

Order No. E-88117-DS

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN: That Lawyers Title of Las Vegas, Inc., a corporation, is Trustee under a deed of trust dated April 20, 1979, executed by LINCOLN ESTATES DEVELOPMENT CORPORATION, a Nevada corporation as Trustor(s), to secure certain obligations in favor of KELTNER, MILAM & CO., AGENTS as Beneficiary, recorded May 11, 1979, in Book 30 pg. 46, Document No. 64266, of Official Records in the office of the Recorder of Lincoln County, Nevada, describing land therein as:

SEE EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART
HEREOF FOR LEGAL DESCRIPTION.

That a breach of, and default in, the obligations for which such Trust Deed is security has occurred in that THE MONTHLY INSTALLMENT OF INTEREST WHICH BECAME DUE JUNE 28, 1980 AND ALL SUBSEQUENT INSTALLMENTS ARE NOW DUE.

That by reason thereof, the undersigned, present beneficiary under such Trust Deed, has executed and delivered to said Trustee a written Declaration of Default and Demand for Sale, and has deposited with said Trustee such Trust Deed and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

Dated AUGUST 22, 1980.

STATE OF NEVADA
County of CLARK

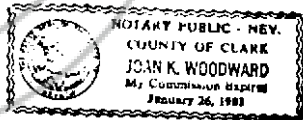
KELTNER, MILAM & CO., AGENTS

On this 22nd day of August, 1980, personally appeared before me, a Notary Public in and for said County and State, Billy B. Milam

BY: Billy B. Milam
Billy B. Milam

known to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

Joan K. Woodward
Notary Public in and for said County and State.



SPACE BELOW FOR RECORDER'S USE ONLY

No. 69538
FILED AND RECORDED AT REQUEST OF
LAWYER'S TITLE
AUG. 26, 1980
AT 5 MINUTES PAST 2 O'CLOCK
P.M. IN BOOK 39 OF OFFICIAL
RECORDS, PAGE 131 LINCOLN
COUNTY, NEVADA.

Carol Henderson, Deputy
COUNTY RECORDER
BOOK 39 PAGE 131

EXHIBIT "A"

Lincoln Estates Subdivision Unit No. 4, a portion of the West Half (W $\frac{1}{2}$) of Section 19, Township 2 South, Range 55 East, Mount Diablo Meridian, Nevada.

Lots 1 through 36, Blocks 1 through 8, inclusive, and
Lots 1 through 28, Blocks 11 through 16, inclusive.

So long as the Trustor be not in default concerning any of the covenants contained herein, or in the note secured hereby, a Partial Reconveyance may be had and will be given on lots in the above described property in LINCOLN ESTATES SUBDIVISION UNIT NO. 4 upon payment of \$280.00 for each lot to apply on the unpaid principal balance of the note secured hereby, for each such lot so reconveyed. Releases to be given only on those lots being deeded to purchaser and will require that a copy of executed deed be submitted to beneficiary.