

LV 87890 11/18/80

THIS IS A LEGALLY BINDING CONTRACT. IF NOT UNDERSTOOD, SEEK COMPETENT ADVICE.

ASSIGNMENT OF CONTRACT

THIS AGREEMENT, made in the City of Enterprise, State of Utah on the 14th day of November 1980 by and between JOHN WILLIAM FREITAS, JR. and CHERI SUE FREITAS hereinafter referred to as the assignors, and Zions First National Bank hereinafter referred to as the assignees.

WITNESSETH:

WHEREAS, under date of November 29, 1978, LAWRENCE D. RINE, A Single Man, as sellers, entered into a Uniform Real Estate Contract with JOHN WILLIAM FREITAS, JR. and CHERI SUE FREITAS as buyers, of Caliente, Nevada, which contract is delivered herewith, wherein and whereby the said sellers agreed to sell and the said buyers agreed to purchase, upon the terms, conditions, and provisions therein set forth, all that certain land, with the buildings and improvements thereon, erected, situate, lying and being in the County of Lincoln, State of Nevada, and more particularly described as follows:

Lot Eleven (11) in Block Three (3) in the City of Caliente, Lincoln County, Nevada.

to which agreement in writing, reference is hereby made for all of the terms, conditions and provisions thereof, and

WHEREAS, the assignees desire to acquire from the assignors all of the right, title and interest of the assignors in said property above described as evidenced by said written agreement.

NOW, THEREFORE, it is hereby mutually agreed as follows:

- 1. That the assignors in consideration of the Payment of Ten Dollars and other good and valuable consideration, the receipt of which is hereby acknowledged, assign to the assignees, all their right, title and interest in and to said above described property as evidenced by the aforesaid Uniform Real Estate Contract of November 29, 1978, concerning the above described property.
2. That to induce the assignees to pay the said sum of money and to accept the said contract, and the rights obligation pursuant thereto the assignors hereby represent to the assignees as follows:
a. That the assignors have duly performed all the conditions of the said contract.
b. That the contract is now in full force and effect and that the unpaid balance of said contract is \$18,736.50 with interest paid to the 13th day of October 1980.
c. That said contract is assignable.
3. That in consideration of the assignors executing and delivering this agreement, the assignees covenant with the assignors as follows:
a. That the assignees will duly keep, observe and perform all of the terms, conditions and provisions of the said agreement that are to be kept, observed and performed by the assignors.
b. That the assignees will save and hold harmless the assignors of and from any and all actions, suits, costs, damages, claims and demands whatsoever arising by reason of an act or omission of the assignees.

IN WITNESS WHEREOF, The parties hereto have hereunto set their hands and seals the day and year first above written.

STATE OF WYOMING )
County of Washington )

John William Freitas, Jr.
Cheri Sue Freitas

On the 14th day of November, 1980 personally appeared before me John William Freitas, Jr and Cheri Sue Freitas, husband and wife, who acknowledged that they executed the above instrument.

Notary Public
Enterprise, Ut

My Commission expires

No. 71300  
FILED AND RECORDED AT REQUEST OF  
CHICAGO TITLE  
JAN. 22, 1981  
AT 45 MIN. BEFORE 4 O'CLOCK  
P M. OF OFFICIAL  
COUNTY 201 LINCOLN

Yours truly,  
*Karen Herndon, Deputy*