

AGREEMENT FOR SALE OF REAL ESTATE

THIS AGREEMENT, made this 1ST day of OCT. 1978

BETWEEN William A. Saunders Jr whose address is _____

(or principal place of business is) 2400 S. EASTERN AVE #1108
Las Vegas, Nev. 89109 734-8882
hereafter designated as "SELLER,"

AND Richard S. + Mary T. McNaught whose address is _____

(or principal place of business is) 6159 W. ELMIRA
Las Vegas, Nev. 89118 873-8243
hereafter designated as "BUYER,"

WITNESS: That Seller, in consideration of covenants and agreements hereinafter contained agrees to sell and convey to Buyer, and Buyer agrees to buy the following described real property: N 1/2 E 1/2 SW 1/4 SE 1/4 SW 1/4 SECTION
26, Township 5 NORTH, Range 67 EAST, M. D. B + M
SITUATE IN LINCOLN COUNTY, NEV.

OPEN CONTRACT. ALL MONIES OVER SAID PAYMENT DUTY FREE.
AND PER DAY LATE CHARGE FOR LATE CHARGES AFTER DUE DATE
STRUCTURE CAN BE NO LESS THAN 1000 SQ FT.

IN CONSIDERATION thereof, Buyer agrees to pay Seller \$87,500.00
Eighty Seven Thousand Five Hundred DOLLARS

lawful money of the United States, in the following manner: Upon execution and delivery of this Agreement, Buyer shall pay to Seller the sum of \$2,500.00 TWO THOUSAND FIFTY DOLLARS,

receipt of which is hereby acknowledged, and further, the sum of \$100.00 PER MONTH
BEGINNING ONE HUNDRED DOLLARS,

on the 1ST day of DEC 1978, with interest at the rate of 8%

per cent per annum.

Taxes for BUYER and all subsequent taxes are to be paid by

BUYER and he shall agree to pay all assessments levied subsequent to date hereof.

The basis upon which any tax estimate, if any, is made herein is LINCOLN COUNTY BOARD OF TRUSTEES

Buyer agrees to keep any building now upon, or hereafter erected upon said premises, insured against loss or damage to its full insurable value.

IT IS UNDERSTOOD AND AGREED, that time is of the essence of this contract and should Buyer fail to comply with the terms hereof, then Seller may at his option be released from all obligations in law and in equity to convey said property, and Buyer shall thereupon be deemed to have waived all rights thereto and all moneys theretofore paid under this contract shall be deemed payments to Seller for the execution of this Agreement and for the rental of the premises.

SELLER, on receiving full payments at the times and in the manner herein provided, agrees to deliver a policy of title insurance showing title to be vested in RICHARD S. + MARY T. MCNAUGHT free of encumbrances, except NONE

BUYER AGREES TO PAY \$1143 FOR ANNUAL TAXES

and to execute and deliver to Buyer or IS MADE a good and sufficient deed to the premises herein described.

The number of years required to complete payment in accordance with the terms of this Agreement are 10 6
(years) (months)

IN WITNESS WHEREOF, said parties have hereunto affixed their signatures the day and year first above written.

[Signature] William A. Saunders Jr
[Signature] Richard S. + Mary T. McNaught
Buyers Seller

Richard S. + Mary T. McNaught

