

Lincoln County

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

CF-02CB162

KNOW ALL MEN BY THESE PRESENTS: That the undersigned CARBONIT EXPLORATION, INC. of 23 Inverness Way East, Englewood, Colorado 80112 (hereinafter referred to as Assignor) for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable considerations, the receipt and sufficiency of which are hereby confessed and acknowledged, does hereby convey, transfer, assign and set over unto:

Robert C. Ahlborn, 9737 Truscon Street, Houston, Texas 77080
Fred G. Seale, III, 87 Stove Mountain Drive, Conroe, Texas 77302
Craig S. Koinzan, 7591 S. Harrison Way, Littleton, Colorado 80122

(hereinafter referred to as (Assignees) an overriding royalty, free and clear of all cost and expense of development and operation, of an undivided 1.4 % of 8/8ths of all oil, gas, casinghead gas and other hydrocarbon substances produced, saved and marketed from the following described lands pursuant to those certain oil and gas leases described as follows: (Lincoln County, Nevada)

Township 3 South, Range 54 East, MD Mer. N-31955
Sec. 1: Lots 1,2,S2NE4, S2; Sec. 11: E2; Sec. 12: All

SAID 1.4 % of 8/8ths overriding royalty interest herein assigned shall be held by the Assignees in the following proportions:

Robert C. Ahlborn .6 % of 8/8ths
Fred G. Seale, III .4 % of 8/8ths
Craig S. Koinzan .4 % of 8/8ths

TO HAVE AND TO HOLD the interest herein transferred and assigned unto the Assignees, their heirs, devisees, personal representatives, successors and assigns, forever, subject only to the following terms and provisions: That

- A. The overriding royalty interest herein provided for shall not be paid or accrued upon any oil, gas, casinghead gas or other hydrocarbon substances used for operating, development or production purposes upon the herein described lands or unavoidably lost; and no overriding royalty shall be paid upon gas used for repressuring or recycling operations or pressure maintenance operations benefitting said lands.
B. This Assignment of overriding royalty interest is made without warranty of title, either express or implied.
C. If Assignor's interest in the herein described oil and gas leases is less than the entire interest, or if said oil and gas leases cover less than the entire fee title, then the above overriding royalty interest shall be reduced proportionately.

IN WITNESS WHEREOF, Assignor has executed and delivered this Assignment of Overriding Royalty Interest as of this 12th day of June, 1981.

CARBONIT EXPLORATION, INC.

BY Gary F. Lawyer, Attorney-in-Fact

State of COLORADO
County of ARAPAHOE

On this 12th day of June, A. D. 1981, before me personally appeared GARY F. LAWYER, to me personally known, who, by me duly sworn, did say that he is the Attorney in Fact of CARBONIT EXPLORATION, INC.

and that the seal affixed to said instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, as GARY F. LAWYER acknowledged said instrument to be the free act and deed of said corporation

Witness my hand and seal this 12th day of June, A. D. 1981
My Commission expires September 15, 1984

COPY

No. 72484
FILED AND RECORDED AT REQUEST OF
CARBONITE EXPL. Loc.
JUNE 23, 1981
AT 31 MINUTES PAST 10 O'CLOCK
A M IN BOOK 44 OF OFFICIAL
MAPS PAGE 492 LINCOLN
COUNTY, MISSISSIPPI
Yvonne DeLoe