

RECORDING REQUESTED BY  
When Recorded Mail to  
**Nevada National Bank**  
P. O. BOX 247  
PIOCHE, NEVADA 89043

62915  
FILED AND RECORDED AT REQUEST OF  
**Nevada National Bank**  
Oct. 6, 1978  
AT 15 MINUTES PAST 4 O'CLOCK  
LINCOLN COUNTY, NEVADA, RECORDS  
*Basil B. Bell*  
COUNTY RECORDER

DEED OF TRUST & ASSIGNMENT OF RENTS

THIS DEED OF TRUST, Made this \_\_\_\_\_ day of \_\_\_\_\_ between  
SUSAN C. HANSEN, a widow as her sole and separate property  
whose address is P. O. Box 104 Caliente, Nevada 89008

herein called TRUSTOR, NFBACO, Inc., a Nevada corporation, herein called TRUSTEE, and NEVADA NATIONAL BANK, Pioche, a National banking association, organized and existing under and by virtue of the laws of the State of Nevada, herein called BENEFICIARY. (It is distinctly understood that the word "Trustor" and the words "he", "his" or "him" referring to the Trustor, as herein used, are intended to and do include the masculine, feminine and neuter genders and the singular and plural numbers as indicated by the context.)

WITNESSETH: That Trustor irrevocably grants, transfers and assigns to Trustee in Trust, with power of sale, that property in County, Nevada, described as:

All that real property situate in the County of Lincoln, State of Nevada, bounded and described as follows:

That portion of Section 7 beginning at a point on the East boundary of the Northwest Quarter (NW $\frac{1}{4}$ ) of the Southeast Quarter (SE $\frac{1}{4}$ ) of Section 7, Township 4 South, Range 67 East, M.D. B. & M., a point in common with the Southwest corner of the Holt Addition to the City of Caliente;  
thence South 44 $^{\circ}$ 29' West 208.71 feet;  
thence North 45 $^{\circ}$ 31' West 208.71 feet;  
thence North 44 $^{\circ}$ 29' East 422.10 feet;  
thence South 00 $^{\circ}$ 07' West 298.49 feet to the point of beginning of the Northwest Quarter of the Southeast Quarter (NW $\frac{1}{4}$ ) (SE $\frac{1}{4}$ ) of Section 7, Township 4 South, Range 67 East, M.D.B. & M.  
together with any and all improvements thereon.

TOGETHER WITH, all and singular the tenements, hereditaments, and appurtenances thereunto belonging, or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, royalties and payments arising or accruing by reason of any oil, gas or mineral lease thereof, and installments of money payable pursuant to any agreement for sale of said property or any part thereof, SUBJECT, HOWEVER, to the right, power, and authority given to and conferred upon Beneficiary by paragraph (13) of the provisions incorporated herein by reference to collect and apply such rents, issues, profits, royalties, payments and installments of money as they become due and payable. It is specifically understood and agreed, without affecting the generality of the foregoing, that all gas, electric, heating, cooling, cooking, air-conditioning, refrigeration and plumbing appliances and equipment, which are now in or which may hereafter be attached to, or built-in in any building or improvement now or hereafter on said real property, shall be deemed fixtures and a part of the realty, and are a portion of the security for the indebtedness herein mentioned.

FOR THE PURPOSE OF SECURING: 1. Payment of the sum of \$33,000.00 with interest thereon, according to the terms of a promissory note or notes of even date herewith, made by Trustor, payable to the order of the Beneficiary, and extensions or renewals thereof. 2. Payment of such additional sums with interest thereon as may hereafter be borrowed from the Beneficiary by the then record owner or owners of said property when evidenced by another Promissory note or notes. 3. Payment, with interest thereon, of any other present or future indebtedness or obligation of the Trustor (or of any successor in interest of the Trustor to said property) to the Beneficiary, whether created directly or acquired by assignment, whether absolute or contingent, whether due or not, whether otherwise secured or not or whether existing at the time of execution of this Deed of Trust, or arising thereafter, when evidenced by promissory notes stating that said notes are secured hereby. 4. Performance of each agreement of Trustor herein contained.

