

Lincoln County

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this 23rd day of October, 1981 between KRAIG M. BECKSTRAND and DIANE BECKSTRAND, husband and wife

whose mailing address is 5th Street, Panaca, Nevada 89042 herein called GRANTOR or TRUSTOR.

TITLE INSURANCE COMPANY OF MINNESOTA, a Minnesota Corporation, herein called TRUSTEE, and LEO A. STEVENS and CAROL J. STEVENS, husband and wife as joint tenants

WITNESSETH: THAT WHEREAS Trustor has borrowed and received from Beneficiary in lawful money of the United States the sum of NINE THOUSAND SIX HUNDRED THIRTY FOUR AND 29/100 (\$9,634.29) DOLLARS

and has agreed to repay the same, with interest, to Beneficiary in lawful money of the United States according to the terms of a promissory note of even date herewith, executed and delivered therefor by Trustor.

NOW, THEREFORE for the purpose of securing each agreement of the Trustor herein contained including payment of the said promissory note and of any money with interest thereon that may be advanced by or otherwise become due to Trustee or Beneficiary under the provisions hereof and for the purpose of securing payment of such additional sums as may be hereafter advanced for the account of Trustor by Beneficiary with interest thereon, Trustor irrevocably GRANTS AND TRANSFERS TO TRUSTEE, in TRUST WITH POWER OF SALE, all that property in Clark County, Nevada, described as:

A portion of Lot One (1) in Block Forty-six (46) in the Town of Panaca, Nevada, described as follows:

BEGINNING at the Southwest (SW) corner of said Lot One (1), Block Forty-six (46), and running thence East along the Southerly line of said Lot One (1), a distance of One Hundred Thirty-two (132) feet, thence running at right angles, North, a distance of One Hundred Thirty-two (132) feet, thence running at right angles West a distance of One Hundred Thirty-two (132) feet to the East street line of 5th Street, thence South along said street line a distance of One Hundred Thirty-two (132) feet to the PLACE OF BEGINNING; and being the Southwest Quarter (SW 1/4) of said Lot One (1) in Block Forty-six (46) Panaca, Nevada.

Note secured by this Deed of Trust payable at Las Vegas, Nevada, or as directed, TOGETHER WITH all appurtenances in which Trustor has any interest, including water rights benefiting said realty whether represented by shares of a company or otherwise, and

TRUSTOR ALSO ASSIGNS to Beneficiary all rents, issues, and profits of said realty, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

TO HAVE AND TO HOLD SAID PROPERTY UPON AND SUBJECT TO THE TRUSTS AND AGREEMENTS HEREIN set forth to-wit:

To Protect the Security of This Deed of Trust, Trustor Agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (17) inclusive of the Deed of Trust, recorded in Book 730, as Document No. 586593, of Official Records in the Office of the County Recorder of Clark County.

(WHICH PROVISIONS ARE PRINTED ON THE REVERSE HEREOF) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length, that he will observe and perform said provisions, and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

The parties agree that with respect to provision 17, the amount of fire insurance required by covenant 2 shall be \$39,291.05 and with respect to attorney's fees provided for by covenant 7 the percentage shall be reasonable.

The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address hereinbefore set forth.

Signature of Trustor

Kraig M. Beckstrand
Kraig M. Beckstrand

Diane Beckstrand
Diane Beckstrand

If executed by a Corporation the Corporation Form of Acknowledgement must be used.

When Recorded mail to: LEO A. STEVENS, ET UX

Loan No. 11-35892

SPACE BELOW THIS LINE FOR RECORDER'S USE

STATE OF NEVADA,

SS

COUNTY OF CLARK
On October 23, 1981

before me, the undersigned, a Notary Public in and for said County and State, personally appeared KRAIG M. BECKSTRAND and DIANE BECKSTRAND known to me to be the persons described in and who executed the foregoing instrument, who acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes therein mentioned.

WITNESS my hand and official seal
(Seal)
Signature

Name (Typed or Printed)
Notary Public in and for said County and State.

NOTARY PUBLIC
STATE OF NEVADA
County of Clark
JAMES R. ZELLERS
My Commission Expires Aug. 23, 1983

73860
FILED AND RECORDED AT REQUEST OF
LEO STEVENS
OCT 27 1981
AT 10 47 AM
152

Loren Henderson, Deputy