DEED OF TRUST

This form is used in connection with deeds of trust insured under the one-to four-family provisions of the National Housing Act.

	OF TRUST, mad	e this	21st	day of	July	, 19 ⁷⁸ .
by and between	CLARK R. WI	ITZ and D	ELLA M. WITZ,	husband and wi	fe as joint	tenants
hereinafter called Trustee, and	i Grantor, and		NEBACO, INC.			hereinafter called
I a account of	EVADA NATIONA	AL BANK		, a Corporation	organized and e	existing under the
	EVADA understood that it al the plural the	he words us	, berei ed herein in any	nafter with its succe gender include all of	ssors and assi her genders the	gns called Bene- ; singular number
WITNESSET					/	_
		ie ivetty ie	lahtad ta the acid	Beneficiary in the s		The state of the s
SEVEN HUNDI	RED AND NO/1(a, evidenced by a	00******	****Dollars (\$	28,700,00 iring even date with) legal ten	Y-EIGHT THOUSA der of the United , in the words and
\$ 28,700.00				I	as Veyas	, Nevada,
- 20,100.00	F RECEIVED +	ha undaani	gned promise(s) t		July 21	. , 1978.
7 01. 711201	s received, t		ned promise(s) t NATIONAL BAN		7	N
commencing on til the principal paid, shall be due If default be to the due date of and payable with stitute a waiver of Presentment.	9.50 avable at the offich other place as FORTY ONE An he first day of and interest are and payable on made in the pay the next such inout notice at the of the right to ext.	700.00 %) pece of NE s the holder ND 37/100 SEPTEME fully paid, the first dement of an installment, copies the series the series of the series), with interest annum on the use annum on the except that the factories princip the budger of this tame in the event of the use of the use annum on the use an	Y-EIGHT THOUSAN st from date at the suppart of the	ate of NINE paid. The sais LAS VEGAS uthly installme 241.37 st day of each cipal and intere the default is no unterest shall at ercise this opt efault, sers of this not t.	AND ONE-HALF d principal and in- ints of), month thereafter un- est, if not sooner it made good prior t once become due ion shall not con-

These presents does hereby grant, bargain, sell, convey and confirm, unto the said Trustee, its successors and assigns, all that certain lot or parcel of land situated in County of Lincoln , State of Nevada, described as follows:

Lot Two (2) of Alamo South, Subdivision Tract #1, Unit #1, as shown by map thereof on file in Book A of Plats, Page 124, in the Office of the County Recorder of Lincoln County, Nevada.

Including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to, or used in connection with the real estate herein described.

TO HAVE AND TO HOLD the said premises, with all the tenements, hereditaments, and appurtenances thereto

belonging, unto the Trustee, its successors and assigns forever.

IN AND UPON THE USES AND TRUSTS, HEREINAFTER DECLARED, that is to say:

First, - To permit said Grantor to possess and enjoy said described premises, and to receive the issues and profits thereof until default be made in the payment of any manner of indebted less hereby secured or in the performance of any of the covenants herein provided; and upon the full payment of said note and of any extensions

Previous edition is obsolete.

STATE OF NEVADA SCOK FHAZOM 110-261

Lincoln County

or renewals thereof, and the interest thereon, and all moneys advanced or expended, as herein provided, and all other proper costs, charges, commissions, half-commissions, and expenses, to release and reconvey in fee unto and at the cost of the said Grantor the said described land and premises,