TO PROTECT THE SECURITY OF THIS DEED OF TRUST, TRUSTOR AGREES: By the execution and delivery of this Deed of Trust and the note or notes secured hereby, that he will observe and perform all provisions; that the note and other obligations therein referred to shall be deemed to mean the obligations secured by this Deed of Trust; that the property herein referred to shall be deemed to mean the property affected by this Deed of Trust; that the terms "Trustor", "Beneficiary", and "Trustee", as used therein shall be deemed to mean the Trustor, Beneficiary, and Trustee, respectively, under this Deed of Trust; and Trustor acknowledges that he has read the copy of said provision (1) to (17), inclusive, set forth on the reverse and understands the same.

The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address herein before set forth.

STATE OF NEVADA

COUNTY OF LINCOLN

On this 2nd day of October, 19 78.

personally appeared before me, a Notary Public,

Susan C. Hansen who acknowledged

that he executed the above instrument.

*Melba Lynch*  
NOTARY PUBLIC

MELBA LYNCH  
Notary Public - State of Nevada  
Lincoln County  
My Commission expires Nov. 5, 1981

SIGNATURE OF TRUSTOR

*Susan C. Hansen*  
Susan C. Hansen

Lincoln County

TO PROTECT THE SECURITY OF THIS DEED OF TRUST, TRUSTOR AGREES:

