

Lincoln County

Order No. 91572-MP

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN: That Lawyers Title of Las Vegas, Inc., a corporation, is Trustee under a deed of trust dated December 18, 1980, executed by Mike Riordan, D. S. DeSure, Donald L. Fair and Ronald Eckhoff as Trustor(s), to secure certain obligations in favor of JAMES KENT SEASTRAND TRUSTEE OF THE SEASTRAND 1969 TRUST DATED FEBRUARY 21, 1969 as Beneficiary, recorded December 30, 1980 in Book 41, Document No. 70888, of Official Records in the office of the Recorder of Lincoln County, Nevada, describing land therein as:

PARCEL I: The East Half (E½) of the Southeast Quarter (SE¼), the Southeast Quarter (SE¼) of the Northeast Quarter (NE¼), and that portion of the Southwest Quarter (SW¼) of the Northeast Quarter (NE¼) of Section 15, Township 3 South, Range 67 East, M.D.B. & M., which lies East of the Easterly right-of-way line of U. S. Highway No. 93.

EXCEPTING THEREFROM any portion lying within the existing railroad right-of-way.

PARCEL II: The West Half (W½) of Section 14, Township 3 South, Range 67 East, M.D.B. & M.

That a breach of, and default in, the obligations for which such Trust Deed is security has occurred in that the principal of \$75,000.00 which became due February 20, 1981 and is now delinquent.

That by reason thereof, the undersigned, present beneficiary under such Trust Deed, has executed and delivered to said Trustee a written Declaration of Default and Demand for Sale, and has deposited with said Trustee such Trust Deed and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

Dated April 22, 1981

STATE OF NEVADA
County of CLARK

On this 4th day of June, 1981, personally appeared before me, a Notary Public in and for said

County and State,

JAMES KENT SEASTRAND

James Kent Seastrand, Trustee

knows to me to be the person... described in and who executed the foregoing instrument, who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

Mary Pickens, Notary Public in and for said County and State.



Notary Public-State of Nevada
CLARK COUNTY
Mary Pickens
My Appointment Expires Mar. 20, 1985

SPACE BELOW FOR RECORDER'S USE ONLY

No. 72407
FILED AND RECORDED AT REQUEST OF DOMINICK BELINGHERI
JUNE 9, 1981
AT 35 MINUTES PAST 12 O'CLOCK P.M. IN BOOK 44 OF OFFICIAL RECORDS, PAGE 391 LINCOLN COUNTY, NEVADA.

Signature of Recorder, County Recorder

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