lessee</u>	<u>Lease Date</u>	<u>Description</u>
Nevada 21697	Robert P. Kunkel	10-1-79	Township 10 South, Range 70 East, MDM Section 26: All Section 27: All Section 28: All Section 29: All Containing 2560.00 acres. Lincoln County, Nevada
Nevada 21698	Robert P. Kunkel	10-1-79	Township 10 South, Range 70 East, MDM Section 19: Lots 1, 2, 3, 4, E1, E1W1 (All) Section 30: Lots 1, 2, 3, 4, E1, E1W1 (All) Section 31: Lots 1, 2, 3, 4, E1, E1W1 (All) Section 34: All Containing 2518.52 acres. Lincoln County, Nevada
Nevada 21699	Robert P. Kunkel	10-1-79	Township 11 South, Range 70 East, MDM Section 4: All Section 5: All Township 10 South, Range 70 East, MDM Section 32: All Section 33: All Containing 2560.00 acres. Lincoln County, Nevada
Nevada 21700	Robert P. Kunkel	10-1-79	Township 11 South, Range 70 East, MDM Section 6: All Section 7: All Section 9: All Section 9: All Containing 2533.00 acres. Lincoln County, Nevada

No. 74955  
 FILED AND RECORDED AT REQUEST OF  
MAX PETROLEUM INC.  
APRIL 7, 1982  
 AT 1 MINUTES PAST 9 O'CLOCK  
 A.M. IN BOOK 49 OF OFFICIAL  
 RECORDS, PAGE 315 LINCOLN  
 COUNTY, NEVADA.  
*Yvonne Schen*  
 COUNTY RECORDER