INTERSTATE TRANSPORTATION INC.

T. lN, R. 67E., Sec. 32, MDB&M, Lincoln County, Nevada.

Mr. R. H. Wininger 6947 Fifth Avenue Scottsdale, Arizona 85251

Dear Sir:

On or about August 29, 1974, Interstate Transportation, Inc. purchased from the Trustee of Combined Metals Reduction Company the tailings marked in the attached map and known as the Iron Manganese Tailings Ponds.

We have entered into an agreement with you to allow you the right to purchase these tailings from us. You have received the copy of the Court approval and contract with the Trustee. You, your employees and agents, have the full power and right to exercise all right, title and interest that Interstate has in said tailings.

Should there be any need for any other charifications as to the right, title and interest, please do not hesilate to call upon me or Mr. Jay Brown, and we will be more than happy to try to aid you, your employees and agents, in removing, examining and being on said described property.

I remain.

Respectfully yours.

EA: dh Enclosures

69728

FILED AND REGISED AT REQUEST OF

September 5, 1980
AT 17 MINUTES PAST 9 O'CLOCK
A MIN BOCK 39 CF OFFICIAL

RECORDS, PAGE 356 LINCOLN

COUNTY, NEVADA

General Set of

R. H. Wininger

Subscribed before me Sept 5 th

State of New.

Notary Public-State of Nevada LINCOLN COUNTY Daniel A. Dils

39 FACE 350

BOOK