USS 375. 292 (12)(d)

DEED

Pursuant to that certain Joint Formation Agreement dated January 1, 1981 by and between Dallas Explorations, Ltd., a body corporate under the laws of British Columbia ("Dallas") and Combined Mctals Reduction Company, a Utah corporation ("CMR"), CMR does hereby grant, bargain and sell to Dallas Mines, Inc. a Delaware corporation, all of its right, title and interest in and to the following:

- (a) Option agreement, dated September 7, 1973, as amended August 29, 1974 wherein the Trustee of Combined Metals Reduction Company appears as owner and Interstate Transportation, Inc., appears as optionee, describing property situated in Lincoln County, Nevada;
- (b) Agreement dated November 21, 1960, wherein CMR appears as owner and R. J. Dalton and Sons appear as buyer, describing property situated in Lincoln County, Nevada;
- Option agreement dated August 24, 1974, wherein the Trustee of Combined Metals Reduction Company appears as owner and Interstate Transportation Inc. appears as optionee, describing property situated in Lincoln County, Nevada.

TO HAVE AND TO HOLD by the said Dallas Mines, Inc. and assigns forever, as fully and complete as CMR shall have title therein.

IN WITNESS WHEREOF, this DEED is executed January 1981.

COMBINED METALS REDUCTION COMPANY

LAWRENCE T. ATKINSON President

STATE OF NEW YORK

COUNTY OF NEW YORK

On this day of January 1981, personally appeared before me LAWRENCE T. ATKINSON as President of Combined Metals Reduction Company, who duly acknowledged to me that he executed the above instrument.

ss.

72668

FILED AND RECORDED AT REQUEST OF

46 MINUTES PAST 3. O'CLOCK

P. M IN BOOK 414 RECORDS, PAGE 700

COUNTY, NEVADA.

- Atto NOTARY PUBLIC

10.4% 5 No 31 4675622 Qualified in New York 064

anomission Expires March