

TO 1942.2 NV (4-77)

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

This Deed of Trust, made this 26th day of April, 1978, between

T & M ENTERPRISES, INC., a Nevada corporation, herein called TRUSTOR, whose address is (number and street) (city) (zone) (state)

Title Insurance and Trust Company, a California corporation, herein called TRUSTEE, and J. PATRICK LAUGHLIN and GLADYS LAUGHLIN, husband and wife, as joint tenants, herein called BENEFICIARY.

Witnesseth: That Trustor IRREVOCABLY GRANTS, TRANSFERS AND ASSIGNS TO TRUSTEE IN TRUST, WITH POWER OF SALE, that property in Lincoln County, Nevada, described as: Lots One (1) and Two (2) and the Northeast Quarter (NE 1/4) of the Southeast Quarter (SE 1/4) of Section One, Township Five (5) North, Range Sixty Seven (67) East, M.D.B.&M. Together with existing water rights.

This deed of trust is a purchase money deed of trust and is being recorded junior to the deed of trust already of record in favor of ANDREW L. SCOTT.

PROOFREAD WITH TITLE REPORT

TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

For the Purpose of Securing: 1. Performance of each agreement of Trustor incorporated by reference or contained herein. 2. Payment of the indebtedness evidenced by one promissory note of even date herewith, and any extension or renewal thereof, in the principal sum of \$ 55,008.00 executed by Trustor in favor of Beneficiary or order. 3. Payment of such additional sums as may hereafter be advanced for the account of Trustor or Assigns by Beneficiary with interest thereon.

To Protect the Security of This Deed of Trust, Trustor Agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (16) inclusive of the master form deed of trust recorded April 6, 1977 in the Book and at the page, or document No. of Official Records and Real Estate Records in the Office of the county recorder of the county where said property is located, noted below opposite the name of such County, viz:

Table with columns: COUNTY, DOCUMENT No., BOOK, PAGE, COUNTY, DOCUMENT No., BOOK, PAGE, COUNTY, DOCUMENT No., BOOK, PAGE. Lists various counties and document details.

(which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address hereinbefore set forth.

STATE OF NEVADA, COUNTY OF Clark } ss. T & M ENTERPRISES, INC., A Nevada corporation. On June 21, 1978 personally BY: Thomas D. Evanoff, Vice President and Gloria Evanoff, Secretary-Treasurer. appeared before me, a Notary Public.

Signature Donna M. Kennedy (Notary Public) Notary Public - State of Nevada CLARK COUNTY My Commission Expires Sept. 30, 1981 Notarial Seal

Title Order No. SC 21078 Escrow or Loan No. LV-177615-DK

Public State of Nevada CLARK COUNTY No. 62088 FILED AND RECORDED AT REQUEST OF Title Ins. & Trust Co. June 23, 1978 AT 1 MINUTES PAST 1 O'CLOCK P.M. IN BOOK 25 OF OFFICIAL RECORDS, PAGE 600 LINCOLN COUNTY, NEVADA. COUNTY RECORDER

THIS FORM COMPLIMENTS OF TITLE INSURANCE AND TRUST WHEN RECORDED MAIL TO

NAME J. Patrick Laughlin c/o Title Ins. & Trust Co. STREET ADDRESS 1829 E. Charleston Blvd. CITY & STATE Las Vegas, NV.