second. - Upon any default being made in the payment of the said note or of any monthly installment of principal and interest as therein provided, or in the payment of any of the monthly sums for ground rents, taxes, special assessments, mortgage insurance, fire and other hazard insurance, all as hereinafter provided, or upon any default in payment on demand of any money advanced by the Beneficiary on account of any proper cost, charge, commission, or expense in and about the same or on account of any tax or assessment or insurance or expense of hission, or expense in one about the same or on account or any tax is assessment or insurance or expense of such advance (it being hereby agreed that on default in the payment of any tax or assessment or insurance premium or any payment on account thereof or in the payment of any of said cost, expense of litigation, as aforesaid, the Beneficiary may pay the same and all sums so advanced, with interest as aforesaid, shall immediately attach as a lien hereunder, and be payable on demand), or upon failure or neglect faithfully and fully to keep and perform any lien hereunder, and be payable on demand), or upon tailure or neglect tailuring and rully to keep and perform any of the other conditions or covenants herein provided; then upon any and every such default being so made as a foresaid, the said Trustee, or the trustee acting in the execution of this frust, shall have power, in strict accordance with the applicable laws of this State, and it shall be its duty thereafter to sell, and in case of any default and in the applicable laws of this State, and it shall be its duty thereafter to sell, and in case of any default and in the applicable laws of this State, and it shall be its duty thereafter to sell, and in case of any default and the self-time and offers and the self-time and the self-tim fault of any purchaser to resell, at public auction, for cash, in one parcel at such time and place, and after such previous public advertisement as the Trustee, or the trustee acting in the execution of this trust, shall deem adprevious public advertisement as the Trustee, or the trustee acting in the execution of this trust, shall neem auvantageous and proper; and to convey the same in fee simple, upon compliance with the terms of sale, to and at the cost of the purchasers thereof, who shall not be required to see to the application of the purchase money; and shall apply the proceeds of sale are or sales. Firstly, to pay all proper costs, charge, and expenses, including all attorneys' and other fees, and costs herein provided for, and all moneys advanced for expenses, including all attorneys: and other rees, and costs berein provined for, and all moneys advanced to costs or expenses, or expenses of litigation as aforesaid, or taxes or assessments, or insurance with interest thereon as aforesaid, and all taxes, general and special, and assessments, due upon said land and premises at time of sale, Secondly, to retain as compensation a commission of one per centum (1%) on the gross amount of the said sale or sales. Thirdly, to pay whatever may then remain unpaid of the principal of the said note whether the same shall be due or not, and the interest thereon to date of payment, it being agreed that said note shall, appropriately the said note shall, and the same shall be due or not, and the interest thereon to date of payment, it being agreed that said note shall, appropriate of the Beautificial and payable, at the shartless of the Beautificial and Jestilla to such that considered for the material of the Beautificial and payable, at the upon such sale being made before the maturity of said note, be and become immediately due and payable, at the election of the Beneficiary, and, Lastly, to pay the remainder of said proceeds, if any, to said Grantor, or assigns, upon the delivery of and surrender to the purchaser, his her, or their heirs or assigns, of possession of the premises as aforesaid sold and conveyed, less the expense, if any, of obtaining possession.

And it is further agreed that if the said property shall be advertised for sale as herein provided, and not sold, the Trustee shall be entitled to a reasonable commission, not exceeding one-half (1/2) of the commission above provided, to be computed on the amount of principal then unpaid.

And the said Grantor, for himself, his heirs, executors, administrators, and assigns, in order more fully to protect the security of this deed of trust, does hereby covenant and agree as follows:

- 1. That he will pay the indebtedness, as hereinbefore provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; Provided, however. That written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.
- 2. That, together with, and in addition to, the monthly payments of principal and interest payable under the terms of the note secured hereby, Grantor will pay to the Beneficiary, on the first day of each month until the said note is fully paid, the following sums:
 - An amount sufficient to provide the holder hereof with funds to pay the next mortgage insurance premium if this instrument and the note secured hereby are insured, or a monthly charge (in lieu of a mortgage insurance premium) if they are held by the Secretary of Housing and Urban Development, as follows:

