

Lincoln County

MAY PETROLEUM INC.
1450 Beneficial Life Tower
36 South State
Salt Lake City, Utah 84111

COTTONWOOD PROSPECT

ASSIGNMENT OF OVERRIDING ROYALTY AFFECTING
UNITED STATES OIL AND GAS LEASES

For and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, cash in hand paid, the receipt of which is hereby acknowledged, Grant I. Gaeth and DeAnn T. Gaeth, Salt Lake City, Utah, grantors, herein do hereby convey, transfer, assign and deliver without warranty, expressed or implied, unto:

Lyle A. Hale
1770 Beneficial Life Tower
Salt Lake City, Utah 84111

and

Phillip H. Wach
1450 Beneficial Life Tower
Salt Lake City, Utah 84111

A 0.5% overriding royalty interest each, being a total of 1.0% of 100% overriding royalty interest in 24,839.20 acres of Federal Oil and Gas Leases shown in Exhibit "A", attached hereto and made a part hereof.

Signed in Salt Lake City, Utah, this 8th day of March, 1982.

Grant I. Gaeth
Grant I. Gaeth

DeAnn T. Gaeth
DeAnn T. Gaeth

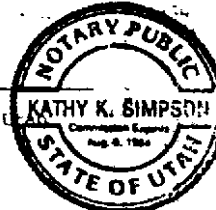
STATE OF UTAH)
) ss.
COUNTY OF SALT LAKE)

On this 8th day of March, 1982, personally appeared before me a notary public in and for said County, Grant I. Gaeth and DeAnn T. Gaeth, satisfactorily proved to me to be the persons described in and who executed the within conveyance, and they, the said Grant I. Gaeth and DeAnn T. Gaeth, acknowledged that they executed the same freely and voluntarily, for the uses and purposes therein mentioned.

My Commission Expires:

Nov 4 1984

Kathy K. Simpson
Notary Public
Residing at Salt Lake City,



Lincoln County

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EXHIBIT "A"

Attached to and made a part of that certain Assignment of Overriding Royalty Interest dated March 8, 1982, from Grant I. Gaeth and DeAnn T. Gaeth, Assignors, to Lyle A. Hale and Phillip H. Wach, Assignees.

<u>Lessor</u>	<u>Lessee</u>	<u>Lease Date</u>	<u>Description</u>
Nevada 18480	DeAnn T. Gaeth	3-1-79	Township 7 South, Range 69 East, MDH Section 18: All Section 19: All Section 30: All Section 31: All Containing 2545.00 acres. Lincoln County, Nevada
Nevada 18481	DeAnn T. Gaeth	3-1-79	Township 7 South, Range 69 East, MDH Section 7: All Section 8: All Section 17: All Containing 1914.00 acres. Lincoln County, Nevada
Nevada 18491	DeAnn T. Gaeth	3-1-79	Township 7 South, Range 68 East, MDH Section 33: All Section 34: All Section 35: All Section 36: All Containing 2569.00 acres. Lincoln County, Nevada
Nevada 18492	DeAnn T. Gaeth	3-1-79	Township 7 South, Range 68 East, MDH Section 25: All Section 26: All Section 27: All Section 28: All Containing 2560.00 acres. Lincoln County, Nevada

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<u>Lessor</u>	<u>Lessee</u>	<u>Lease Date</u>	<u>Description</u>
Nevada 18494	DeAnn T. Gaeth	3-1-79	Township 7 South, Range 68 East, MDN Section 22: All Section 23: All Section 24: All Containing 1920.00 acres. Lincoln County, Nevada
Nevada 18496	DeAnn T. Gaeth	3-1-79	Township 7 South, Range 68 East, MDN Section 13: All Section 14: All Section 15: All Containing 1920.00 acres. Lincoln County, Nevada
Nevada 18497	DeAnn T. Gaeth	3-1-79	Township 7 South, Range 68 East, MDN Section 11: All Section 12: All Containing 1280.00 acres. Lincoln County, Nevada
Nevada 18502	DeAnn T. Gaeth	3-1-79	Township 8 South, Range 68 East, MDN Section 23: All Section 24: All Section 25: All Section 26: All Containing 2560.00 acres. Lincoln County, Nevada

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EXHIBIT "A"

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<u>Lessor</u>	<u>Lessee</u>	<u>Lease Date</u>	<u>Description</u>
Nevada 18505	DeAnn T. Gaeth	3-1-79	Township 8 South, Range 68 East, NDM Section 13: All Section 14: All Section 15: All Section 31: All Containing 2525.20 acres. Lincoln County, Nevada
Nevada 18506	DeAnn T. Gaeth	3-1-79	Township 8 South, Range 68 East, NDM Section 9: All Section 10: All Section 11: All Section 12: All Containing 2498.00 acres. Lincoln County, Nevada
Nevada 18508	DeAnn T. Gaeth	3-1-79	Township 8 South, Range 68 East, NDM Section 1: All Section 2: All Section 3: All Section 4: All Containing 2557.00 acres. Lincoln County, Nevada

No. 74954
 FILED AND RECORDED AT REQUEST OF
WAT PETROLEUM INC.
APRIL 7, 1982
 AT 1 MINUTES PAST 9 O'CLOCK
1 A.M. IN BOOK 49 OF OFFICIAL
 RECORDS, PAGE 311 LINCOLN
 COUNTY, NEVADA.
Yvonne Nelson
 COUNTY RECORDER