Form 3106-5 (November 1975)

UNITED STATES DEPARTMENT OF THE INTERIOR BUREAU OF LAND MANAGEMENT

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ASSIGNMENT AFFECTING RECORD TITLE TO OIL AND GAS LEASE PART I

FORM APPROVEI OMB NO. 42-R159	
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AUG 1 1977

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Ashland Exploration, Inc. Suite 2500 First of Denver Flaza Building 655 - 17th Street Denver, Colorado 80202

MEVADA STATE OFFICE REND, NEVADA

The undersigned, as owner of 100 percent of record title of the above-designated oil and gas lease issued effective (date) November 1, 1977 , hereby transfers and assigns to the assignee shown above, the record title

interest in and to such lease as specified below. <u>61161</u> 2. Describe the lands affected by this assignment (43 CFR 3101 2-3) FILED AND RECORDED AT REQUEST OF Lincoln County, Nevada Ashland Exploration, Inc. T 5 S, R 57 E, MDM Sec. 13: All Jan, 16, 1978 Z MINUTES PAST 9 O'CLOCK Sec. 15: All Sec. 16: All 4.__M IN BOOK 23 RECORDS, PAGE 637 Containing 1920 acres, more or less COUNTY, NEVADA What part of assignor(s) record title interest is being conveyed to assignee? (Give percentage or share)

100%

What part of the record title interest is being retained by assignor(s)? NONE

5a. What overriding royalty or production payments is the assignor reserving herein? (See Item 4 of General Instruc

tions; specify percentage.) One Percent (1%)
b. What overriding royalties or production payments, if any, were previously reserved or conveyed? (Percentage NOTE

It is agreed that the obligation to pay any overriding royalties or payments out of production of oil created herein, which, when added to overriding royalties or payments out of production previously created and to the royalty payable to the United States, aggregate in excess of 17% percent, shall be suspended when the average production of oil per well per day averaged on the monthly basis is 15 barrels or less.

I CERTIFY That the statements made herein are true, complete, and correct to the best of my knowledge and belief and are made in good faith.

Executed this 5th day of

Pestern Federal Savings Bidg.. Suite 1900 718 - 17th Street

(Assignor's Address)

Denver, Colorado (City) (State)

80202 (Zip Code)

Title 18 U.S.C., Section 1001, makes it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious, or fraudulent statements or representations as to any matter within its jurisdiction.

THE UNITED STATES OF AMERICA

Assignment approved as to the lands described below:

Same as 1tem 2.

Assignment approved effective

Chief, Lands & 'Heorals Operations

(Title) NOTE: This time may be a taisine of provided that copies are exact reproductions on one sheet of both sides of this efficial by the accordance with the post is time of 43 CFR 3106 A PECK 23 FACE D3 7 (Date)

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ASSIGNEE'S REQUEST FOR APPROVAL OF ASSIGNMENT

- A. Assignee Certifies That
 - 1. Assignee is over the age of majority
 - 2. Assignee is a citizen of the United States
 - Assignee is ___ Individual ___ Municipality ___ Association X Corporation 490.-56943
 - Assignee is the sole party in interest in this assignment (information as to interests of other parties in this assignment must be furnished as prescribed in Specific Instructions)
 - 5. Filing fee of \$10 is attached (see tiem 2 of General Instructions)
 - 6. Assignee's interests, direct and indirect, do not exceed 200,000 acres in oil and gas options, or 246,080 chargeable acres in options and leases in the same state, or 300,000 chargeable acres in leases and options in each leasing district in Alaska.
- B. ASSIGNEE AGREES to be bound by the terms and provisions of the lease described here, provided the assignment is approved by the Authorized Officer of the Bureau of Land Management.
- C. IT IS HEREBY CERTIFIED That the statements made herein are true, complete, and correct to the best of undersigned's knowledge and belief and are made in good faith.

Executed this 25th day of

July

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ASHLAND EXPLORATION. INC.

ATTEST:

Asst. Secretary

Burt E. Hamric (Assignee's Signature) Group Vice President

Suite 2500, First of Denver Plaza, Denver, CD

(Address, include zip code)

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GENERAL INSTRUCTIONS

- 1. Use of form Use only for assignment of record title interest in oil and gas leases. Do not use for assignments of working or royalty interests, operating agreements, or subleases. An assignment of record title may only cover lands in our lease. If more than one assignment is made out of a lease, file a separate instrument of transfer with each assignment.
- 2. Filing and number of copies Fite three (3) completed manually signed copies in appropriate land office. A \$10 nonrefundable filing fee must accompany assignment. File assignment within ninety (90) days ufter date of
- Effective date of assignment Assignment, if approved, takes effect on the first day of the month following the date of filing of all required papers.
- 4. Overriding royalties or payments out of production Describe in an accompanying statement any overriding

- royalties or payments out of production created by assignment but not set out therein. If payments out of production are reserved by assignor, outline in detail the amount, method of payment, and other pertinent terms.
- 5. Effect of Assignment Approval of assignment of a definitely described portion of the leased lands creates separate Icases. Assignee, upon approval of assignment, becomes lessee of the Government as to the assigned interest and is responsible for complying with all lease terms and conditions, including timely payment of annual rental and maintenance of any required bond; except in the case of assignment of undivided interests, royalties, and operating agreements.
- A copy of the executed lease, out of which this assignment is made, should be made available to assignee by assignor.

SPECIFIC INSTRUCTIONS

Hieres not specified are self-explanatory)

PART 1 from 1 - Type or print plainly, in ink, between and below heavy dots, the assignee's full name and mailing address, including zip code.

PART 11

A. Certification of assignee

3. If assigned is an association or partnership, assignee must furnish a certified copy of its articles of association or partnership, with a statement that (a) it is authorized to hold oil and gas leases; (b) that the person executing the assignment is authorized to act on behalf of the organization in such ma' ers, and (c) names and addresses of members controlling m se than 10" interest.

If assignee is a corporation, it must submit a statement containing the following information: (a) State in which it was surproporated, (b) that it is authorized to hold oil and gas leases; (c) that officer executing assignment is authorized to act on behalf of the corporation in such matters; and (d) percentage of viting stock and percentage of all stock owned by

- aliens or those baving addresses outside the United States. If 10 percent or more of the stock of any class is owned or centrolled by or on behalf of any one stockholder, a separate showing of his citizenship and holdings must be furnished.
- If evidence of qualifications and ownership has previously been furnished as required by the above, reference by serial number of record in which it was filed together with a statement as to any amendments. Qualifications of assignee must be in full compliance with the regulations (43 CFR 3102),
- 4. Statement of interests Assignee must indicate whether or not he is the sole party in interest in the assignment; if not, assignce must submit, at time assignment is filed, a signed statement giving the names of other interested parties. If there are other parties interested in the assignment, a separate statement must be signed by each and assignee giving the nature and extent of the interest of each, the nature of agreement between them, if oral; and a copy of agreement, if written. All interested parties must furnish evidence of their qualifications to hold such lease interests. Separate statements and written agreements, if any, must be filed no later than fifteen (15) days after filing assignment