

Lincoln County

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this Second 29th day of April, 1980 between

RICHARD A. SCHACHT, a single man, herein called GRANTOR or TRUSTOR, whose mailing address is _____

TITLE INSURANCE COMPANY OF MINNESOTA, a Minnesota Corporation, herein called TRUSTEE, and

BARBARA DeSHAW, a married woman, as her sole and separate property, herein called BENEFICIARY, WITNESSETH THAT WHEREAS Trustor has borrowed and received from Beneficiary in lawful money of the United States the sum of Forty Two Thousand, Three and 51/100 (\$42,003.51) DOLLARS

and has agreed to repay the same, with interest, to Beneficiary in lawful money of the United States according to the terms of a promissory note of even date herewith, executed and delivered therefor by Trustor.

NOW, THEREFORE for the purpose of securing each agreement of the Trustor herein contained including payment of the said promissory note and of any money with interest thereon that may be advanced by or otherwise become due to Trustee or Beneficiary under the provisions hereof and for the purpose of securing payment of such additional sums as may be hereafter advanced for the account of Trustor by Beneficiary with interest thereon, Trustor irrevocably GRANTS AND TRANSFERS TO TRUSTEE, in TRUST WITH POWER OF SALE, all that property in Clark County, Nevada, described as: LINCOLN

The East half of the Southwest Quarter (E 1/2 of SW 1/4) and the Southeast Quarter of the Northwest Quarter (SE 1/4 of NW 1/4) of Section 9, Township 10 South, Range 67 East, M. D. B. & M., Lincoln County, Nevada.

THIS DEED OF TRUST IS SECOND AND JUNIOR TO THAT CERTAIN DEED OF TRUST RECORDED February 28, 1977, in Book 19, page 567, records of Lincoln County, Nevada.

UPON THE TRANSFER, SALE OR CONVEYANCE OF THIS PROPERTY, BENEFICIARY HEREIN WILL INCREASE THE INTEREST RATE ON THE NOTE SECURED HEREBY TO 12%.

Note secured by this Deed of Trust payable at Las Vegas, Nevada, or as designated TOGETHER WITH all appurtenances in which Trustor has any interest, including water rights benefiting said realty whether represented by shares of a company or otherwise; and

TRUSTOR ALSO ASSIGNS to Beneficiary all rents, issues, and profits of said realty, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

TO HAVE AND TO HOLD SAID PROPERTY UPON AND SUBJECT TO THE TRUSTS AND AGREEMENTS HEREIN set forth to-wit

To Protect the Security of This Deed of Trust, Trustor Agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (17) inclusive of the Deed of Trust, recorded in Book 730, as Document No. 586593, of Official Records in the Office of the County Recorder of Clark County

(WHICH PROVISIONS ARE PRINTED ON THE REVERSE HEREOF) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust

The parties agree that with respect to provision 17, the amount of fire insurance required by covenant 2 shall be \$ _____ and with respect to attorney's fees provided for by covenant 7 the percentage shall be _____ %

The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address hereinbefore set forth

THIS DEED OF TRUST IS BEING RE-RECORDED TO INCLUDE THE AMOUNT OF THE INDEBTEDNESS WHICH WAS OMITTED FROM THE DEED OF TRUST RECORDED MAY 6, 1980, AS DOCUMENT #68461, IN BOOK 37, AT PAGE 192

Signature of Trustor

Richard A. Schacht
Richard A. Schacht

NOTARY PUBLIC
STATE OF NEVADA
County of Clark
CATHY A. PARKER
My Appointment Expires Sept. 18, 1983

If executed by a Corporation the Corporation Form of Acknowledgement must be used.

When Recorded mail to: Title Ins. Co. of Minnesota
Esc. #13-32668-C

SPACE BELOW THIS LINE FOR RECORDER'S USE

STATE OF NEVADA. }
COUNTY OF CLARK } SS.
On April 30, 1980 before me, the undersigned, a Notary Public in and for said County and State, personally appeared Richard A. Schacht known to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned. WITNESS my hand and official seal (Seal) Signature _____ Name (Typed or Printed) _____ Notary Public in and for said County and State.

No. 68461
FILED AND RECORDED AT REQUEST OF TITLE INS. Co. OF MINNESOTA
MAY 6, 1980
AT 40 MINUTES PAST 2 O'CLOCK
P. M IN BOOK 37 OF OFFICIAL RECORDS, PAGE 192 LINCOLN COUNTY, NEVADA.

Yuniko Seto
COUNTY RECORDER
CLK

37 PAGE 232

37 PAGE 192

COPY

No. 68480
FILED AND RECORDED AT REQUEST OF
TITLE INS. Co. of Minnesota
MAY 13, 1982
AT 1 MINUTES PAST 1 O'CLOCK
P.M. IN BOOK 37 OF OFFICIAL
RECORDS, PAGE 232 LINCOLN
COUNTY, NEVADA.

1982
COUNTY RECORDER
Karen Henderson, Deputy