

NOTICE OF BREACH AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN:

That FRONTIER TITLE COMPANY is Trustee under a Deed of Trust dated October 10, 1980 executed by JAMES MYERS, an Unmarried Man

as Trustor, to secure certain obligations in favor of CHARLES RYAN INVESTMENT CORPORATION, a California Corporation

as Beneficiary, recorded January 2, 1981 in Book 41 of Official Records, in the office of the Recorder of Lincoln County, Nevada, as Document No. 70903

That a breach of the obligations for which such Trust Deed is security has occurred in that the quarterly installment of principal and interest due and payable under the terms of said Promissory Note on October 2, 1981 has not been paid and remains due, owing and unpaid.

FILED AND RECORDED AT REQUEST OF FRONTIER TITLE Co. DEC 18, 1981 AT 1 MINUTE PAST 10 O'CLOCK A.M. IN BOOK 48 OF OFFICIAL RECORDS, PAGE 62 LINCOLN COUNTY, NEVADA

County Recorder signature

That by reason thereof, the undersigned, present beneficiary under such Trust Deed, has executed and delivered to said Trustee a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such trust deed and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

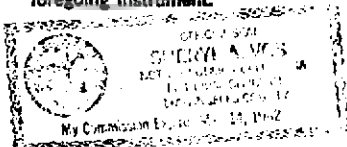
Dated: 12-1-81

CHARLES RYAN INVESTMENT CORPORATION By: Charles J. Ryan Pres.

STATE OF CALIFORNIA COUNTY OF LOS ANGELES ss.

On this 1st day of December, 1981, personally appeared before me, a Notary Public, Charles T. Ryan who acknowledged that he executed the foregoing instrument.

December 19 81, personally appeared before me, who acknowledged that he executed the



Notary Public signature