

Lincoln County

SUBORDINATION AGREEMENT

WHEREAS, LYNN R. JACKSON and PAMELA K. JACKSON are indebted to the SMALL BUSINESS ADMINISTRATION on a Promissory Note dated October 20, 1981, in the principal amount of \$45,000.00, secured by a Deed of Trust dated October 20, 1971, recorded October 20, 1981, in the Office of the County Recorder of Lincoln County, Nevada, as Document No. 73828 on the following described real property:

Lot Five (5) in Block Two (2) of Caliente, Nevada, as shown by map thereof on file in Page 36, in the Office of the County Recorder of Lincoln County, Nevada.

AND, WHEREAS, LYNN R. JACKSON and PAMELA K. JACKSON desire to borrow from NEVADA BANK AND TRUST COMPANY the sum of \$23,000.00 to be secured by a Deed of Trust on the said real property; and

WHEREAS, the SMALL BUSINESS ADMINISTRATION is willing to subordinate its interest therein to the contemplated Deed of Trust securing the Note of \$23,000.00 payable to NEVADA BANK AND TRUST COMPANY:

NOW, THEREFORE, in consideration of the premises and other valuable consideration, the SMALL BUSINESS ADMINISTRATION does hereby subordinate its interest in the Deed of Trust recorded as Document No. 73828 in the Office of the County Recorder of Lincoln County, Nevada, to the Deed of Trust recorded NOVEMBER 4, 1981, as Document No. 73899, in the Office of the County Recorder of Lincoln County, Nevada, so that said last mentioned Deed of Trust shall be and become prior and superior to the lien or charge of Deed of Trust recorded as Document No. 73828.

Inasmuch as this Subordination Agreement is being executed by the undersigned prior to the recording of the Deed of Trust in favor of NEVADA BANK AND TRUST COMPANY in the amount of \$23,000.00, NEVADA BANK AND TRUST COMPANY, by its duly authorized officer or employee, is specifically empowered to insert the appropriate recording data herein, upon tendering the Deed of Trust and this Subordination Agreement to the County Recorder for recording.

This instrument is not to be held or construed to be a release of lien by the SMALL BUSINESS ADMINISTRATION upon any part of the real property covered by its above-described Deed of Trust, but is solely to subordinate its lien to the extent provided.

IN WITNESS WHEREOF, this document was executed the 28th day of October, 1981.

SMALL BUSINESS ADMINISTRATION

David W. Huston

David W. Huston
District Counsel

STATE OF NEVADA)
) ss.
COUNTY OF CLARK)

On this 28th day of October, 1981, personally appeared before me, a Notary Public in and for said County and State, DAVID W. HUSTON, known to me to be the person described in and who acknowledged to me that he executed the within instrument on behalf of the SMALL BUSINESS ADMINISTRATION.



Notary Public - State of Nevada
CLARK COUNTY
Doris A. Siegrist
Notary Public Seal - JAN 13 1984

Notary Public for said County and State

WHEN RECORDED MAIL TO: Nevada Bank & Trust Co., Box 428, Caliente, Nevada 89008

Small Business Administration
PO Box 7527, Downtown Station
Las Vegas, NV 89125

No. 73900
FILED AND RECORDED AT REQUEST OF
Frontier Title
NOV. 4, 1981
55 THIRDS PAGE 9 OCTOBER
47 OF OFFICIAL
204

YURIKO SETZER
Karen Henderson, Deputy

70-6484-LN