

ASSIGNMENT

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32

WHEREAS, THOMAS C. JOHNSTON and CECILIA JOHNSTON, husband and wife (hereafter "JOHNSTON"), of Eureka, Nevada, have interests in those certain mining claims listed on EXHIBIT "A" attached hereto and incorporated by reference herein; and

WHEREAS, JOHNSTON executed a Mining Option Agreement on or about March 1, 1973, with PINE TREE EXPLORATION CORPORATION, a Connecticut Corporation (hereafter "PINE TREE"), giving PINE TREE certain rights in said mining claims; and

WHEREAS, PINE TREE executed an Agreement dated October 30, 1977, with DALYN CAPITAL CORPORATION, a Canadian corporation (hereafter "DALYN"), giving DALYN certain rights in said mining claims; and

WHEREAS, DALYN acquired and held those rights as trustee for DALEX DEVELOPMENT CORPORATION, a Nevada Corporation (hereafter "DEVELOPMENT"); and

WHEREAS, DALYN, DEVELOPMENT, and several other parties entered into a certain Joint Venture Agreement dated March 9, 1978, under the terms of which DEVELOPMENT agreed to assign, transfer and set over all of its right, title and interest in said claims to DALEX INTERNATIONAL, a partnership (hereafter "DALEX");

NOW, THEREFORE, in consideration of the payment of \$1.00 and other good and valuable consideration, the receipt of which is hereby acknowledged, DALYN and DEVELOPMENT by these presents do hereby assign, transfer and set over all of their right, title and interest in and to those certain mining claims listed on EXHIBIT "A" attached hereto and incorporated herein by reference to DALEX, a partnership.

DALEX, by these presents, does hereby assume all of the

BJN
L

1 obligations of DALYN under the aforescribed Agreement dated
2 October 30, 1977, between PINE TREE and DALYN.

3 DALYN, DEVELOPMENT, and DALEX, hereby consent and agree that
4 any of the parties hereto may record this Assignment or a copy
5 hereof, or to cause the same to be recorded in Lincoln County,
6 Nevada.

7 IN WITNESS WHEREOF, the parties hereto have set forth their
8 hands on the dates indicated.

9
10 DALEX INTERNATIONAL, a Partnership
11 "DALEX"

12 By *Bernard J. Santel*
13 Title MANAGER

14 Date: SEP 1, 1978

15
16
17 DALYN CAPITAL CORPORATION, a Canadian
18 Corporation
19 "DALYN"

20
21 By *Bernard J. Santel*
22 Title VIC. PRES.

23 Date: SEP 1, 1978

24
25 DALEX DEVELOPMENT CORPORATION, a Nevada
26 Corporation
27 "DEVELOPMENT"

28 By *Bernard J. Santel* SEC.
29 Title

30 Date: SEP 1, 1978

31
32

1 COUNTRY OF CANADA)
2 PROVINCE OF BRITISH COLUMBIA) SS:

3 On Sept 1st, 1978, personally appeared before me,
4 a Notary Public, Robert Liverant, Manager
5 of DALEX INTERNATIONAL, a Partnership, who acknowledged that he
6 executed the foregoing instrument.

7 [Signature]
8 NOTARY PUBLIC
9 A NOTARY PUBLIC IN AND FOR THE
10 PROVINCE OF BRITISH COLUMBIA.



12 COUNTRY OF CANADA)
13 PROVINCE OF BRITISH COLUMBIA) SS:

14 On September 1st, 1978, personally appeared before me,
15 a Notary Public, Benson James Hunter, Vice-President
16 of DALYN CAPITAL CORPORATION, a Canadian Corporation, who
17 acknowledged that he executed the foregoing instrument.

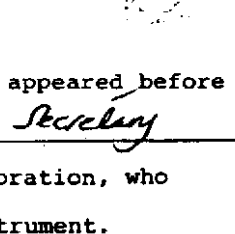
18 [Signature]
19 NOTARY PUBLIC
20 A NOTARY PUBLIC IN AND FOR THE
21 PROVINCE OF BRITISH COLUMBIA.



23 COUNTRY OF CANADA)
24 PROVINCE OF BRITISH COLUMBIA) SS:

25 On September 1st, 1978, personally appeared before me
26 a Notary Public, Benson James Hunter Secretary
27 of DALEX DEVELOPMENT CORPORATION, a Nevada Corporation, who
28 acknowledged that he executed the foregoing instrument.

29 [Signature]
30 NOTARY PUBLIC
31 A NOTARY PUBLIC IN AND FOR THE
32 PROVINCE OF BRITISH COLUMBIA.



1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32

Owl 1
Jumbo
Sureshot
Alta No. 1-4
Alta No. 5 - 26
Alta Fr. 1 and 2

No. **62921**
FILED AND RECORDED AT REQUEST OF
Peter C. Bernhard
Oct. 10, 1978
AT 1 MINUTES PAST 2 O'CLOCK
27 M IN BOOK 27 OF OFFICIAL
RECORDS, PAGE 415 LINCOLN
COUNTY, NEVADA

Peter C. Bernhard
COUNTY RECORDER

EXHIBIT "A"