

MEMORANDUM

THIS MEMORANDUM OF AGREEMENT, made and executed, in duplicate, this 22nd day of January, A.D. 1980, by DALEX INTERNATIONAL, of Box 125, City of Caliente, State of Nevada, the parties of the first part, and WESTWARD ENERGY & RESOURCES INC., of suite 1600, 1 East 1st Street, City of Reno, State of Nevada, the party of the second part,

WITNESSETH:

That as of September 12, 1979 a Mining Option Agreement was executed by DALEX INTERNATIONAL whereby WESTWARD ENERGY & RESOURCES INC. may become entitled to an assignment of rights held by DALEX INTERNATIONAL pursuant to Assignment dated September 1, 1978 and registered in book 27, page 415 in Lincoln County, Nevada, in relation to certain mining claims situate in the County of Lincoln, State of Nevada and more particularly described as follows:

| <u>Name of Claim</u>       | <u>Book</u> | <u>Page</u> | <u>County</u> | <u>State</u> |
|----------------------------|-------------|-------------|---------------|--------------|
| Owl No. 1                  | L-1         | 488         | Lincoln       | Nevada       |
| Jumbo                      | L-1         | 488         | Lincoln       | Nevada       |
| Sureshot                   | M-1         | 21          | Lincoln       | Nevada       |
| Alta No. 1                 | X-1         | 249         | Lincoln       | Nevada       |
| Alta No. 15                | X-1         | 249         | Lincoln       | Nevada       |
| Alta No. 21                | X-1         | 250         | Lincoln       | Nevada       |
| Alta Nos. 2, 3, 4          | X-1         | 358         | Lincoln       | Nevada       |
| Alta Nos. 5, 7, 9, 11, 13  | X-1         | 358         | Lincoln       | Nevada       |
| Alta Nos. 6, 8, 10, 12, 14 | X-1         | 359         | Lincoln       | Nevada       |
| Alta Nos. 16, 18, 20       | X-1         | 360         | Lincoln       | Nevada       |
| Alta Fraction              | X-1         | 361         | Lincoln       | Nevada       |
| Alta No. 22                | X-1         | 361         | Lincoln       | Nevada       |
| Alta No. 23                | X-1         | 362         | Lincoln       | Nevada       |

Lincoln County

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| <u>Name of Claim</u> | <u>Book</u> | <u>Page</u> | <u>County</u> | <u>State</u> |
|----------------------|-------------|-------------|---------------|--------------|
| Alta No. 24          | X-1         | 362         | Lincoln       | Nevada       |
| Alta No. 25          | X-1         | 363         | Lincoln       | Nevada       |
| Alta No. 26          | X-1         | 363         | Lincoln       | Nevada       |
| Alta Nos. 17, 19     | X-1         | 364         | Lincoln       | Nevada       |

IN WITNESS WHEREOF, the parties hereto have caused these presents to be executed the day and year first above-written.

DALEX INTERNATIONAL

BY: [Signature]

Manager  
Title

WESTWARD ENERGY & RESOURCES INC.

BY: [Signature]

President  
Title

No. 69304

FILED AND RECORDED AT REQUEST OF  
Hillbrecht, Jones, Shreck-Bernhard  
Aug. 1, 1980  
AT 50 MINUTES PAST 2 O'CLOCK  
PM IN BOOK 38 OF OFFICIAL  
RECORDS, PAGE 546 LINCOLN  
COUNTY, NEVADA.

DEMIKO SETZER  
COUNTY RECORDER  
Karen Lundon, Deputy