

TERMINATION OF PARTNERSHIP
BY MUTUAL AGREEMENT

George Peterson, hereinafter referred to as Peterson,
and Randall Wishart, hereinafter referred to as Wishart,
agree as follows:

1. To terminate the partnership formed on April 20, 1978 in Ventura County by mutual agreement effective June 1, 1979. This is the writing indicating same.
2. Randall Wishart hereby releases Peterson all ownership and control interest in the partnership assets including the Hotel Scott, the houses in Culverwell Street, Caliente, ^{Nevada} Arizona and any cash in the partnership bank accounts as well as any other interests he may have to partnership assets.
3. Peterson agrees to pay to Randall Wishart from the partnership accounts the \$2600.00 upon close of escrow and to hold Wishart harmless for further liability in connection with the partnership from this time forward.
4. Should Peterson or his heirs or assigns fail to make any payments within 75 days of when due on the partnership properties and a default in payment occur, Wishart can at his option take over the payment of those debts and obtain all control and ownership interest in those properties. Peterson is obligated to notify Wishart of any such default immediately. That obligation extends to any heirs or assigns of Peterson as well. The obligation both parties have in mind is the contract of sale on the hotel property financed by the Nevada Bank and Trust or to Mr and Mrs Frank Scott.

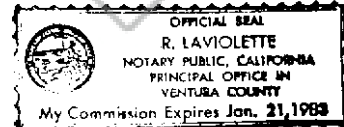
5. The transfer includes the good will of the partnership and Peterson may continue the operation of the business ventures of the partnership as sole operator.

This agreement was signed by both parties on the _____ day of June 1979.

George Peterson
George Peterson

Randall Wishart
Randall Wishart

Witnesses R. Lavolette
6/28/79



This is page two of the two page agreement, a copy of which is held by each party.

No. 65928
FILED AND RECORDED AT REQUEST OF
GEORGE PETERSON
OCT 4, 1979
AT 1 MINUTES PAST 1 O'CLOCK
P.M. IN BOOK 32 OF OFFICIAL
RECORDS, PAGE 687 LINCOLN
COUNTY, NEVADA.
Quinn Selzer
COUNTY CLERK