

DEED

Pursuant to that certain Joint Formation Agreement dated January 1, 1981 by and between Dallas Explorations, Ltd., a body corporate under the laws of British Columbia, and Combined Metals Reduction Company, a Utah corporation ("Grantor"), Grantor does hereby grant, bargain and sell to Dallas Mines, Inc., a Delaware corporation, all of its right, title and interest in and to all agreements, contracts, leases, or other documents, of any kind or description whatsoever, and relating to Lincoln County Power District.

TO HAVE AND TO HOLD by the said Dallas Mines, Inc. and assigns forever, as fully and complete as Grantor shall have title therein.

IN WITNESS WHEREOF, this DEED is executed this 22nd day of January, 1981.

COMBINED METALS REDUCTION COMPANY

L. T. Atkinson

Lawrence T. Atkinson
President

STATE OF NEW YORK)
) ss;
COUNTY OF NEW YORK)

On this 22nd day of January, 1981, personally appeared before me Lawrence T. Atkinson as President of Combined Metals Reduction Company, who acknowledged that he executed the above instrument.

Lotie S. Shiff
Notary Public

LOTIE S. SHIFF
Notary Public, State of New York
No. 31-4675822
Qualified in New York County
Commission Expires March 30, 1982

No. 73527
FILED AND RECORDED AT REQUEST OF
DALLAS MINES
SEPT. 9, 1981
AT 1 MINUTES PAST 1 O'CLOCK
PM IN BOOK 46 OF OFFICIAL
RECORDS, PAGE 393 LINCOLN
COUNTY, NEVADA

MARK S. LIND
COUNTY RECORDER
Karen Nardon