

#1 AGREEMENT FOR SALE OF REAL ESTATE

THIS AGREEMENT, made this 22ND day of JUNE, 19 78

BETWEEN William A. Scudder, Jr., whose address is _____

(or principal place of business is) 3800 S. EASTERN AVE #1108
Las Vegas, Nev. 89109 734-5882
hereafter designated as "SELLER,"

AND Richard and Mary McNaught, whose address is _____

(or principal place of business is) 6159 W. ELMWOOD
Las Vegas, Nev. 89118 573-5243
hereafter designated as "BUYER,"

WITNESS: That Seller, in consideration of covenants and agreements hereinafter contained agrees to sell and convey to Buyer, and Buyer agrees to buy the following described real property: 1/2 E 1/2 SW 1/4 SE 1/4 SECTION
26, Township 15 NORTH, Range 67 EAST, M. D. B + M
SITUATE IN Lincoln County, Nev.

OPEN CONTRACT. ALL MONIES OVER SAID PAYMENT DUTY FREE
A \$2.00 PER DAY, FOR LATE CHARGES AFTER DUE DATE.
STRUCTURE CAN BE NO LESS THAN 1000 SQ. FT.

Richard and Mary McNaught
20

IN CONSIDERATION thereof, Buyer agrees to pay Seller \$8750.00
Eighty Seven Hundred + Fifty DOLLARS

lawful money of the United States, in the following manner: Upon execution and delivery of this Agreement, Buyer shall pay to Seller the sum of \$500.00 FIVE HUNDRED DOLLARS,

receipt of which is hereby acknowledged and further, the sum of \$100.00 PER MONTH
BEGINNING (ONE HUNDRED) DOLLARS,

on the 1ST day of AUG, 19 78, with interest at the rate of 8%

per cent per annum. Taxes for BUYER and all subsequent taxes are to be paid by BUYER and he shall agree to pay all assessments levied subsequent to date hereof.

The basis upon which any tax estimate, if any, is made herein is Lincoln County Board of TRUSTEES

Buyer agrees to keep any building now upon, or hereafter erected upon said premises, insured against loss or damage to its full insurable value.

IT IS UNDERSTOOD AND AGREED, that time is of the essence of this contract and should Buyer fail to comply with the terms hereof, then Seller may at his option be released from all obligations in law and in equity to convey said property, and Buyer shall thereupon be deemed to have waived all rights thereto and all moneys theretofore paid under this contract shall be deemed payments to Seller for the execution of this Agreement and for the rental of the premises.

SELLER, on receiving full payments at the times and in the manner herein provided, agrees to deliver a policy of title insurance showing title to be vested in Richard and Mary J. McNaught free of encumbrances, except None

Buyer agrees to pay \$198.00 for his part of survey
and \$11.43 for fiscal taxes

and to execute and deliver to Buyer or IS MADE a good and sufficient deed to the premises herein described.

The number of years required to complete payment in accordance with the terms of this Agreement are 10 (years) 1 (months)

IN WITNESS WHEREOF, said parties have hereunto affixed their signatures the day and year first above written.

Richard and Mary J. McNaught William A. Scudder, Jr.

Buyers Seller

Lincoln County

PAYMENTS

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DO NOT RECORD

This standard form covers most usual problems in the field indicated. Before you sign, read it, fill in all blanks, and make changes proper to your transaction. Consult a lawyer if you doubt the form's fitness for your purpose.

No. 68667

FILED AND RECORDED AT REQUEST OF

Richard McNaught

JUNE 2, 1980

AT 10 MINUTES PAST 1 O'CLOCK

P M IN BOOK 37 OF OFFICIAL

RECORDS, PAGE 450 LINCOLN

COUNTY, NEVADA.

YURIKO SETZER

COUNTY RECORDER

Loren Herndon, Deputy