

Lincoln County

WHEN RECORDED, MAIL TO:

C.I.T. LEASING CORPORATION
36 South State Street
Salt Lake City, Utah 84111

Space Above for Recorder's Use

MORTGAGE
(Partnership Acknowledgment)

Penoyer Farms, mortgagor, of Penoyer Valley, County of Lincoln, State of Nevada, hereby MORTGAGE to C.I.T. Leasing Corporation, mortgagee, of 36 South State Street, Salt Lake City, Utah - 84111 for the sum of Nine Hundred Eighty Two Thousand, Four Hundred Sixty Four & No/100 Dollars, the following described tract of land in Lincoln County, State of Nevada: West 1/2 of Section 28, West 1/2 of Section 33, Township 3 South, Range 5, East; NW 1/4 Section 31, SW 1/4 Section 31, SE 1/4 Section 28, Township 3 South, Range 55 East and NE 1/4 Section 5, Township 4 South, Range 55 East.

This mortgagee is given to secure the following indebtedness: Eight (8) 12 Tower Mebco Raincircles with 11.2 X 24 Tires, S/N 549, 550, 552, 555, 556, 557, & 558 including all attachments, U. G. wire, steel pipe, pumps and motors.

The mortgagor agree to pay all taxes and assessments on said premises, and a reasonable sum as attorney's fees in case any of this indebtedness is collected by an attorney, also to insure all buildings now on, or that may be hereafter placed on, said real estate in some company acceptable to the holder of above indebtedness in a sum equal to the amount hereunder, and said insurance shall be made payable to the mortgagee herein and be held by him or her until this indebtedness is discharged. A failure to keep any of the covenants herein or in said note contained, shall cause the whole sum herein to become immediately due and payable at the option of the holder hereof. All covenants in said note are made a part hereof.

The general partners, who sign this mortgage hereby certify that this mortgage and the transfer represented thereby is a duly authorized partnership.

In witness whereof, the mortgagor, has caused this mortgage to be signed by duly authorized general partners this 12 day of August, A.D. 1977.

Penoyer Farms - Partnership.

By Marvin P. Klassen - Partner
Partner

STATE OF NEVADA

County of WASHOE

On the 12 day of August, A.D. 1977 personally appeared before me MARVIN P. KLASSEN and ERLAND L. STUBBE who being by me duly sworn that they are general partners of PENoyer FARMS and that the within and foregoing instrument was signed in behalf of said general partnership, said MARVIN P. KLASSEN and ERLAND L. STUBBE each duly acknowledge to me that for and on behalf of said general partnership, they executed the same.

Judith A. Lieberman
Notary Public

My commission expires 2/15/81 Residing at 3050 E. LAKE LARSON CT., NEV.

No. 64626

FILED AND RECORDED AT REQUEST OF
C. I. T. CORPORATION
July 2, 1977
121 3 O'CLOCK
Spinks
COUNTY RECORDER

JUDITH A. LIEBMAN
Notary Public - State of Nevada
Carson City
My Commission Expires Feb. 15, 1981