

CANCELLATION OF NOTICE OF BREACH AND ELECTION TO CAUSE PROPERTY TO BE SOLD UNDER DEED OF TRUST E-86295-DS

KNOW ALL MEN BY THESE PRESENTS:

That, for a consideration, the receipt of which is hereby acknowledged.

KELTNER, MILAM & CO., AGENTS do hereby cancel and rescind the Notice of Breach heretofore given under the provisions of Section 7710 of Nevada Compiled Laws, as amended, which Notice was dated April 17, 1980 and recorded April 21, 1980 as Document No. 68395 in Book 37 of Official Records in the Office of the County Recorder of Lincoln County, Nevada said Notice of Breach pertaining to the indebtedness evidenced by the promissory note mentioned as secured by that certain Deed of Trust dated April 20, 1979 and recorded May 11, 1979 as Document No. 64266 in Book 30 of Official Records in the Office of the County Recorder of Lincoln County, Nevada, executed by LINCOLN ESTATES DEVELOPMENT CORPORATION, a Nevada corporation

Trustors, to LAWYERS TITLE OF LAS VEGAS, INC., trustee; it being understood and agreed, however, that this cancellation of said Notice of Breach shall not in any manner be construed as waiving, curing, extending to or affecting any default either past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be only an election, without prejudice, not to cause a sale to be made pursuant to said Notice, and shall in no wise jeopardize or impair any of the rights, remedies or privileges secured to the Beneficiary and/or the Trustee under said Deed of Trust, nor to modify, nor alter in any respect any of the terms, covenants or obligations thereof.

WITNESS my hand this 11th day of June, 19 80.

KELTNER, MILAM & CO., AGENTS

BY: [Signature]

ESCROW NO. E-86295-DS

WHEN RECORDED MAIL TO: Lawyer's Title of Las Vegas Foreclosure Dept., 333 S. 3rd St., LVN 89101

STATE OF NEVADA County of CLARK

On this 11th day of June, 19 80

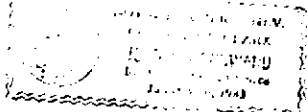
personally appeared before me, a Notary Public in and for said

County and State

[Signature]

know to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

[Signature] Notary Public in and for said County and State.



68735

FILED AND RECORDED AT REQUEST OF LAWYERS TITLE OF LAS VEGAS JUNE 13, 1980

11 56 MINUTES PAST 1 O'CLOCK 2 1/2 IN BOOK 37 OF OFFICIAL RECORDS, PAGE 533 LINCOLN COUNTY, NEVADA

[Signature] COUNTY RECORDER