- (1) To keep said property in good condition and repair, not to remove or demolish any buildings thereon, to complete or restore promptly and in good and workmanlike manner any building which may be constructed, damaged or destroyed thereon and to pay when due all claims for labor performed and material furnished thereon, and if the loan secured hereby or any part thereof is being obtained for the purpose of construction of improvements on said property, Trustor also agrees, anything in the Deed to the contrary notwithstanding, (a) to complete same in accordance with plans and specifications satisfactory to Beneficiary; (b) to allow Beneficiary to inspect and properly all materials during construction; (c) to require any work on materials articles or to Beneficiary, within fifteen (15) calendar days after written notice from Beneficiary of such fact, which notice may be given to the Trustor by certified mail, sent to his last known address, or by personal service of the same; (d) that work shall not cease on the construction of such improvements for any reason whatsoever for a period of fifteen calendar days, to comply with all laws affecting said property or requiring any alterations or improvements to be made thereon; not to commit or permit waste thereof; not to commit, suffer or permit any act upon said property in violation of law, to cultivate, irrigate, fertilize, fumigate, poison and do all other acts which from the character or use of said property may be reasonably necessary; the specific enumerations here set forth including the general term "Trustor agrees the continuation of an affidavit signed by Beneficiary, setting forth facts showing a default" of Trustor under this paragraph, is authorized to accept as true and conclusive all facts and statements therein, and to act thereon hereunder.
- (2) To provide and maintain in force at all times, fire and other types of insurance as may be required, each in an amount satisfactory to, and with Loss Payable to said Beneficiary. Said insurance policies shall be in full and content, and for such term, and in such corporations as may be satisfactory to the Beneficiary, and shall be delivered to and remain in possession of Beneficiary as further security for the faithful performance of these trusts.
- (3) At least sixty (60) days prior to the expiration of any such insurance policy, a policy or policies renewing or extending said expiring insurance shall be delivered to said Beneficiary together with a receipt showing payment of the premium therefor. By exercising this Deed of Trust the Trustor specifically requests the Beneficiary to obtain said coverage in the event any such insurance policy and to receive for payment of the premium therefor be not so delivered to said Beneficiary by the Trustor, but Beneficiary shall be under no obligation to do so, and the obtaining of any such insurance and the payment of the premium therefor by Beneficiary shall not release Trustor from any obligation hereunder. Neither Trustor nor Beneficiary shall be responsible for such insurance or for the collection of any insurance monies, or for any insolvency of any insurer or insurance underwriter. Any and all unexpired insurance shall issue to the benefit of, and pass to the purchaser of, the property conveyed hereby at the Trustor's sole and held hereunder.
- (4) The amount collected under any fire or other insurance policy may be applied by Beneficiary upon any indebtedness secured hereby and in such order as Beneficiary may determine at its discretion. Beneficiary the entire amount so collected or any part thereof may be released to Trustor. Such application of release shall not constitute any default or notice of default hereunder or invalidate any act done pursuant to such notice.
- (5) Should Trustor fail to convey, transfer, dispose of or further encumber said property, or any part thereof, or any interest therein, or agree so to do, without consent of Beneficiary being first obtained, then Beneficiary shall have the right at its option to declare all sums secured hereby, together due and payable; and in the event of such a declaration shall not be deemed to be a waiver of the right to demand any penalty, fee or sum of money for prepayment of any indebtedness secured hereby. Trustor agrees to pay the maximum amount of such penalty, fee or sum of money which Beneficiary would have been entitled to demand pursuant to such provision. If any of said indebtedness shall be paid prior to the due date thereof stated in said Note or this Deed, even if notwithstanding Trustor shall have defaulted in payment thereof, or in performance of any agreement hereunder, said Beneficiary, by reason thereof, shall have declared all sums secured hereby immediately due and payable.
- (6) Beneficiary may charge Trustor a reasonable fee, but not exceeding such amount as may from time to time be authorized by law, for furnishing any statement or notice relating to this Deed of Trust or the indebtedness hereby secured, including, but not limited to, notice showing the information specified in Chapter 107, Nevada Revised Statutes, 107.060 and 107.090. Beneficiary may also charge Trustor a reasonable fee for any other service rendered by Trustor or on its behalf, or for any and all expenses and costs incurred by Beneficiary in performing its duties hereunder, including, but not limited to, the delivery to an auction holder of a request for bid, the sale of or part of such property, transmitting to a public holder money so secured hereby, changing its records pertaining to this Deed and the loan secured hereby to show a new owner of said property, replacing an existing policy of fire insurance or other casualty insurance, held by Beneficiary hereunder, with another such policy. Any such charge shall be secured hereby and Trustor agrees to pay the same together with interest from the date of such charge at the rate specified in said Note immediately and without demand.
- (7) To appear in and defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustor, and to pay all costs and expenses, including cost of evidence of title and attorney's fees in a reasonable sum, in any such action or proceeding, and in any action or proceeding whatsoever affecting the security hereof, including, but not limited to any condemnation proceeding in which Beneficiary or Trustor may appear or be named and any suit brought by Beneficiary to enforce this Deed of Trust.
- (8) To pay, at least ten (10) days before delinquency all taxes and assessments affecting said property, including assessments on appurtenant water stock, when due, all incumbrances, charges and liens, with interest on said property or any part thereof, which appear to be prior or superior hereto, all costs, fees and expenses of this Trust.