 (I) If and so long as said note of even date and this instrument are insured or are reinsured under the
 - provisions of the National Housing Act, an amount sufficient to accumulate in the hands of the holder one month prior to its due date the annual mortgage insurance premium, in order to provide such hold-
 - one month prior to its due date the annual mortgage insurance premium, in order to provide such holder with funds to pay such premium to the Secretary of Housing and Urban Development pursuant to the National Housing Act, as amended, and applicable Regulations thereunder; or If and so long as said note of even date and this instrument are held by the Secretary of Housing and Urban Development, a monthly charge (in heu of a mortgage insurance premium) which shall be in an amount equal to one-twelth of one-half per centum of the average outstanding balance due on the note computed without taking into account delinquencies or prepayments;
 - A sum equal to the ground rents, if any, and taxes and special assessments next due on the premises covvered by this Deed of Trust, plus the premiums that will nextbecome due and payable on policies of fire and other hazard insurance on the premises covered hereby (all as estimated by the Beneficiary) less allsums already paid therefor divided by the number of months to elapse before 1 month prior to the date when such ground rents, premiums, taxes, and assessments will become delingquent, such sums to be held by the Beneficiary in trust to pay said ground rents, premiums, taxes and special assessments before the sain become delinquent; and
 - All payments mentioned in the two preceding subsections of this paragraph and all payments to be made under the note secured hereby shall be added together and the aggregate amount thereof shall be paid by the Grantor each month in a single payment to be applied by Beneficiary to the following items in the order set forth:
 - (1) premium charges under the contract of insurance with the Secretary of Housing and Urban Development, or monthly charge (in lieu of mortgage insurance premium), as the case may be; (II) ground rents, taxes, special assessments, fire and other hazard insurance premiums;
 - (III) interest on the note secured hereby, and
 - (IV) amortization of the principal of said note.
 - Any deficiency in the amount of any such aggregate monthly payment shall, unless made good by the Gruntor prior to the due date of the next such payment, constitute an event of default under this Deed of Trust. The Beneficiary may collect a "late charge" not to exceed four cents (4¢) for each dollar not to exceed four cents (4¢) for each dollar (\$1) of each payment more than fifteen (15) days in arrears to cover the extra expense involved in handling delinquent payments.
- If the total of the payments made by the Grantor under the of paragraph 2 preceding shall exceed the amount of payments actually made by the Beneficiary for ground rents, taxes or assessments or insurance premiums, as the case may be, such excess, if the loan is current, at the option of the Grantor, shall be credited on subsequent paycase may be, such excess. It the loan is current, at the option of the Grantor, small no credited on subsequent payments to be made by the Grantor, or refunded to the Grantor. If, however, the monthly payments made by the Grantor under (b) of paragraph 2 preceding shall not be sufficient to pay ground rents, taxes and assessments and insurance premiums, when the same shall become due and payable, then the Grantor shall pay to the Beneficiary any amount necessary to make up the deficiency, on or before the date when payment of such ground rents, taxes,

assessments, or insurance premiums shall be due. If at any time the Grantor shall tender to the Beneficiary, in accordance with the provisions of the note secured hereby, full payment of the entire indebtedness represented thereby, the Beneficiary shall, in computing the amount of such indebtedness, credit to the account of the Grantor all payments made under the provisions of (a) of paragraph 2 hereof which the Beneficiary has not become obligated to pay to the Secretary of Housing and Urban Development, and any balance remaining in the funds accumulated under the provisions of (b) of paragraph 2 hereof. If there shall be a default under any of the provisions of this Deed of Trust resulting in a public sale of the premises covered hereby, or if the Beneficiary acquires the property otherwise after default, it shall apply, at the time of the commencement of such proceedings, or at the time the property is otherwise acquired, the balance then remaining in the funds accumulated under (b) of paragraph 2 preceding, as a credit against the amount of principal then remaining unpaid under said note, and shall properly adjust any payments which shall have been made under (a) of paragraph 2.

