

STATEMENT AND PROOF OF ANNUAL LABOR FOR ASSESSMENT YEAR ENDING SEPTEMBER 1, 1978

No. 62988

FILED AND RECORDED AT REQUEST OF Anaconda

October 18, 1978

AT 1 MINUTES PAST 1 O'CLOCK P. M IN BOOK 27 OF OFFICIAL RECORDS, PAGE 498 LINCOLN COUNTY, NEVADA

PRINCE CONSOLIDATED MINING COMPANY

[Signature] COUNTY RECORDER

STATE OF COLORADO ) ) ss. COUNTY OF DENVER )

Gary L. Bennett, being first duly sworn, deposes and says:

That he is an agent for Price Consolidated Mining Company, a Utah corporation duly authorized to do business in the State of Nevada, with offices at 1849 West North Temple, Salt Lake City, Utah, and that he is duly authorized to make the following representations for and on behalf of said Company.

Prince Consolidated Mining Company is the claimant and owner, or lessee, of the following named mining claims in the Ely Mining District, Lincoln County, State of Nevada:

- List of mining claims: Rab (Book E-1 P-459), Foch (Book F-1 P-251), El Mono, Mary Betty, Pay, Pat, Gay, Mat, Ray (Book E-1 P-459), Daisie (Book E-1 P-450), El Tigre, El Aquila, Hay, May, Joy, Hap, Pershing (Book P-1 P-252), Ora (Book E-1 P-460), Poor Idea, El Coyote, Dog Fraction, Cat Fraction, Fay, Fat

At the instance and request of Prince Consolidated Mining Company and under the general direction of affiant, labor and work was performed and improvements made during the assessment year beginning September 1, 1977 and ending September 1, 1978 upon or for the benefit of said above described mining claims which are owned by Prince Consolidated Mining Company.

Labor performed and improvements made were of an aggregate value in excess of \$2,400. The work consisted of diamond drilling on the Louise patented lode mining claim by Longyear Drilling Company, 13875 Mt. McClellan Street, Reno, Nevada 89506.

The Louise claim is the property of Prince Consolidated Mining Company, and is contiguous with the unpatented claims listed above. The work was done for the benefit of the entire group of claims.

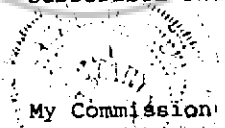
The work was performed and expenditure made for the purpose of complying with the laws of the United States and of the State of Nevada pertaining to annual assessment work and pursuant to and for the purpose of obtaining the benefits provided by the mining laws, for the assessment period ending September 1, 1978.

Witnesses:

[Signatures of witnesses]

[Signature] Gary L. Bennett, Agent for Prince Consolidated Mining Compa

Subscribed and sworn to before me this 11th day of October, 1978



[Signature] NOTARY PUBLIC

My Commission expires:

My Commission Expires May 10, 1982