

AMENDMENT OF LEASE

THIS AMENDMENT OF LEASE, made this 27th day of November, 1978, between TELEDYNE, INC., a Delaware corporation (hereinafter called "Lessor"), and UNION CARBIDE CORPORATION, a New York corporation (hereinafter called "Lessee"),

W I T N E S S E T H:

WHEREAS, Lessor and Lessee have entered into a Lease dated February 15, 1968, which was recorded on April 9, 1968, in Book Q at Page 481 in the Lincoln County Recorder's Office, as to certain real property located in the County of Lincoln and State of Nevada, and the Minerals in, upon and underlying the said real property (hereinafter called the "Lease");

WHEREAS, the Lease remains in full force and effect; and

WHEREAS, the parties desire to amend the Lease in order to remove certain unpatented placer claims and to substitute therefor certain millsite claims;

NOW, THEREFORE, in consideration of the Lease, effective as of March 16, 1977, Lessor and Lessee hereby amend the Lease as follows:

1. Paragraph 1 and Exhibit A shall no longer refer to and include Tempiute Placers No. 7 and 8, but shall be deemed to refer to and include Teledyne Mike 304 through 429, 432, 438 and 439 Millsite Claims, as recorded in the official records of Lincoln County, State of Nevada, on April 4, 1977, in Book 19, Pages 681-700 and

-2-

Book 20, Pages 1-109. The foregoing placer and millsite claims are more particularly referenced on Schedule I attached hereto.

2. Except as otherwise set forth in Paragraph 1 hereof, the Lease remains in full force and effect.

IN WITNESS WHEREOF, the parties have duly executed this Amendment of Lease the day and year first above written.

ATTEST:

TELEDYNE, INC.

B. J. Denton
Assistant Secretary

By George A. Roberts
President

ATTEST:

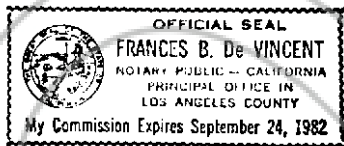
UNION CARBIDE CORPORATION

William R. Brown
Assistant Secretary

By J. H. [Signature]
Vice President

STATE OF CALIFORNIA)
)
COUNTY OF LOS ANGELES) SS.:

On this 27th day of November, 1978 personally appeared before me, a Notary Public, George A. Roberts, President of Teledyne, Inc., who acknowledged that he executed the above instrument as the free act and deed of said corporation.



Frances B. De Vincent
Notary Public

STATE OF NEW YORK)
)
COUNTY OF NEW YORK) SS.:

On this 18th day of December, 1978 personally appeared before me, a Notary Public, F. C. Kroft, Jr., Vice President of Union Carbide Corporation, who acknowledged that he executed the above instrument as the free act and deed of said corporation.

Diane E. Buckland
Notary Public
DIANE E. BUCKLAND
Notary Public, State of New York
No. 41-464611
Qualified in Queens County
Certificate Filed with N.Y. County Clerk
Commission Expires March 30, 1979

SCHEDULE I

Loc.	Rec.	Book/ Page	Aban.	Rec.	Book/ Page	BLM Minerals Survey #
Templute Placer No. 7	6/11/52	P-1/320	3/16/77	10/4/78	27/384	
Templute Placer No. 8	6/11/52	P-1/320	3/16/77	10/4/78	27/384	
Teledyne Mike Millsites						
304-323	3/16/77	19/681-700	N MC	2484-2503		
324-337	"	20/1-14	N MC	2504-2517		
338-343	"	20/15-20	N MC	2518-2523	MS-4931	
344-346	"	20/21-23	N MC	2524-2526		
347-355	"	20/24-32	N MC	2527-2535	MS-4931	
356	"	20/33	N MC	2536		
357-363	"	20/34-40	N MC	2537-2543	MS-4931	
364,365	"	20/41-42	N MC	2544		
366-371	"	20/43-48	N MC	2546-2551	MS-4931	
372-378	"	20/49-55	N MC	2552-2558		
379-381	"	20/56-58	N MC	2559-2561	MS-4931	
382-386	"	20/59-63	N MC	2562-2566		
387-391	"	20/64-68	N MC	2567-2571	MS-4931	
392	"	20/69	N MC	2572		
393-398	"	20/70-75	N MC	2573-2578	MS-4931	
399,400	"	20/76-77	N MC	2579-2580		
401,402	"	20/78-79	N MC	2581-2582	MS-4931	
403,404	"	20/80-81	N MC	2583-2584		
405-410	"	20/82-87	N MC	2585-2590	MS-4931	
411-429	"	20/88-106	N MC	2591-2609		
432	"	20/107	N MC	2610		
438	"	20/108	N MC	2611	MS-4931	
439	"	20/109	N MC	2612		

COPY

No. **63527**

FILED AND RECORDED AT REQUEST OF
Union Carbide Corp.

JAN. 8, 1979

AT 5 MINUTES PAST 1 O'CLOCK

P M IN BOOK 28 OF OFFICIAL

RECORDS, PAGE 448 LINCOLN

COUNTY, NEVADA

Quinn A. Sizer
COUNTY RECORDER