- 4. That the Grantor will pay all ground rents, taxes, assessments, water rates, and other governmental or municipal charges, fines or impositions, for which provision has not been made hereinbefore, and in default thereof the Beneficiary may pay the same, and that the Grantor will promptly deliver the official receipts therefor to the Beneficiary.
- 5. That the Grantor will keep the improvements now existing or hereafter erected on the said premises, insured as may be required from time to time by the Beneficiary against loss by fire and other hazards, casualties and contingencies in such amounts and for such periods as may be required by the Beneficiary and will pay promptly, when due, any premiums on such insurance provision for payment of which has not been made hereinbefore. All insurance shall be carried in companies approved by the Beneficiary and the policies and renewals thereof shall be held by the Beneficiary and have attached thereto loss payable clauses in favor of and in form acceptable to the Beneficiary. In event of loss he will give immediate notice by mail to the Beneficiary, who may make proof of loss if not made promptly bythe Grantor, and each insurance company concerned is hereby authorized and directed to make payment for such loss directly to the Beneficiary instead of to the Grantor and the Beneficiary jointly, and the insurance proceeds, or any part thereof, may be applied by the Beneficiary at its option either to the reduction of the indebtedness hereby secured or to the restoration or repair of the property damaged. In event of foreclosure of this Deed of Trust or other transfer of title to the said premises in extinguishment of the indebtedness secured hereby, all right, title, and interest of the Grantor in and to any insurance policies then in force shall pass to the purchaser or grantee.
- That the Grantor will keep the said premises in as good order and condition as they are now and will not commit or permit any waste of the said premises, reasonable wear and tear excepted.
- 7. That if the premises, or any part thereof, be condemned under any power of eminent domain, or acquired for a public use, the damages, proceeds and the consideration for such acquisition, to the extent of the full amount of indebtedness upon this Deed of Trust and the note secured hereby remaining unpaid, are hereby assigned by the Crantor to the Beneficiary and shall be paid forthwith to the Beneficiary to be applied by it on account of the next maturing installment of such indebtedness.
- 8. The Grantor further agrees that should his Deed of Trust and the note secured hereby not be eligible for insurance under the National Housing Act within 60 days from the date hereof (written statement of any officer of the Department of Housing and Urban Development or authorized agent of the Secretary of Housing and Urban Development dated subsequent to the 60 day time from the date of this Deed of Trust, declining to insure said note and this Deed of Trust, being deemed conclusive proof of such ineligibility), the Beneficiary or the holder of the note may, at its option, declare all sums secured hereby immediately due and payable.
- 9. That the Crantor hereby assigns to the Trustee any and all rents of the above-described premises and hereby authorizes the Trustee, without waiving or affecting its right to foreclosure or any other right hereunder, to take possession of the premises at any time after there is a default in the payments of the deht or in the performance of any of the obligations herein contained, and to rent the premises for the account of the Crantor.
- 10. That notice of the exercise of any option granted herein, or in the note secured hereby, to the Beneficiary is not required to be given, the Grantor hereby waiving any such notice.
- 11. Beneficiary may from time to time substitute a successor or successors to any Trustee named herein or acting hereunder to execute this Trust. Upon such appointment, and without conveyance to the successor Trustee, the latter shall be vested with all title, powers, and duties conferred upon any Trustee herein named or acting hereunder. Each such appointment and substitution shall be made by written instrument executed by Beneficiary, containing reference to this Deed and its place of record, which, when recorded in the office of the County Recorder of the county or counties in which the property is situated, shall be conclusive proof of proper appointment of the successor Trustee.
- 12. The benefits of the covenants herein contained shall accuse to, and the obligations thereof shall bind, the heirs, representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the said Grantor has executed these presents the day and year first hereinbefore written.

Address of Grantor: 2 Danielle 1		CLARK R. WITZ
Alamo, Neva		ACCE TO 10 1
STATE OF NEVADA)) ss:	DELLA M. WITZ
COUNTY OF Clark	, \	

On this 24th day of July , 1978, personally appeared before me, the undersigned, a notary public in and for the county and State aforesaid,

Clark R. Witz and Della M. Witz known to me to be the person described in and who executed the within and foregoing instrument, and who acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal at my office in said county of Clark . the day and year in this Certificate first above written.

Clark

Notary Public. State of Narada

CLARK COUNTY

Polific N.C....

Notary Public.

Notary Public.

Notary Public.

County of Clark

, State of Nevada

My Commission expires June 28, 1982

FHA-2146M (10-77)

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FILED AND RECORDED AT REQUEST OF Chermac Builders

July 26, 1978

AT 1 MINUTES PAST 1 OCLOCK
P_M IN BOOK 26 OF OFFICIAL
RECORDS. PAGE 261 LINCOLN
COUNTY, NEVADA
COUNTY RECORDER