

Lincoln County

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this 13th day of March, 1979, between

GREAT FALLS FOREST PRODUCTS, INC., a Montana corporation, herein called GRANTOR or TRUSTOR, whose mailing address is 1312 Houssels Avenue, Las Vegas, Nevada 89104

MINNESOTA TITLE COMPANY, a Nevada Corporation, herein called TRUSTEE, and LEO A. STEVENS and

CAROL J. STEVENS, husband and wife as joint tenants, herein called BENEFICIARY.

WITNESSETH: THAT WHEREAS Trustor has borrowed and received from Beneficiary in lawful money of the United States the sum of NINETY THOUSAND AND NO/100 (\$90,000.00) DOLLARS

and has agreed to repay the same, with interest, to Beneficiary in lawful money of the United States according to the terms of a promissory note of even date herewith, executed and delivered therefor by Trustor;

NOW, THEREFORE for the purpose of securing each agreement of the Trustor herein contained including payment of the said promissory note and of any money with interest thereon that may be advanced by or otherwise become due to Trustee or Beneficiary under the provisions hereof and for the purpose of securing payment of such additional sums as may be hereafter advanced for the account of Trustor by Beneficiary with interest thereon, Trustor irrevocably GRANTS AND TRANSFERS TO TRUSTEE, in TRUST WITH POWER OF SALE, all that property in Lincoln County, Nevada, dat:

The Southwest Quarter (SW1/4) of the Southeast Quarter (SE1/4), the North Half (N1/2) of the Southwest Quarter (SW1/4), the Southeast Quarter (SE1/4) of the Southwest Quarter (SW1/4), and the West Half (W1/2) of the Southeast Quarter (SE1/4) of the Southeast Quarter (SE1/4), of Section 21, Township 7 South, Range 67 East, M.D.B.&M., EXCEPTING THEREFROM a tract of land owned by the Railroad Company, and approximately ten (10) acres as conveyed to RACHAEL SCHLARMAN described as follows: COMMENCING at the quarter corner common to Sections 21 and 20, and running thence due South 1,320 feet, less railroad right-of-way, to the Southwest corner, thence due East 900 feet, less railroad right-of-way, to the Meadow Valley Wash Channel, thence North 35° West 1,600 feet to the POINT OF BEGINNING, being in the Northwest Quarter (NW1/4) of the Southwest Quarter (SW1/4) of said Section 21, Township 7 South, Range 67 East, M.D.B.&M. TOGETHER WITH all appurtenances in which Trustor has any interest, including water rights benefitting said realty whether represented by shares of a company or otherwise; and

TRUSTOR ALSO ASSIGNS to Beneficiary all rents, issues, and profits of said realty, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

TO HAVE AND TO HOLD SAID PROPERTY UPON AND SUBJECT TO THE TRUSTS AND AGREEMENTS HEREIN set forth to-wit:

To Protect the Security of This Deed of Trust, Trustor Agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (17) inclusive of the Deed of Trust, recorded in Book 730, as Document No. 586593, of Official Records in the Office of the County Recorder of Clark County.

(WHICH PROVISIONS ARE PRINTED ON THE REVERSE HEREOF) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length, that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

The parties agree that with respect to provision 17, the amount of fire insurance required by covenant 2 shall be \$15,000.00 and with respect to attorney's fees provided for by covenant 7 the percentage shall be 5%.

The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address hereinbefore set forth.

SEE EXHIBIT "A" WHICH IS ATTACHED HERETO AND BY REFERENCE INCORPORATED HEREIN.

Signature of Trustor

GREAT FALLS FOREST PRODUCTS, INC.

By: Gene Randono, Its President. If executed by a Corporation the Corporation Form of Acknowledgement must be used.

When Recorded mail to: MINNESOTA TITLE COMPANY 3900 W. Chas Blvd, Las Vegas, NV 89102

Loan No.

SPACE BELOW THIS LINE FOR RECORDER'S USE

63831

No. FILED AND RECORDED AT REQUEST OF MINNESOTA TITLE Co.

MAR. 16, 1979

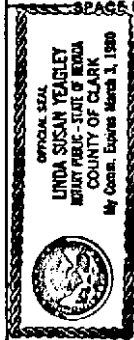
AT 1 MINUTES PAST 9 O'CLOCK

Book 29 OF OFFICIAL

RECORDS PAGE 223 LINCOLN

COUNTY, NEVADA.

Gene Randono COUNTY RECORDER



STATE OF NEVADA,

SS.

COUNTY OF CLARK

On March 13, 1979 before me, the undersigned, a Notary Public in and for said County and State, personally appeared GENE RANDONO

known to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned. WITNESS my hand and official seal.

(Seal) Signature: Linda Susan Yeagley

Name (Typed or Printed)

Notary Public in and for said County, and State.

Attached to and made a part of the deed of trust dated March, 13, 1979, between GREAT FALLS FOREST PRODUCTS, INC., a Montana corporation, Trustor, and MINNESOTA TITLE COMPANY, Trustee for LEO A. STEVENS and CAROL J. STEVENS, Beneficiaries.

EXHIBIT "A"

COVENANT NOT TO SELL OR ENCUMBER

FOR A VALUABLE CONSIDERATION, the receipt of which is hereby acknowledged, GREAT FALLS FOREST PRODUCTS, INC., a Montana corporation, covenants and agrees that it will not sell or encumber the grazing rights belonging to or in anywise appertaining to SEVEN CROSS RANCH, Caliente, Nevada, during the term of that certain Note dated March 13, 1979, in the amount of \$90,000.00, payable to LEO A. STEVENS and CAROL J. STEVENS, husband and wife as joint tenants. This covenant will inure to and/or bind the successors and assigns of the parties named herein.

EXECUTED at Las Vegas, Nevada, this 13th day of March, 1979.

GREAT FALLS FOREST PRODUCTS, INC.

By: Gene Randonno
Gene Randonno, Its President

Leo A. Stevens
Leo A. Stevens

Carol J. Stevens
Carol J. Stevens