

CERTIFICATE OF LODE MINING CLAIM LOCATION

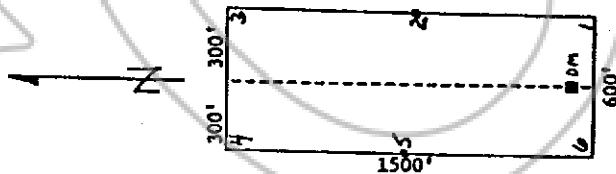
NOTICE IS HEREBY GIVEN that the TIM No 25 lode mining claim has been located by AMAX Exploration, Inc., a Delaware corporation, whose address is 130 South Scott Avenue, Tucson, Arizona, 85701.

The general course of the lode or vein and of the claim is NORTH-SOUTH. The claim is 1500 feet in length along the course of the claim, being 50 feet from the point of discovery in a SOUTH direction to the SOUTH end line of the claim, and 1450 feet in a NORTH direction to the NORTH end line of the claim. The claim is 600 feet in width, being 300 feet in width on each side of the center line of the claim.

This claim encompasses portions of the following quarter section(s), Section(s), Township(s) and Range(s): NE 1/4 UNSURVEYED SEC. 32, NW 1/4 UNSURVEYED SEC. 33, T. 2 N., R. 61 E., Mount Diablo Base and Meridian, UNKNOWN Mining District, LINCOLN County, Nevada.

The location of this claim with reference to some natural object or permanent monument and additional information (if any) concerning its locality are as follows: DISCOVERY MON. BEARS APPROX. S. 66°-30' W., 3078' FROM THE CLAIM LOC. MARKER SITUATED N 41° E, 10' FROM NE COR. TIM NO. 26 THE EAST SIDE LINE IS COMMON WITH THE WEST SIDE LINE TIM NO. 26 THE SOUTH END LINE IS COMMON WITH THE NORTH END LINE TIM NO. 15

The corners of this claim are monumented by 4" x 4" WOOD POSTS, 4" ABOVE GROUND and are marked with the appropriate corner number as shown on the following sketch and the accompanying claim map.



The location work consisted of making the maps as provided in NRS 517.040.

Dated and posted on the ground the 21 day of January, 1981.

Locator and Owner:
AMAX Exploration, Inc.

By [Signature]
Agent for AMAX Exploration, Inc.

72578
RECORDED AT REQUEST OF
AMAX Exp. Inc.
MAR 6 1981
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BOOK 560 LINCOLN
COUNTY NEVADA

[Signature]