- (9) Should Trustor fail to make any payment or to do any act as herein provided, then Beneficiary or Trustor, but without obligation so to do and without notice to or demand upon Trustor and without releasing Trustor from any obligation hereunder, may make or do the same in such manner and to such extent as either may deem necessary to protect the security hereof. Beneficiary or Trustor being authorized to enter upon said property for such purposes; appear in and defend any action or proceeding purporting to affect the security hereof or the rights and powers of Beneficiary or Trustor; pay, purchase, contest or compromise any incumbrance, charge or lien which in the judgment of either appears to be prior or superior hereto, and, in exercising any such powers may necessary expenses, employ counsel and pay his reasonable fees.
- (10) To pay immediately and without demand all sums so expended by Beneficiary or Trustor with interest from date of expenditure at the rate specified in said Note.
- (11) To insure the payment of taxes and assessments, which are now or hereafter may be a lien upon the property described at least ten (10) days before the delinquency thereof as provided for in paragraph (8) hereinbefore, and to pay such premiums upon policies of insurance which may be required by the Beneficiary as provided for in paragraph (8) hereinbefore, the Trustor agrees to pay the Beneficiary, in addition to any other payments required hereunder, an installment of the taxes and special assessments levied or to be levied against the hereinbefore described premises and an installment of the premiums or payments that will become due and payable to renew the insurance on the premises covered hereby and required by the Beneficiary, Trustor agreeing to deliver promptly to Beneficiary all bills and notices therefor. Such installments shall be equal to the estimated premium or premiums for such insurance and taxes and assessments next due (as estimated by Beneficiary) less all installments already paid therefor, divided by the number of months that are to elapse before one month prior to the date such premium or premiums and taxes and assessments will become delinquent. In the amount paid to the Beneficiary under the provisions of this paragraph are sufficient to discharge the obligation of the Trustor to pay such premium or premiums, taxes and assessments at the same become due, Trustor shall pay to Beneficiary upon its demand such additional sums as may be required to discharge Trustor's obligation to pay premium or premiums, taxes and assessments. At the option of the Beneficiary, all moneys paid to Beneficiary under the terms of this paragraph shall be held by Beneficiary in trust to pay such premium or premiums, taxes and assessments before the same become delinquent, or may be credited directly to interest and principal due under the terms of the note secured hereby and upon payment by the Beneficiary of taxes, assessments and insurance premiums, the amount so paid shall be charged to the principal due upon the note secured hereby. If the Trustor shall fail to pay the installments provided for in this paragraph, such failure shall constitute a default under this Deed of Trust or in the performance of any of the covenants and obligations of this Deed of Trust then any funds in the possession of the Beneficiary under the provisions of paragraph (7) may at the option of the Beneficiary be applied to the payment of principal and/or interest upon the obligation secured hereby in lieu of being applied to any of the purposes for which the fund established under paragraph (7) is established.
- (12) Any award of damages in connection with any condemnation for public use of or injury to said property or any part thereof is hereby assigned and shall be paid to Beneficiary who may apply or release such moneys received by him in the same manner and with the same effect as above provided for disposition of proceeds of fire or other insurance.
- (13) By accepting payment of any sum secured hereby after its due date, Beneficiary does not waive its right either to require prompt payment when due of all other sums so secured or to declare default for failure so to pay.
- (14) At any time or from time to time, without liability hereunder and without notice, upon written request of Beneficiary and presentation of this Deed and Note for enforcement, and without affecting the personal liability of any person for payment of the indebtedness secured hereby, Trustor may recover its part of said property, consistent to the making of any map or plat thereof, join in granting any easement or join in any extension agreement or any agreement subdividing the lien or charge hereof.
- (15) Upon written request of Beneficiary stating that all sums secured hereby have been paid, and upon surrender of the original of this Deed and said Note to Trustor for cancellation and retention and upon payment of its fees, Trustor shall reconvey, without warranty, the property then hereunder. The recitals in such reconveyance of any matters of fact shall be conclusive proof of the truthfulness thereof. The grantee in such reconveyance may be described as "the person or persons jointly notified thereof" for acts after issuance of such title reconveyance. Trustor may destroy said Note and this Deed (unless directed in such reconveyance to retain them). Such request and reconveyance shall operate as a re-assignment of the rents, issues and profits hereinafter assigned to Beneficiary.
- (16) As additional security, Trustor hereby gives to and confers upon the Beneficiary the right, power, and authority, during the continuance of these trusts, to collect the rents, issues, profits, royalties and payments of said property, or arising or accruing by reason of any oil, gas, or mineral lease thereon, and all installments of money payable pursuant to any agreement for the sale of said property or any part thereof, retaining unto Trustor the right prior to default by Trustor in payment of any indebtedness secured hereby or in performance of any agreement hereunder, to collect and retain such rents, issues, profits, royalties, payments and installments of money, as they become due and payable. From any such rents, issues, profits, royalties, payments and installments of money, as they become due and payable, Beneficiary may at any time without notice, either in person, by agent, or by a receiver to be appointed by a court, and without regard to the adequacy of any security for the indebtedness hereby secured, enter and take possession of said property or any part thereof, in his own name, sue for or otherwise collect such rents, issues, profits, royalties, payments and installments of money, including those not yet due and unpaid, and apply the same, less costs and expenses of operation and collection, including reasonable attorney's fees upon any indebtedness secured hereby, and in such order as Beneficiary may determine. If Beneficiary should take possession of said property, before or after the due date of any such rents, issues, profits, royalties, payments and installments of money, as they become due, Beneficiary shall not be deemed to have assumed the character of a trustee, and shall not be liable for any act done pursuant to such notice. Failure or discontinuance of Beneficiary at any time or from time to time to collect any such rents, issues, profits, royalties, payments and installments of money, shall not constitute a breach of any covenant or condition hereunder, nor shall any such failure, neglect, omission, or delay, in any manner, impair the subsequent enforcement by Beneficiary of the right, power and authority herein conferred upon it. Nothing contained herein, nor the existence of any right, power or authority hereinafter granted to Beneficiary, shall constitute an admission or be an affirmation by it of any tenancy, lease or option, nor an assumption of liability hereunder, nor a subdivision of the lien or charge (this Deed) to, and such tenancy lease or option.
