

AGREEMENT

THIS AGREEMENT entered into this 8th day of May, 1979, by and between Pioche Metals Mining Company, a corporation under the laws of Utah, first party, and Combined Metals Reduction Company, a corporation under the laws of Utah, second party,

WITNESSETH:

WHEREAS, on or about October 11, 1946, said parties entered into an agreement affecting and describing property in Lincoln County, Nevada, to wit:

Six patented mining claims situate in Ely Mining District, namely, Little Jay, Little Jay #1, Talisman, Talisman #1, North Star, North Star #1, U. S. Survey #4257,

which agreement was thereafter terminated and the parties now desire to release each other of and from all of the obligations of said agreement.

NOW, THEREFORE, in consideration of the premises, it is mutually agreed that each of the parties to said agreement of October 11, 1946, is hereby released of and from all obligations of any kind or nature arising out of or in connection with said agreement.

PIOCHE METALS MINING COMPANY

By W. James Fogle
Secretary/Treasurer

FIRST PARTY

COMBINED METALS REDUCTION COMPANY

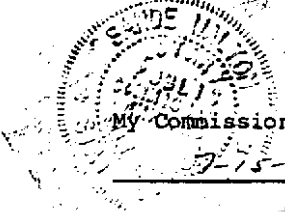
By L. P. Anderson

SECOND PARTY

STATE OF UTAH)
) SS.
County of Salt Lake)

On this 8th day of May, 1979, personally appeared before me, a Notary Public in and for said state, W. James Tozer, known to me to be the Secretary/Treasurer of Pioche Metals Mining Company, one of the corporations that executed the foregoing instrument, and acknowledged to me that such corporation executed said instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



W. James Tozer
Notary Public in and for the
State of Utah residing in:

My Commission expires:
7-15-81

STATE OF Connecticut)
) SS.
County of Fairfield)

On the 22nd day of May, 1979, personally appeared before me, a Notary Public in and for said state, J. T. Perkins known to me to be the President of Combined Metals Reduction Company, one of the corporations that executed the foregoing instrument, and acknowledged to me that such corporation executed said instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



Joan D. MacGillis
Notary Public in and for the
State of Connecticut
Residing in Norwalk

My Commission expires:
My Commission Expires Mar. 31, 1983

No. 64701 Recorded at the request of W. James Tozer at 9:01 A.M.,
this 23rd day of July A.D. 1979, in Book 30 page 614 Official Record
Lincoln County, Nevada.

Spencer Setzer
County Recorder