

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS
(Note not set out)

THIS DEED OF TRUST, made this 22nd day of February, A.D., 19 79, between LINCOLN ESTATES DEVELOPMENT CORP., a Nevada Corporation

_____ herein called TRUSTOR,
whose address is _____

LAWYERS TITLE OF LAS VEGAS, INC.,
a Nevada corporation, herein called TRUSTEE, and
KELTNER, MILAM & CO., AGENTS

_____ herein called BENEFICIARY.
WITNESSETH: That Trustor IRREVOCABLY GRANTS, TRANSFERS AND ASSIGNS TO TRUSTEE IN TRUST, WITH
POWER OF SALE, that property in Lincoln County, Nevada, described as:

SEE EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF
FOR LEGAL DESCRIPTION AND RELEASE PROVISIONS.

TOGETHER WITH ALL APPURTENANCES in which Trustor has any interest, including water rights benefitting said realty,
represented by shares of a company or otherwise; and

TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same, except during con-
tinuance of some default hereunder, and during continuance of such default, authorizing Beneficiary to collect and enforce the
same by any lawful means in the name of any party hereto.

FOR THE PURPOSE OF SECURING: (1) Performance of each agreement of Trustor incorporated by reference or contained
herein. (2) Payment of the indebtedness evidenced by one (1) Promissory Note of even date herewith, and any extension or re-
newal thereof, in the principal sum of

SIXTY THOUSAND AND NO/100----- (\$ 60,000.00 *****),
executed by Trustor in favor of Beneficiary, or order. (3) Payment of such additional sums as may hereafter be advanced for
the account of Trustor or assigns by Beneficiary with interest thereon.

TO PROTECT THE SECURITY OF THIS DEED OF TRUST, TRUSTOR AGREES: By the execution of this Deed of Trust,
that provisions numbered (1) to (16) inclusive of the Master Form Deed of Trust, recorded on the 1st day of November, A.D.
1967, in Book 832 as Document No. 668675, _____, of the Official Records in the Office of the County Recorder
of Clark County, Nevada, and recorded on March 23, 1972 as Document No. 32065, Book 156, page 130 in the Office of
the Nye County Recorder, Nye County, Nevada are each and all hereby incorporated herein by reference and made a part hereof
as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property,
obligations, and parties in said provisions shall be construed to refer to the property, obligations and parties set forth in this Deed
of Trust.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be \$ _____
and with respect to attorneys' fees provided for by covenant 7 the percentage shall be reasonable

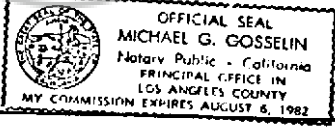
The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him
at his address hereinbefore set forth.

LINCOLN ESTATES DEVELOPMENT CORP.
By: Edwin W. Gunderson
Edwin W. Gunderson
By: Norma J. Gunderson
Norma J. Gunderson

STATE OF California }
COUNTY OF Los Angeles } ss
On this 25th day of February
A.D., 1979 before me, the undersigned, a Notary Public in and
for said County and State, personally appeared Edwin W.
W. Gunderson and Norma J.
Gunderson

known to me to be the persons described in and who executed
the foregoing instrument, who acknowledged to me that they
executed the same freely and voluntarily and for the uses and
purposes therein mentioned.

Michael G. Goselin
NOTARY PUBLIC in and for said County and State.



ORDER NO. E-77695-JN
WHEN RECORDED MAIL TO: Lawyers Title of Las Vegas, Inc.
333 South Third St., Las Vegas, Nevada 89101

No. 63834
FILED AND RECORDED AT REQUEST OF
LAWYERS TITLE OF LAS VEGAS
MAR. 16. 1979
AT 1 MINUTES PAST 1 O'CLOCK
2 P.M. IN BOOK 29 OF OFFICIAL
RECORDS, PAGE 228 LINCOLN
COUNTY, NEVADA.
Quicke Setzer
COUNTY RECORDER

EXHIBIT "A"

Situate in the County of Lincoln, State of Nevada, described as follows:

PARCEL NO. 1:

ALL OF LINCOLN ESTATES, as shown by map thereof on file in Book "A" of Plats, Page 79.

EXCEPTING THEREFROM the following:

Lot 1 in Block 1;
Lot 16 in Block 2;
Lots 5 and 13 in Block 3;
Lots 7 and 15 in Block 4;
Lots 1 and 9 in Block 6;
Lots 1, 5, 6, 9 and 14 in Block 7; AND
Lots 7, 9, 11, 12, 14 and 15 in Block 8;
Lot 5 in Block 7.

PARCEL NO. 2:

ALL OF LINCOLN ESTATES UNIT NO. 2, as shown by map thereof on file in Book "A" of Plats, Page 79.

EXCEPTING THEREFROM the following:

Lots 5, 12, 17, 24 and 25 in Block 8.

So long as the trustor be not in default concerning any of the covenants contained herein, or in the note secured hereby, a Partial Reconveyance may be had and will be given on lots in the above described property in LINCOLN ESTATES upon payment of \$450.00 for each lot and in LINCOLN ESTATES NO. 2 upon payment of \$225.00 for each lot to apply on the unpaid principal balance of the note secured hereby, for each such lot so reconveyed. Releases to be given only on those lots being deeded to purchaser and will require that a copy of executed Deed be submitted to beneficiary.