- (17) If breach or default be made in the prompt payment when due, of any sum secured hereby, or in the performance of any promise contained herein, or contained in any conveyance under which said Trustor claims or derives title, then and at any time thereafter the Beneficiary hereunder may declare all sums secured hereby immediately due and payable, without demand or notice, and the Beneficiary or Trustor shall record in the office of the county Recorder of the county or counties where said property or any part thereof is situated, a notice of such breach or default and election to cause the said property to be sold to satisfy the indebtedness and obligations secured hereby, as provided by the laws of the State of Nevada with reference to the foreclosure of deeds of trust. On application of the Beneficiary, and after at least three (3) months shall have elapsed following the recording of said notice of breach or default, the Trustor shall give notice of the time and place of sale in the manner and for a time not less than that required by law for the sale of real property under execution, and without demand on separate parcels, and in such order as it may determine, at public auction, to the highest bidder for cash in lawful money of the United States, payable at time of sale. Trustor may postpone sale of all or any portion of said property by public announcement at such time and place of sale, and from time to time thereafter may postpone such sale by public announcement at the time fixed by the preceding postponement, and without further notice it may make such sale at the time to which the same shall be postponed. Trustor shall deliver to the purchaser its deed conveying the property so sold, but without any covenant or warranty, express or implied. The recital in any such deed of any matters or facts stated either specifically or in general terms, or of conclusions of law or fact, shall be conclusive proof of the truthfulness thereof, and such deed shall be conclusive against all persons as to matters or facts therein recited, except the lender, Trustor or beneficiary, or any person who may purchase at such sale. Trustor hereby agrees to pay to the purchaser immediately, and without demand, possession of said property to any purchaser at any sale held hereunder. In the conduct of any such sale the Trustor may act itself, or through any auctioneer, agent or attorney. In addition to the indebtedness and other obligations secured hereby, the Trustor hereby agrees to pay the expenses of such sale and of the trust, and compensation of the Trustee in an amount equal to one percent (1%) of the amount secured hereby and remaining unpaid, but in no event less than One Hundred Dollars (\$100.00), and counsel fees in an amount equal to any percent (2%) of the amount remaining unpaid and secured hereby, but in no event less than One Hundred Dollars (\$100.00), and also such sums, if any, as Trustor or Beneficiary shall have paid for procuring an abstract of title of search of or copies and repair of said title to said premises. The proceeds of any sale of the real estate of the Trustor or of any other instrument of the Trustor or of any other instrument shall be applied by the Trustor to the satisfaction of any debt hereunder to the satisfaction of the sums secured hereby and become due upon any default hereunder made by the Trustor. The Trustor shall apply the proceeds of any sale held hereunder to the satisfaction of the sums secured hereby, in such order and in such extent as the Beneficiary, in the exercise of its absolute discretion, may direct. Any surplus in the hands of the Trustor after the payment of all sums secured hereby shall be paid to the person or persons legally entitled thereto on the spot of such right. Trustor agrees to pay forthwith to Beneficiary or other person or persons entitled thereto any deficiency remaining after the application of the proceeds of sale to the payment of all sums secured hereby.
- (18) Beneficiary may from time to time, by instrument in writing, substitute a successor or successors to any Trustee named herein or acting hereunder, which instrument received and acknowledged by Beneficiary and recorded in the office of the recorder of the county or counties where said property is situated, shall be conclusive proof of proper substitution of such successor Trustee or Trustees, who shall, without objection, from the Trustor predecessor, succeed to all its title, estate, rights, powers and duties. Said instrument must contain the name of the original Trustee, Trustor and Beneficiary hereunder, the book and page where this Deed is recorded, and the name and address of the new Trustee. If notice of default shall have been recorded, this power of substitution cannot be exercised until after the costs, fees and expenses of the then acting Trustee shall have been paid to such Trustee, who shall endorse receipt thereof upon such instrument of substitution. The procedure herein provided for substitution of Trustees shall be exclusive of all other provisions for substitutions, statutory or otherwise.
- (19) This Deed applies to, binds the benefit of, and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, successors and assigns. The trust hereunder shall include the net or holder, including pledges of the Note secured hereby, whether or not named as Beneficiary herein in this Deed, whenever the context so requires, the male shall include the feminine and of neuter and the singular number includes the plural.
- (20) Trustor accepts this Trust when this Deed, duly executed and acknowledged, is made a public record as provided by law. Trustor is not obligated to notify any party hereto of pending sale under any other deed of Trust or of any action or proceeding in which Trustor, Beneficiary or Trustee shall be a party unless brought by Trustor.

Best Use of destroy this Deed of Trust OR THE NOTE which it secures.

Both must be delivered to the Trustee for cancellation before reconveyance will be made.