

Lincoln County

return to: AMERICAN ESCROW CO., INC.  
3101 W. Charleston Blvd.  
Las Vegas, NV 89102

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN, that American Escrow Co., Inc., a Nevada Corporation Trustee under a Deed of Trust dated Jan. 21, 1981 executed by Bruce C. Fogel and Frances B. Fogel, husband and wife

as Trustor, to secure certain obligations in favor of John Patrick Laughlin and Gladys E. Laughlin, husband and wife

as Beneficiary, recorded March 16, 1981 in Book No. 43 as Document No. Page No. 271 of Official Records, Clark County, Nevada described as follows:

Lots One (1) and Two (2) and the Northeast Quarter (NE 1/4) of the Southeast Quarter (SE 1/4) of Section 1, Township 5 North, Range 67 East, M.D.B. & M., together with all water rights for Wilson Creek as running with said property.

said obligations including one note for the principal sum of \$40,000.00. That the beneficiary interest under such deed and the obligations secured thereby have been transferred to the undersigned.

That a breach of, and default in, the obligations for which such deed is security has been occurred in that payment and/or performance has not been made of:

Quarterly installment due December 16, 1981 and \$975.00 due on quarterly installment for September 16, 1981 and each quarterly installment due thereafter.

That by reason thereof, the undersigned present beneficiary under such deed, has executed and delivered to said Trustee a written Declaration of Default and Demand for Sale, and has deposited with said Trustee such deed and all documents evidencing obligation secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

Dated this 8th day of January 19 82.

JOHN PATRICK LAUGHLIN

GLADYS E. LAUGHLIN

State of Nevada )  
County of Lincoln ) ss.

On Jan 22, 82 before, the undersigned, a Notary Public in and for said County and State, personally appeared John Patrick Laughlin and Gladys E. Laughlin

known to me to be the person whose name s subscribed to the within instrument and acknowledged that they executed the same freely and voluntarily for the uses and purposes set forth therein

Notary Public in for said County and State  
My Commission Expires Sept. 15, 1985

FILED AND RECORDED AT RECORDS OF TITLE SERVICE ESCROW FEB. 5, 1982 AT 10 MINUTES PAST 4 O'CLOCK P.M. IN BOOK 48 OF OFFICIAL RECORDS, PAGE 433 LINCOLN COUNTY, NEVADA