PROMISSORY NOTE

WANDA C. TENNILE and GEORGE TENNILE promise to pay to
MICHAEL J. McCARTY and MARGERY McCARTY the sum of \$40,000 for the
purchase of the property described as all of Lot Numbered Eight
(8) in Block "C" of the West End Addition to the Town of
Caliente, Nevada, as follows:

We promise to pay \$10,000 as and for the down payment. We additionally promise to pay the balance of \$30,000 plus 14% interest per annum on the unpaid balance. (\$351.34 per month for a total of 480 months). Payments are to commence within 30 days of the date this note is executed and shall be due and payable on or before the 30th day from date thereafter.

Should any of the principal or interest not be paid when due, or within 60 days thereafter, such default shall, at the option of the legal holder hereof, cause all sums then remaining unpaid to become due upon the expiration of the grace period and payable, without further notice, the makers, indorsers, and grantor of this note agree to pay a reasonable collection or attorney's fee if suit is brought hereon, or said note is placed in a collector's hands, when in default, and hereby waive presentment for payment notice of non-payment, protest and notice of protest, and diligence in bringing suit against any part thereto and consent that time of payment may be extended without notice.

Both makers of the note are equally obligated to the payment of this note.

DATED this 26 day of March, 1981.

HILD AND RECORDED AT REQUEST OF

JULY 20, 1981

AT _______ MINUTES PAST ______ O'CLOCK

P______ IN BOOK _______ OF OFFICIAL

PECORDA PAGE _______ LINCOLN

COUNTY, NEVALA

WANDA C. TENNILE

45 na. 60