

SUBORDINATION AGREEMENT

THIS AGREEMENT, made and entered into this 23rd day of February, 1978, by and between FLOYD LAMB and ELEANOR LAMB, hereinafter designated as "Party of the First Part," and DAVID E. COMPTON and MEDALLION CORPORATION, hereinafter designated as "Parties of the Second Part,"

WITNESSETH:

The Party of the First Part hereby agrees to subordinate the land hereinafter described for subdivision purposes to the Parties of the Second Part, and

The Parties of the Second Part hereby desire to build single family dwellings on said subordinated land hereinafter described.

The Parties of the Second Part shall pay for said land by lot as subdivided for single family dwellings at the close of escrow of the sale of each said dwelling to the Party of the First Part.

LEGAL DESCRIPTION OF SAID PROPERTY TO BE SUBORDINATED

A portion of the NW 1/4 and the NE 1/4, Section 5, T. 75., R. 61 E. MDB&M, Lincoln County, Nevada, more fully described as follows: Commencing at the SE corner of the NW 1/4, Section 5, the true point of beginning; thence N. 87° 55'32" W. along the south line of said NW 1/4 a distance of 1329.01 feet to the SW corner of the SE 1/4 NW 1/4, Sec. 5; thence N. 00° 20'19" E. along the west line thereof a distance of 1636.11 feet to a point; thence S. 89° 56'17" E. a distance of 1328.36 feet to the east line of the NW 1/4, Sec. 5; thence S. 00° 20'12" W. along the east line thereof a distance of 608.30 feet to a point; thence N. 89° 34'20" E. a distance of 640.57 feet to the center of an existing drainage channel; thence N. 18° 09'29" W. along the center line of said channel a distance of 485.67 feet to a point; thence S. 89° 41'21" E. a distance of 810.62 feet to the west right-of-way line of U.S. Highway 93; thence S. 01° 10' 39" W. along said west right-of-way line a distance of 1123.55 feet to a point; thence S. 89° 43'47" W. a distance of 410.58 feet to a point; thence S. 00° 32'46" W. a distance 407.00 feet to the south line of the NE 1/4, Sec. 5; thence S. 89° 43'47" W. along said south line a distance of 868.58 feet to the true point of beginning.

BOOK 851

810224
3-2

1 IN WITNESS WHEREOF, the parties hereto have set their
2 hands and subscribed their names this day and year first above
3 written.

4 PARTY OF THE FIRST PART:

5
6 *Floyd Lamb*
7 FLOYD LAMB

8
9 *Eleanor Lamb*
10 ELEANOR LAMB

11 PARTIES OF THE SECOND PART:

12
13 *David E. Compton*
14 DAVID E. COMPTON

15 MEDALLION CORPORATION, a Nevada
16 corporation

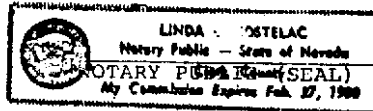
17
18 By *Thelma L. De Noya*
19 Officer

20 STATE OF NEVADA)
21 COUNTY OF Clark) ss.

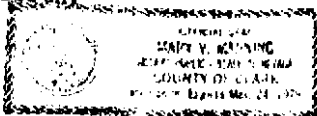
Thelma L. De Noya

22 On this 24th day of February, 1978, personally
23 appeared before me, the undersigned Notary Public, FLOYD LAMB
24 and ELEANOR LAMB, known to me to be the persons who executed the
25 foregoing Agreement, and acknowledged to me that they subscribed
26 their names freely and voluntarily and for the uses and purposes
27 therein set forth.

28 STATE OF NEVADA)
29 COUNTY OF Clark) ss.



30 On this 22nd day of February, 1978, personally
31 appeared before me, the undersigned Notary Public, DAVID E. COMPTON
32 and Thelma L. De Noya, known to me to be the persons who executed the
foregoing Agreement, and acknowledged to me that they subscribed
their names freely and voluntarily and for the uses and purposes
therein set forth.



David E. Compton
NOTARY PUBLIC (SEAL)

MICHAEL L. HINES
ATTORNEY AT LAW
100 FREMONT STREET
LAS VEGAS, NEVADA

BOOK 851

810224
33

RETURN TO:

David E. Compton #122
235 N. Eastern Ave.
L.V., Nev. 89101

No. **61673**

FILED AND RECORDED AT REQUEST OF
Medallion Corp.
March 23, 1978

AT 55 MINUTES PAST 2 O'CLOCK
P. M. IN BOOK 25 OF OFFICIAL
RECORDS, PAGE 4 LINCOLN
COUNTY, NEVADA

DOMINICK BELINGHERI
COUNTY RECORDER

Quido Lopez
Deputy

INST. NO **810224**
OFFICIAL RECORD BOOK NO.
RECORDED AT REQUEST OF

David E. Compton **851**
FEB 23 2 45 PM '78

CLARK COUNTY NEVADA
JOAN L. SWIFT RECORDER
FEB 23 1978 DEPUTY *JL*

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